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RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

November 16, 2007

Vol. 22 No. 46

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Nov. 10	Nov. 2	Nov. 9#	Week	Year
1	2	3	4	5	6
Notes issued	**4,62,666**	**5,23,589**	**5,41,885**	**18,296**	**79,219**
Notes in circulation	4,62,651	5,23,574	5,41,863	18,289	79,212
Notes held in Banking Department	16	15	22	6	6
Deposits					
Central Government	17,585	31,305	29,401	–1,904	11,816
Market Stabilisation Scheme	38,717	1,77,838	1,77,284	–554	1,38,567
State Governments	41	41	46	5	5
Scheduled Commercial Banks	1,15,965	2,27,021	2,27,109	88	1,11,144
Scheduled State Co-operative Banks	1,834	2,920	3,033	113	1,199
Other Banks	6,370	10,541	11,176	635	4,806
Others	11,602	11,824	12,160	336	558
Other liabilities	1,61,201	1,41,688	1,43,821	2,133	–17,380
TOTAL LIABILITIES/ASSETS	**8,15,981**	**11,26,767**	**11,45,914**	**19,147**	**3,29,933**
Foreign currency assets(1)	7,18,149	10,16,786	10,30,405	13,619	3,12,256
Gold coin and bullion(2)	27,320	30,712	30,712	—	3,392
Rupee securities (including treasury bills)	59,893	70,738	76,161	5,423	16,268
Loans and advances					
Central Government	—	—	—	—	—
State Governments	270	1,199	1,629	430	1,359
NABARD	2,095	—	—	—	–2,095
Scheduled Commercial Banks	20	—	—	—	–20
Scheduled State Co-operative Banks	10	19	6	–13	–4
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	84	83	83	—	–1
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	2,750	2,750	—	–1,223
Other assets	4,168	4,480	4,168	–312	—

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Nov. 9, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**10,62,876**	**270,181**	**13,633**	**3,663**	**1,94,654**	**71,002**	**2,78,894**	**92,930**	**3,14,503**	**101,897**
(a) Foreign Currency Assets	10,30,405	261,923	13,619	3,659 *	1,93,808	69,999	2,77,667	91,736	3,12,256	100,360
(b) Gold	30,712	7,811	—	—	1,139	1,027	1,888	1,294	3,392	1,743
(c) SDRs	52	13	—	—	44	11	48	12	48	12
(d) Reserve Position in the IMF**	1,707	434	14	4	–337	–35	–709	–112	–1,193	–218

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Oct. 26 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	36,481	–864	–3,688	–4,292	–6,088	3,091
Borrowings from Banks(1)	25,560	2,721	5,747	–9,839	2,963	–9,384
Other demand and time liabilities(2)	19,793	363	–141	7,507	2,815	11,044
Liabilities to Others						
Aggregate deposits@	**28,77,955**	**19,921**	**1,77,849**	**2,69,646**	**3,73,110**	**5,91,057**
		(0.7)	**(8.4)**	**(10.3)**	**(19.5)**	**(25.8)**
Demand	4,10,060	–4,134	–7,739	–19,077	68,342	53,159
Time@	24,67,895	24,055	1,85,588	2,88,723	3,04,768	5,37,898
Borrowings(3)	90,304	4,160	2,205	4,468	3,490	4,955
Other demand and time liabilities	2,61,354	–21,653	24,620	19,350	19,437	47,954
Borrowings from Reserve Bank	**—**	**—**	**–288**	**–6,245**	**1,200**	**–1,200**
Cash in hand and Balances with Reserve Bank	**2,41,636**	**7,253**	**–2,121**	**45,305**	**22,370**	**1,03,651**
Cash in hand	16,704	1,006	2,681	595	4,774	977
Balances with Reserve Bank	2,24,932	6,247	–4,802	44,710	17,595	1,02,673
Assets with the Banking System						
Balance with other Banks(4)	31,531	2,417	–320	2,444	1,721	5,389
Money at call and short notice	14,956	5,330	5,021	–3,311	–4,669	–3,684
Advances to Banks	3,385	–987	1,421	–2,818	2,251	–2,227
Other assets	27,697	320	2,389	4,194	9,087	15,188
Investments(5)	**9,49,291**	**6,372**	**40,054**	**1,58,860**	**2,802**	**1,91,783**
		(0.7)	(5.6)	(20.1)	(0.4)	(25.3)
Government securities	9,29,559	6,027	40,533	1,54,579	5,918	1,88,284
Other approved securities	19,732	344	–480	4,281	–3,116	3,499
Bank Credit	**20,25,879**	**6,704**	**1,47,012**	**96,966**	**3,66,765**	**3,71,790**
		(0.3)	(9.8)	(5.0)	(28.5)	(22.5)
Food Credit	35,866	–1,153	–4,058	–10,654	–3,172	–766
Non-food credit	19,90,012	7,857	1,51,070	1,07,620	3,69,937	3,72,556
Loans, cash-credit and overdrafts	19,41,426	6,369	1,47,876	99,801	3,55,146	3,63,096
Inland bills- purchased	10,997	–1,223	–2,611	–4,916	725	694
discounted(6)	32,443	470	–907	1,143	4,635	2,533
Foreign bills-purchased	13,726	13	500	–2,413	2,292	151
discounted	27,287	1,076	2,155	3,350	3,968	5,315
Cash-Deposit Ratio	***8.40***					
Investment-Deposit Ratio	***32.98***					
Credit-Deposit Ratio	***70.39***					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.
(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.
Figures in brackets denote percentage variation in the relevant period.
Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006	2007					
	Nov. 3	Sep. 28	Oct. 5	Oct. 12	Oct. 19	Oct. 26	Nov. 2
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	5.00	7.00	7.00	7.00	7.00	7.00	7.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	11.00-11.50	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate(4)	6.75-8.00	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High)(5)							
- Borrowings	5.75/7.50	2.75/9.50	4.00/6.55	4.00/6.65	3.00/6.64	3.75/6.20	4.00/6.30
- Lendings	5.75/7.50	2.75/9.50	4.00/6.55	4.00/6.65	3.00/6.64	3.75/6.20	4.00/6.30

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on 2007		Variation (3) - (2)	Outstanding as on 2006		Variation (6) - (5)
	Mar. 30	Oct. 26		Mar. 31	Oct. 27	
1	2	3	4	5	6	7
1. **Bank Credit**	**19,28,913**	**20,25,879**	**96,966**	**15,07,077**	**16,54,089**	**1,47,012**
			(5.0)			(9.8)
A. Food Credit	46,521	35,866	–10,654	40,691	36,633	–4,058
B. Non-Food Credit	18,82,392	19,90,012	1,07,620	14,66,386	16,17,456	1,51,070
			(5.7)			(10.3)
2. **Investments**	**83,394**	**77,734**	**–5,660**	**79,464**	**82,067**	**2,603**
A. Commercial Paper	8,978	6,754	–2,224	4,821	8,519	3,698
B. Shares issued by (a + b)	18,344	20,581	2,237	12,775	16,178	3,404
(a) Public Sector Undertakings	2,126	2,011	–115	2,274	2,073	–201
(b) Private Corporate Sector	16,218	18,570	2,352	10,501	14,105	3,604
C. Bonds/Debentures issued by (a + b)	56,072	50,399	–5,673	61,868	57,369	–4,499
(a) Public Sector Undertakings	28,472	25,061	–3,411	32,345	31,356	–989
(b) Private Corporate Sector	27,600	25,338	–2,262	29,523	26,013	–3,510
3. **Total (1B + 2)**	**19,65,786**	**20,67,746**	**1,01,960**	**15,45,851**	**16,99,523**	**1,53,673**

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		Nov. 5	Nov. 6	Nov. 7	Nov. 8	Nov. 9+	Nov. 5	Nov. 6	Nov. 7	Nov. 8	Nov. 9+
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		39.3200	39.2900	39.2700	39.3400		—	14.18	14.16	13.57	
Euro		56.9600	56.9600	57.4800	57.5700		—	0.05	–0.47	–0.87	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	39.3200	39.2750	39.2500	39.3300		—	14.19	14.22	13.58	
	Selling	39.3300	39.2850	39.2600	39.3400		—	14.19	14.21	13.57	
Pound Sterling	Buying	82.0725	81.8800	82.1925	82.6175		—	4.10	3.83	3.07	
	Selling	82.1100	81.9125	82.2250	82.6575		—	4.10	3.83	3.06	
Euro	Buying	56.9475	56.9600	57.4625	57.5600		—	0.05	–0.50	–0.86	
	Selling	56.9775	56.9825	57.4800	57.5825		—	0.06	–0.47	–0.87	
100 Yen	Buying	34.2750	34.2675	34.4250	34.8575		—	10.83	10.51	8.92	
	Selling	34.2875	34.2850	34.4475	34.8750		—	10.82	10.49	8.92	
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		1.98	2.29	2.29	2.29						
3-month		1.48	1.63	1.68	1.42						
6-month		1.50	1.53	1.55	1.45						

\+ : Market closed.
— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on 2007		Variation over									
			Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Oct. 26#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**33,10,278**	**36,08,184**	**25,896**	**0.7**	**2,16,784**	**7.9**	**2,97,906**	**9.0**	**4,57,266**	**18.4**	**6,61,854**	**22.5**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	5,06,539	4,605	0.9	38,546	9.3	23,068	4.8	71,329	18.8	54,874	12.1
(ii) Demand deposits with banks	4,74,228	4,54,527	–3,905	–0.9	–8,465	–2.1	–19,701	–4.2	73,082	22.5	56,605	14.2
(iii) Time deposits with banks @	23,45,083	26,42,291	25,338	1.0	1,88,037	9.9	2,97,208	12.7	3,11,956	17.5	5,51,084	26.4
(iv) "Other" deposits with Reserve Bank	7,496	4,826	–141	–2.8	–1,334	–19.4	–2,670	–35.6	900	19.4	–708	–12.8
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	8,52,761	6,707	0.8	43,203	5.6	14,584	1.7	37,101	4.8	42,964	5.3
(a) Reserve Bank	5,752	–1,37,066	–355		2,596		–1,42,818		30,547		–1,47,799	
(b) Other Banks	8,32,425	9,89,828	7,063	0.7	40,607	5.4	1,57,403	18.9	6,554	0.8	1,90,763	23.9
(ii) Bank credit to commercial sector (a+b)	21,23,362	22,32,299	7,295	0.3	1,52,669	9.0	1,08,937	5.1	3,75,530	25.5	3,86,626	20.9
(a) Reserve Bank	1,537	1,383	—	—	–3	–0.2	–154	–10.0	–3	–0.2	–1	–0.1
(b) Other Banks	21,21,825	22,30,916	7,295	0.3	1,52,672	9.0	1,09,091	5.1	3,75,532	25.6	3,86,627	21.0
(iii) Net foreign exchange assets of banking sector	9,13,179	10,67,124	27,195	2.6	75,137	10.3	1,53,944	16.9	1,23,118	18.2	2,65,793	33.2
(iv) Government's currency liabilities to the public	8,286	8,694	—	—	–700	–8.0	407	4.9	–621	–7.2	640	7.9
(v) Banking sector's net non-monetary liabilities other than time deposits	5,72,727	5,52,694	15,302	2.8	53,524	11.5	–20,033	–3.5	77,861	17.7	34,168	6.6
of which : Net non-monetary liabilities of RBI	1,80,348	1,38,427	14,251	11.5	47,814	38.6	–41,921	–23.2	47,616	38.3	–33,387	–19.4

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on 2007		Variation over									
			Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Nov. 9#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**7,09,016**	**7,97,067**	**19,461**	**2.5**	**27,230**	**4.8**	**88,051**	**12.4**	**75,241**	**14.3**	**1,96,781**	**32.8**
Components (i+ii+iii)												
(i) Currency in circulation	5,04,225	5,50,557	18,289	3.4	40,029	9.3	46,332	9.2	64,154	15.8	79,852	17.0
(ii) Bankers' deposits with RBI	1,97,295	2,41,318	836	0.3	–11,342	–8.4	44,023	22.3	10,204	9.0	1,17,149	94.3
(iii) "Other" deposits with RBI	7,496	5,192	336	6.9	–1,456	–21.2	–2,304	–30.7	883	19.5	–220	–4.1
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	5,752	–1,28,888	8,288		–4,120		–1,34,640		11,030		–1,32,905	
of which : to Centre	2,136	–1,30,472	7,863		–1,371		–1,32,608		10,818		–1,34,260	
(ii) RBI credit to banks & comm. sector	9,173	1,389	–13		–2,450		–7,783		–2,305		–3,343	
o/w : to banks (includes NABARD)	7,635	6	–13		–2,447		–7,629		–1,842		–3,342	
(iii) Net foreign exchange assets of RBI	8,66,153	10,61,099	13,619	1.3	72,468	10.8	1,94,946	22.5	1,00,490	15.6	3,15,648	42.3
(iv) Government's currency liabilities to the public	8,286	8,694	—	—	–700	–8.0	407	4.9	–621	–7.2	640	7.9
(v) Net non-monetary liabilities of RBI	1,80,348	1,45,227	2,433	1.7	37,968	30.6	–35,121	–19.5	33,353	25.9	–16,741	–10.3

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Nov. 5, 2007	1	—	—	—	—	—	18	22,160	18	22,160	6.00	–22,160	22,160
Nov. 6, 2007	1	—	—	—	—	—	31	41,000	31	41,000	6.00	–41,000	41,000
Nov. 7, 2007	1	—	—	—	—	—	6	9,800	6	9,800	6.00	–9,800	9,800
Nov. 8, 2007	4	—	—	—	—	—	4	2,030	4	2,030	6.00	–2,030	2,030

@ : Net of overnight repo. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Nov. 7	Nov. 8	3,500	98	7,155	600	3	500	600	—	1,100	98.21	7.3105	61,284
182-Day Treasury Bills													
2007-2008													
Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Oct. 31	Nov. 2	2,500	75	3,165	—	18	500	—	—	500	96.37	7.5758	30,991
364-Day Treasury Bills													
2007-2008													
Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Nov. 7	Nov. 8	3,000	92	4,425	—	64	3,000	—	—	3,000	92.86	7.7567	61,040

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Oct. 26, 2007	Oct. 13	Oct. 14	Oct. 15	Oct. 16	Oct. 17	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24	Oct. 25	Oct. 26
	2,16,936	4,33,873	6,40,782	8,65,605	10,99,388	13,22,438	15,43,705	17,65,257	19,86,808	22,00,845	24,20,796	26,39,935	28,58,934	30,82,835
Nov. 9, 2007	Oct. 27	Oct. 28	Oct. 29	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Nov. 3	Nov. 4	Nov. 5	Nov. 6	Nov. 7	Nov. 8	Nov. 9
	2,25,481	4,50,962	6,66,845	8,96,856	11,25,182	13,45,820	15,72,427	17,99,220	20,26,013	22,39,186	24,30,438	26,75,561	29,02,857	31,29,510

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Sep. 14, 2007	1,13,892	10,635	6.87 — 10.00
Sep. 28, 2007	1,18,481	9,930	6.87 — 10.00

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,758	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Sep. 30, 2007	33,614	3,515	7.70 — 12.00
Oct. 15, 2007	38,495	6,977	7.00 — 13.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Oct. 28	Sep. 1*	Oct. 27#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**208.9**	**214.8**	**215.1**	—	—	**2.2**	**3.0**
Primary Articles	22.02	213.6	226.4	224.5	–0.2	–0.8	4.0	5.1
(i) Fruits and Vegetables	2.92	249.4	265.4	243.2	–3.0	–6.9	9.7	–2.5
Fuel, Power, Light and Lubricants	14.23	328.7	321.7	323.7	—	0.5	1.1	–1.5
Manufactured Products	63.75	180.6	187.0	187.6	0.1	0.1	2.0	3.9
(i) Sugar, Khandsari and Gur	3.93	181.2	155.8	156.4	0.1	0.1	–4.6	–13.7
(ii) Edible Oils	2.76	154.9	170.1	173.0	0.5	1.2	5.8	11.7
(iii) Cement	1.73	196.7	219.8	220.2	—	1.9	4.7	11.9
(iv) Iron & Steel	3.64	259.5	276.7	277.1	—	–0.4	5.4	6.8

* : Latest available final figures. **Source** : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Nov. 9	Nov. 5	Nov. 6	Nov. 7	Nov. 8	Nov. 9*
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	13137.49	19590.78	19400.67	19289.83	19058.93	18907.60
S & P CNX NIFTY (3.11.1995=1000)	3796.40	5847.30	5786.50	5782.35	5698.75	5663.25

* : Muhurat Trading on Diwali.

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Sep. 28, 2007	Oct. 5, 2007	Oct. 12, 2007	Oct. 19, 2007	Oct. 26, 2007	Nov. 2, 2007	Nov. 9, 2007
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	8,462	9,115	6,772	10,036	7,201	9,614	9,457
(b) Lendings	9,299	10,250	7,315	10,857	8,348	11,172	10,686
2. **Primary Dealers**							
(a) Borrowings	865	1,149	558	827	1,151	1,559	1,232
(b) Lendings	28	13	15	6	4	1	3
3. **Total**							
(a) Borrowings	9,327	10,264	7,330	10,863	8,352	11,173	10,689
(b) Lendings	9,327	10,264	7,330	10,863	8,352	11,173	10,689

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Oct. 5, 2007	Oct. 12, 2007	Oct. 19, 2007	Oct. 26, 2007	Nov. 2, 2007	Nov. 9, 2007
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	32,844	26,150	25,613	61,207	54,450	23,508
(b) State Government Securities	434	951	138	191	490	187
(c) 91 – Day Treasury Bills	4,043	7,212	4,427	6,509	4,618	980
(d) 182 – Day Treasury Bills	3,864	3,835	3,312	2,288	2,081	1,323
(e) 364 – Day Treasury Bills	6,744	8,578	1,045	4,367	977	2,697
II. **RBI***	**77**	**113**	**341**	—	**25**	—

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Oct. 22, 2007	2,761	1,576	696	3,292	1,417	2,094	5,064	7,898	479	6,115	2,486	62
Oct. 23, 2007	2,627	916	619	1,738	1,665	3,201	4,035	6,544	208	5,665	1,735	143
Oct. 24, 2007	2,766	1,116	709	958	696	1,198	4,369	6,363	290	4,022	1,662	53
Oct. 25, 2007	2,978	832	583	854	761	1,423	4,303	7,482	583	4,478	1,812	100
Oct. 26, 2007	2,565	934	238	1,246	904	1,775	3,879	4,879	336	3,714	1,964	138
Sales												
Oct. 22, 2007	3,056	1,604	448	1,518	1,227	2,503	4,940	8,453	582	6,371	3,735	51
Oct. 23, 2007	2,374	1,172	403	1,757	1,655	3,283	4,201	6,338	508	5,513	1,795	187
Oct. 24, 2007	2,246	1,395	406	975	678	1,194	4,173	6,576	445	3,999	1,565	123
Oct. 25, 2007	2,700	1,290	762	864	755	1,393	4,376	6,762	557	4,480	1,769	112
Oct. 26, 2007	2,954	584	648	1,253	883	1,828	3,571	5,429	384	3,623	1,849	142

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Oct. 5, 2007	Oct. 12, 2007	Oct. 19, 2007	Oct. 26, 2007	Nov. 2, 2007	Nov. 8, 2007
1	2	3	4	5	6	7
Amount	149.26	112.20	157.73	106.30	137.79	8.78

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	November 9, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	24,106	14,008	29,117	**67,232**	–1,208	15,109
State Governments	27,473	24,784	4,491	4,675	**61,423**	–8,738	–11,980
Others	397	12,394	12,492	27,248	**52,530**	717	22,255

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Nov. 9, 2007)	2006-2007 (Upto Nov. 10, 2006)	2006-2007	2007-2008 (Upto Nov. 9, 2007)	2006-2007 (Upto Nov. 10, 2006)	2006-2007
1	2	3	4	5	6	7
1. Total	1,15,000	1,07,000	1,46,000	82,875	71,986	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	3,413	3,674	5,845			
Purchases	50	695	720			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Nov. 2, 2007			For the Week Ended Nov. 9, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	300	7.1614	7.1814	225	7.3379	7.3751
2009-10	5,738	7.5841	7.7753	4,623	7.6884	7.8446
2010-11	993	7.6754	7.7792	580	7.7170	7.8348
2011-12	10	7.6675	7.6675	1,140	7.7209	7.7726
2012-13	4	—	—	5	7.8022	7.8022
2013-16	3,132	7.7113	7.9413	840	7.7648	7.8722
2016-17	471	7.8184	7.9429	237	7.9182	7.9717
Beyond 2017	16,577	7.7996	8.7208	4,102	7.8380	8.7361
2. State Government Securities	245	7.9000	8.3785	93	8.1438	8.3538
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	220	5.5556	6.2998	52	6.5013	7.1015
(b) 15 - 91 Days	2,824	6.2489	7.3500	812	6.7500	7.4197
(c) 92 - 182 Days	726	7.1499	7.5326	1,200	7.3049	7.7000
(d) 183 - 364 Days	68	7.3000	7.3200	437	7.5301	7.7450
II. RBI* : Sales	**25**			—		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	1,02,337	5.90 (1)	6.30 (3)	65,457	4.00 (1)	8.50 (93)
2. State Govt. Securities	555	6.00 (1)	6.20 (3)	453	5.50 (1)	7.50 (5)
3. 91 Day Treasury Bills	1,402	5.95 (1)	6.15 (3)	1,525	5.30 (1)	7.50 (5)
4. 182 Day Treasury Bills	1,031	6.00 (1)	6.20 (3)	711	6.10 (1)	7.40 (4)
5. 364 Day Treasury Bills	2,150	5.85 (1)	6.15 (3)	4,910	5.25 (1)	7.50 (4)
IV. RBI: Repo £^	—	—	—	—	—	—
: Reverse Repo !	**46,265**	—	**6.00**	**74,990**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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