

8. Reserve Money : Components and Sources

(Rs. crore)

| <i>Item</i> | Outstanding as on | | | | Variation over | | | | | | | |
|--|-------------------|-----------|--------|------|-----------------------|-------|-----------|-------|--------------|------|-----------|-------|
| | 2007 | | Week | | Financial year so far | | | | Year-on-year | | | |
| | | | | | 2006-2007 | | 2007-2008 | | 2006 | | 2007 | |
| | Mar. 31# | Oct. 12# | Amount | % | Amount | % | Amount | % | Amount | % | Amount | % |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| Reserve Money | 7,09,016 | 7,57,292 | 15,796 | 2.1 | 25,079 | 4.4 | 48,276 | 6.8 | 79,218 | 15.3 | 1,59,158 | 26.6 |
| Components (i+ii+iii) | | | | | | | | | | | | |
| (i) Currency in circulation | 5,04,225 | 5,20,561 | 8,003 | 1.6 | 28,619 | 6.6 | 16,336 | 3.2 | 66,897 | 17.0 | 61,266 | 13.3 |
| (ii) Bankers' deposits with RBI | 1,97,295 | 2,31,763 | 8,075 | 3.6 | -2,111 | -1.6 | 34,468 | 17.5 | 11,973 | 9.9 | 98,364 | 73.7 |
| (iii) "Other" deposits with RBI | 7,496 | 4,968 | -282 | -5.4 | -1,429 | -20.8 | -2,528 | -33.7 | 348 | 6.8 | -472 | -8.7 |
| Sources (i+ii+iii+iv-v) | | | | | | | | | | | | |
| (i) Net RBI credit to Government | 5,752 | -1,36,711 | -1,737 | | -5,361 | | -1,42,463 | | 14,109 | | -1,39,487 | |
| of which : to Centre | 2,136 | -1,36,812 | -895 | | -2,593 | | -1,38,948 | | 13,928 | | -1,39,378 | |
| (ii) RBI credit to banks & comm. sector | 9,173 | 1,383 | — | | -1,137 | | -7,789 | | 774 | | -4,662 | |
| o/w : to banks (includes NABARD) | 7,635 | — | — | | -1,134 | | -7,635 | | 777 | | -4,661 | |
| (iii) Net foreign exchange assets of RBI | 8,66,153 | 10,08,102 | 17,167 | 1.7 | 74,726 | 11.1 | 1,41,949 | 16.4 | 1,10,647 | 17.4 | 2,60,393 | 34.8 |
| (iv) Government's currency liabilities to the public | 8,286 | 8,694 | — | — | -766 | -8.7 | 407 | 4.9 | -753 | -8.6 | 705 | 8.8 |
| (v) Net non-monetary liabilities of RBI | 1,80,348 | 1,24,176 | -366 | -0.3 | 42,384 | 34.2 | -56,172 | -31.1 | 45,560 | 37.7 | -42,209 | -25.4 |