

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Oct. 22	Oct. 23	Oct. 24	Oct. 25	Oct. 26	Oct. 22	Oct. 23	Oct. 24	Oct. 25	Oct. 26	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	39.7900	39.6900	39.5700	39.5400	39.5100	—	14.39	—	—	14.65	
Euro	56.9800	56.4200	56.3500	56.4200	56.7600	—	1.35	—	—	0.81	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	39.7800	39.6800	39.5750	39.5400	39.5000	—	14.39	—	—	14.67
	Selling	39.7900	39.6900	39.5850	39.5500	39.5100	—	14.39	—	—	14.67
Pound Sterling	Buying	81.6050	80.8750	81.0250	80.9550	81.1375	—	5.52	—	—	4.99
	Selling	81.6400	80.9125	81.0650	80.9900	81.1725	—	5.51	—	—	4.99
Euro	Buying	56.9700	56.3975	56.3700	56.4150	56.7050	—	1.35	—	—	0.89
	Selling	56.9950	56.4275	56.3975	56.4350	56.7250	—	1.35	—	—	0.90
100 Yen	Buying	34.8425	34.5775	34.5500	34.6700	34.5225	—	10.46	—	—	10.41
	Selling	34.8575	34.6025	34.5700	34.6875	34.5400	—	10.43	—	—	10.39
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	0.05	0.76	0.76	1.06	1.21						
3-month	0.40	0.66	0.76	1.01	0.86						
6-month	0.65	0.88	0.99	1.19	1.21						

— : Market closed on the corresponding day of the previous year.

- Notes :** 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.