RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

October 26, 2007

Vol. 22 No. 43

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Oct. 20	Oct. 12	Oct. 19#	Week	Year
1	2	3	4	5	6
Notes issued	**4,60,032**	**5,11,883**	**5,18,140**	**6,257**	**58,108**
Notes in circulation	4,60,007	5,11,867	5,18,120	6,253	58,113
Notes held in Banking Department	25	16	20	5	–5
Deposits					
Central Government	9,811	25,818	22,021	–3,797	12,210
Market Stabilisation Scheme	40,922	1,52,785	1,65,215	12,430	1,24,293
State Governments	65	41	41	—	–24
Scheduled Commercial Banks	1,34,185	2,18,684	2,21,246	2,561	87,061
Scheduled State Co-operative Banks	1,874	2,640	2,715	75	841
Other Banks	6,500	10,439	10,319	–120	3,819
Others	11,629	11,936	11,952	16	323
Other liabilities	1,68,770	1,24,049	1,39,019	14,970	–29,751
TOTAL LIABILITIES/ASSETS	**8,33,787**	**10,58,274**	**10,90,668**	**32,394**	**2,56,881**
Foreign currency assets(1)	7,21,805	9,78,844	10,07,975	29,131	2,86,170
Gold coin and bullion(2)	28,506	29,275	29,275	—	769
Rupee securities (including treasury bills)	70,900	41,664	46,148	4,484	–24,752
Loans and advances					
Central Government	—	—	—	—	—
State Governments	—	142	19	–123	19
NABARD	2,853	—	—	—	–2,853
Scheduled Commercial Banks	1,325	—	—	—	–1,325
Scheduled State Co-operative Banks	21	—	19	19	–2
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	84	83	83	—	–1
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	2,750	2,750	—	–1,223
Other assets	4,320	5,515	4,398	–1,117	78

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Oct. 19, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**10,39,050**	**261,143**	**29,204**	**4,457**	**1,70,828**	**61,964**	**2,55,068**	**83,892**	**2,85,808**	**94,990**
(a) Foreign Currency Assets	10,07,975	253,324	29,131	4,444 *	1,71,378	61,400	2,55,237	83,137	2,86,170	94,020
(b) Gold	29,275	7,367	—	—	–298	583	451	850	769	1,165
(c) SDRs	52	13	44	11	44	11	48	12	46	12
(d) Reserve Position in the IMF**	1,748	439	29	2	–296	–30	–668	–107	–1,177	–207

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Oct. 12 #	Variation over					
		Fortnight	Financial year so far		Year-on-year		
			2006-2007	2007-2008	2006	2007	
1	2	3	4	5	6	7	
Liabilities to the Banking System							
Demand and time deposits from Banks	37,345	–291	–3,951	–3,427	–5,675	4,219	
Borrowings from Banks[1]	22,839	–7,861	7,070	–12,560	3,000	–13,428	
Other demand and time liabilities[2]	19,430	2,001	–452	7,144	1,118	10,992	
Liabilities to Others							
Aggregate deposits@	**28,58,033**	**–6,264**	**1,79,923**	**2,49,724**	**3,88,528**	**5,69,061**	
		(–0.2)	**(8.5)**	**(9.6)**	**(20.4)**	**(24.9)**	
Demand	4,14,194	–25,691	–12,014	–14,944	65,331	61,568	
Time@	24,43,840	19,427	1,91,937	2,64,668	3,23,197	5,07,494	
Borrowings[3]	86,143	–2,318	1,582	307	5,914	1,417	
Other demand and time liabilities	2,83,007	21,503	19,990	41,003	12,920	74,238	
Borrowings from Reserve Bank	—	**–64**	**–938**	**–6,245**	**550**	**–550**	
Cash in hand and Balances with Reserve Bank	**2,34,383**	**–37,801**	**–1,907**	**38,052**	**13,544**	**96,183**	
Cash in hand	15,698	–1,916	74	–410	2,393	2,578	
Balances with Reserve Bank	2,18,684	–35,885	–1,981	38,462	11,151	93,605	
Assets with the Banking System							
Balance with other Banks[4]	29,114	–405	–734	26	1,661	3,385	
Money at call and short notice	9,626	–1,908	6,083	–8,641	–5,962	–10,076	
Advances to Banks	4,373	917	1,234	–1,830	2,032	–1,053	
Other assets	27,377	3,274	2,953	3,874	9,138	14,304	
Investments[5]	**9,42,920**	**34,974**	**49,717**	**1,52,488**	**23,508**	**1,75,748**	
		(3.9)	(6.9)	(19.3)	(3.2)	(22.9)	
Government securities	9,23,532	35,252	49,025	1,48,552	25,608	1,73,765	
Other approved securities	19,388	–279	692	3,937	–2,100	1,983	
Bank Credit	**20,19,175**	**–6,224**	**1,30,764**	**90,262**	**3,66,463**	**3,81,334**	
		(–0.3)	(8.7)	(4.7)	(28.8)	(23.3)	
Food Credit	37,019	11	–7,246	–9,501	–3,763	3,574	
Non-food credit	19,82,156	–6,234	1,38,010	99,763	3,70,226	3,77,759	
Loans, cash-credit and overdrafts	19,35,058	–8,537	1,30,754	93,432	3,52,926	3,73,848	
Inland bills- purchased	12,220	448	–3,059	–3,692	234	2,365	
discounted[6]	31,973	–1,472	–896	673	5,009	2,052	
Foreign bills-purchased	13,713	1,369	789	–2,426	2,793	–150	
discounted	26,211	1,968	3,176	2,275	5,501	3,218	
Cash-Deposit Ratio	***8.20***						
Investment-Deposit Ratio	***32.99***						
Credit-Deposit Ratio	***70.65***						

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.
(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.
Figures in brackets denote percentage variation in the relevant period.
Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006	2007					
	Oct. 13	Sep. 7	Sep. 14	Sep. 21	Sep. 28	Oct. 5	Oct. 12
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)[1]	5.00	7.00	7.00	7.00	7.00	7.00	7.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.[2]	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate[3]	11.00-11.50	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate[4]	6.75-8.00	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High)[5]							
- Borrowings	5.25/6.95	5.25/6.58	1.00/7.50	5.50/8.00	2.75/9.50	4.00/6.55	4.00/6.65
- Lendings	5.25/6.95	5.25/6.58	1.00/7.50	5.50/8.00	2.75/9.50	4.00/6.55	4.00/6.65

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on 2007		Variation (3) - (2)	Outstanding as on 2006		Variation (6) - (5)
	Mar. 30	Oct. 12		Mar. 31	Oct. 13	
1	2	3	4	5	6	7
1. **Bank Credit**	**19,28,913**	**20,19,175**	**90,262**	**15,07,077**	**16,37,841**	**1,30,764**
			(4.7)			(8.7)
A. Food Credit	46,521	37,019	–9,501	40,691	33,445	–7,246
B. Non-Food Credit	18,82,392	19,82,156	99,763	14,66,386	16,04,396	1,38,010
			(5.3)			(9.4)
2. **Investments**	**83,394**	**76,464**	**–6,930**	**79,464**	**81,978**	**2,514**
A. Commercial Paper	8,978	6,582	–2,396	4,821	8,074	3,253
B. Shares issued by (a + b)	18,344	20,350	2,006	12,775	16,342	3,567
(a) Public Sector Undertakings	2,126	1,985	–141	2,274	2,112	–161
(b) Private Corporate Sector	16,218	18,364	2,146	10,501	14,230	3,728
C. Bonds/Debentures issued by (a + b)	56,072	49,533	–6,540	61,868	57,562	–4,306
(a) Public Sector Undertakings	28,472	24,867	–3,606	32,345	30,843	–1,502
(b) Private Corporate Sector	27,600	24,666	–2,934	29,523	26,719	–2,804
3. **Total (1B + 2)**	**19,65,786**	**20,58,620**	**92,834**	**15,45,851**	**16,86,374**	**1,40,524**

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		Oct. 15	Oct. 16	Oct. 17	Oct. 18	Oct. 19	Oct. 15	Oct. 16	Oct. 17	Oct. 18	Oct. 19
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		39.3100	39.3100	39.6800	39.4700	39.7900	—	15.64	14.31	14.67	13.90
Euro		55.7100	55.8600	56.2300	56.1800	56.8700	—	1.77	1.07	1.10	–0.07
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	39.3000	39.3150	39.6700	39.4550	39.7800	—	15.60	14.32	14.70	13.93
	Selling	39.3100	39.3250	39.6800	39.4650	39.7900	—	15.60	14.31	14.70	13.92
Pound Sterling	Buying	80.0425	80.2075	80.5700	80.5225	81.3700	—	5.09	4.85	5.20	4.07
	Selling	80.0750	80.2475	80.6100	80.5550	81.4075	—	5.08	4.84	5.20	4.07
Euro	Buying	55.7350	55.8500	56.2800	56.1400	56.8650	—	1.79	1.00	1.15	–0.08
	Selling	55.7525	55.8700	56.3050	56.1675	56.8950	—	1.81	0.99	1.13	–0.08
100 Yen	Buying	33.4300	33.4875	34.0475	33.8375	34.6225	—	13.45	11.90	12.92	10.15
	Selling	33.4450	33.5000	34.0650	33.8650	34.6450	—	13.43	11.89	12.87	10.12
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		1.83	1.37	1.66	1.52	1.06					
3-month		1.83	1.42	1.46	1.01	0.80					
6-month		1.98	1.63	1.44	1.06	0.90					

— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Oct. 12#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**33,10,278**	**35,82,288**	**7,861**	**0.2**	**2,11,279**	**7.7**	**2,72,010**	**8.2**	**4,66,603**	**18.9**	**6,41,464**	**21.8**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	5,01,934	14,875	3.1	30,077	7.3	18,464	3.8	64,539	17.0	58,738	13.3
(ii) Demand deposits with banks	4,74,228	4,58,433	–25,827	–5.3	–12,684	–3.1	–15,796	–3.3	70,232	21.7	64,729	16.4
(iii) Time deposits with banks @	23,45,083	26,16,953	19,410	0.7	1,95,315	10.3	2,71,870	11.6	3,31,485	18.8	5,18,469	24.7
(iv) "Other" deposits with Reserve Bank	7,496	4,968	–597	–10.7	–1,429	–20.8	–2,528	–33.7	348	6.8	–472	–8.7
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	8,46,054	–26,624	–3.1	44,124	5.8	7,877	0.9	39,879	5.2	35,336	4.4
(a) Reserve Bank	5,752	–1,36,711	–62,285		–5,361		–1,42,463		14,109		–1,39,487	
(b) Other Banks	8,32,425	9,82,765	35,661	3.8	49,484	6.5	1,50,340	18.1	25,769	3.3	1,74,823	21.6
(ii) Bank credit to commercial sector (a+b)	21,23,362	22,25,003	–6,877	–0.3	1,37,374	8.1	1,01,642	4.8	3,77,232	26.0	3,94,626	21.6
(a) Reserve Bank	1,537	1,383	—	—	–3	–0.2	–154	–10.0	–3	–0.2	–1	–0.1
(b) Other Banks	21,21,825	22,23,620	–6,877	–0.3	1,37,377	8.1	1,01,796	4.8	3,77,235	26.0	3,94,627	21.6
(iii) Net foreign exchange assets of banking sector	9,13,179	10,39,928	25,263	2.5	69,771	9.6	1,26,749	13.9	1,21,983	18.1	2,43,963	30.6
(iv) Government's currency liabilities to the public	8,286	8,694	—	—	–766	–8.7	407	4.9	–753	–8.6	705	8.8
(v) Banking sector's net non-monetary liabilities other than time deposits	5,72,727	5,37,392	–16,099	–2.9	39,225	8.4	–35,335	–6.2	71,737	16.6	33,165	6.6
of which : Net non-monetary liabilities of RBI	1,80,348	1,24,176	–13,192	–9.6	42,384	34.2	–56,172	–31.1	45,560	37.7	–42,209	–25.4

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Oct. 19#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**7,09,016**	**7,66,077**	**8,785**	**1.2**	**42,932**	**7.5**	**57,060**	**8.0**	**1,03,533**	**20.2**	**1,50,089**	**24.4**
Components (i+ii+iii)												
(i) Currency in circulation	5,04,225	5,26,814	6,253	1.2	37,319	8.7	22,589	4.5	77,457	19.8	58,819	12.6
(ii) Bankers' deposits with RBI	1,97,295	2,34,279	2,516	1.1	7,047	5.2	36,984	18.7	25,273	21.5	91,721	64.3
(iii) "Other" deposits with RBI	7,496	4,984	16	0.3	–1,434	–20.9	–2,513	–33.5	803	17.3	–451	–8.3
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	5,752	–1,41,002	–4,291		11,988		–1,46,754		38,339		–1,61,127	
of which : to Centre	2,136	–1,40,980	–4,168		15,029		–1,43,116		38,373		–1,61,169	
(ii) RBI credit to banks & comm. sector	9,173	1,402	19		–377		–7,770		1,483		–5,403	
o/w : to banks (includes NABARD)	7,635	19	19		–374		–7,616		1,486		–5,402	
(iii) Net foreign exchange assets of RBI	8,66,153	10,37,233	29,131	2.9	77,310	11.5	1,71,080	19.8	1,12,029	17.6	2,86,939	38.2
(iv) Government's currency liabilities to the public	8,286	8,694	—	—	–766	–8.7	407	4.9	–753	–8.6	705	8.8
(v) Net non-monetary liabilities of RBI	1,80,348	1,40,250	16,074	12.9	45,224	36.5	–40,098	–22.2	47,565	39.1	–28,975	–17.1

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Oct. 15, 2007	1	—	—	—	—	—	29	46,710	29	46,710	6.00	–46,710	46,710
Oct. 16, 2007	1	—	—	—	—	—	21	34,215	21	34,215	6.00	–34,215	34,215
Oct. 17, 2007	1	—	—	—	—	—	21	28,770	21	28,770	6.00	–28,770	28,770
Oct. 18, 2007	1	—	—	—	—	—	27	40,525	27	40,525	6.00	–40,525	40,525
Oct. 19, 2007	3	—	—	—	—	—	30	31,950	30	31,950	6.00	–31,950	31,950

@ : Net of overnight repo. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Oct. 17	Oct. 19	3,500	122	7,673	1,100	68	3,500	1,100	—	4,600	98.27	7.1027	64,403
182-Day Treasury Bills													
2007-2008													
Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Oct. 17	Oct. 19	2,500	98	4,815	500	79	2,500	500	—	3,000	96.46	7.4462	32,117
364-Day Treasury Bills													
2006-2007													
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
2007-2008													
Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Oct. 12, 2007	Sep. 29	Sep. 30	Oct. 1	Oct. 2	Oct. 3	Oct. 4	Oct. 5	Oct. 6	Oct. 7	Oct. 8	Oct. 9	Oct. 10	Oct. 11	Oct. 12
	2,53,053	5,06,107	7,36,273	9,66,439	11,76,999	13,80,084	15,87,536	17,99,177	20,10,817	22,15,644	24,03,728	26,01,865	28,12,108	30,30,043
Oct. 26, 2007	Oct. 13	Oct. 14	Oct. 15	Oct. 16	Oct. 17	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24	Oct. 25	Oct. 26
	2,16,936	4,33,873	6,40,782	8,65,605	10,99,388	13,22,438	15,43,705							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Aug. 31, 2007	1,09,224	5,089	6.87 — 10.75
Sep. 14, 2007	1,13,892	10,635	6.87 — 10.00

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,758	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Aug. 31, 2007	31,527	4,494	6.80 — 10.25
Sep. 15, 2007	33,227	4,793	6.35 — 10.90

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Oct. 7	Aug. 11*	Oct. 6#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**208.3**	**213.7**	**214.7**	**–0.2**	**—**	**2.0**	**3.1**
Primary Articles	22.02	212.5	223.2	224.7	–0.8	–1.4	4.1	5.7
(i) Fruits and Vegetables	2.92	247.0	240.8	251.2	–3.8	–5.1	13.4	1.7
Fuel, Power, Light and Lubricants	14.23	329.6	322.4	322.1	—	0.1	0.6	–2.3
Manufactured Products	63.75	179.8	186.1	187.2	–0.1	0.5	1.7	4.1
(i) Sugar, Khandsari and Gur	3.93	182.0	155.0	156.1	–0.1	0.2	–4.8	–14.2
(ii) Edible Oils	2.76	154.6	171.1	171.8	0.5	0.9	5.1	11.1
(iii) Cement	1.73	196.6	215.5	216.2	—	0.3	2.8	10.0
(iv) Iron & Steel	3.64	258.9	267.8	276.5	–0.6	2.7	5.2	6.8

* : Latest available final figures. **Source** : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Oct. 19	Oct. 15	Oct. 16	Oct. 17	Oct. 18	Oct. 19
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	12723.59	19058.67	19051.86	18715.82	17998.39	17559.98
S & P CNX NIFTY (3.11.1995=1000)	3677.80	5670.40	5668.05	5559.30	5351.00	5215.30

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Sep. 7, 2007	Sep. 14, 2007	Sep. 21, 2007	Sep. 28, 2007	Oct. 5, 2007	Oct. 12, 2007	Oct. 19, 2007
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	9,389	9,807	12,726	8,462	9,115	6,772	10,036
(b) Lendings	10,092	10,778	14,165	9,299	10,250	7,315	10,857
2. **Primary Dealers**							
(a) Borrowings	721	987	1,486	865	1,149	558	827
(b) Lendings	18	16	46	28	13	15	6
3. **Total**							
(a) Borrowings	10,110	10,794	14,212	9,327	10,264	7,330	10,863
(b) Lendings	10,110	10,794	14,212	9,327	10,264	7,330	10,863

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Sep. 14, 2007	Sep. 21, 2007	Sep. 28, 2007	Oct. 5, 2007	Oct. 12, 2007	Oct. 19, 2007
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	52,103	48,246	37,462	32,844	26,150	25,613
(b) State Government Securities	119	580	351	434	951	138
(c) 91 – Day Treasury Bills	1,326	820	2,028	4,043	7,212	4,427
(d) 182 – Day Treasury Bills	2,658	2,059	571	3,864	3,835	3,312
(e) 364 – Day Treasury Bills	4,186	1,719	2,756	6,744	8,578	1,045
II. **RBI***	**219**	**1**	**29**	**77**	**113**	**341**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Oct. 1, 2007	2,831	784	283	1,894	1,639	2,342	4,190	6,947	496	5,340	2,353	234
Oct. 2, 2007 +												
Oct. 3, 2007	4,114	856	704	2,198	1,581	2,208	4,976	8,341	339	7,098	2,252	103
Oct. 4, 2007	2,036	1,315	384	1,176	1,235	1,726	5,975	7,270	1,033	5,041	1,803	196
Oct. 5, 2007	2,357	1,142	233	1,524	991	655	4,399	6,698	405	5,190	991	203
Sales												
Oct. 1, 2007	2,147	466	386	1,779	1,654	2,374	4,886	7,157	798	5,424	2,050	249
Oct. 2, 2007 +												
Oct. 3, 2007	2,523	1,327	473	2,116	1,280	2,330	4,976	8,646	493	6,970	2,077	272
Oct. 4, 2007	1,695	1,094	735	1,182	1,314	1,735	6,654	6,817	1,055	4,953	1,891	201
Oct. 5, 2007	1,752	637	418	1,608	869	679	5,113	7,434	654	5,196	879	209

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Sep. 14, 2007	Sep. 21, 2007	Sep. 28, 2007	Oct. 5, 2007	Oct. 12, 2007	Oct. 19, 2007
1	2	3	4	5	6	7
Amount	112.48	247.71	198.66	149.26	112.20	157.73

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays. **Source** : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	October 19, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	23,662	14,756	27,501	**65,918**	473	13,796
State Governments	28,883	26,403	4,617	4,675	**64,578**	–2,487	–8,825
Others	455	14,338	12,744	26,125	**53,663**	2,028	23,388

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Oct. 19, 2007)	2006-2007 (Upto Oct. 20, 2006)	2006-2007	2007-2008 (Upto Oct. 19, 2007)	2006-2007 (Upto Oct. 20, 2006)	2006-2007
1	2	3	4	5	6	7
1. Total	1,07,000	98,000	1,46,000	74,875	63,012	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	3,388	3,635	5,845			
Purchases	50	690	720			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Oct. 12, 2007			For the Week Ended Oct. 19, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	131	7.0722	7.9949	11	7.9100	7.9100
2009-10	5,602	7.6299	8.1800	4,130	7.6289	8.1768
2010-11	505	7.7403	7.8460	75	7.7956	7.8029
2011-12	2	—	—	95	8.2515	8.4500
2012-13	45	7.7948	7.7954	51	7.8185	7.8269
2013-16	1,152	7.8158	7.9222	695	7.8367	7.8807
2016-17	635	7.8843	8.0127	285	7.9354	8.0049
Beyond 2017	5,003	7.8828	8.8032	7,467	7.8887	8.8033
2. State Government Securities	475	7.9500	8.4465	69	7.9500	8.3694
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	32	5.7012	6.2500	25	6.4993	6.4993
(b) 15 - 91 Days	5,081	5.5998	7.0100	2,758	6.1505	7.1502
(c) 92 - 182 Days	2,211	6.8500	7.2701	1,467	6.8201	7.4462
(d) 183 - 364 Days	2,489	7.1500	7.3800	142	7.2100	7.4000
II. RBI* : Sales	**113**			**341**		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	86,952	1.25 (1)	9.05 (90)	76,773	3.00 (1)	6.10 (3)
2. State Govt. Securities	697	5.20 (1)	6.00 (3)	229	5.75 (1)	6.00 (3)
3. 91 Day Treasury Bills	1,486	2.00 (1)	5.95 (3)	1,219	5.50 (1)	6.10 (3)
4. 182 Day Treasury Bills	671	1.00 (1)	6.00 (3)	386	5.80 (1)	5.95 (3)
5. 364 Day Treasury Bills	2,589	2.50 (1)	5.95 (3)	1,245	5.75 (1)	6.00 (3)
IV. RBI: Repo £ ^	—	—	—	—	—	—
: Reverse Repo !	**2,69,830**	—	**6.00**	**1,82,170**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.
* : RBI's sales and purchases include transactions in other offices also.
** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).
£ : Represent the first leg of transactions.
^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).
! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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