

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)				
	Nov. 5	Nov. 6	Nov. 7	Nov. 8	Nov. 9+	Nov. 5	Nov. 6	Nov. 7	Nov. 8	Nov. 9+
1	2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)										
U.S. Dollar	39.3200	39.2900	39.2700	39.3400		—	14.18	14.16	13.57	
Euro	56.9600	56.9600	57.4800	57.5700		—	0.05	-0.47	-0.87	
FEDAI Indicative Rates (Rs. per Foreign Currency)										
U.S. Dollar	{ Buying	39.3200	39.2750	39.2500	39.3300		—	14.19	14.22	13.58
	{ Selling	39.3300	39.2850	39.2600	39.3400		—	14.19	14.21	13.57
Pound Sterling	{ Buying	82.0725	81.8800	82.1925	82.6175		—	4.10	3.83	3.07
	{ Selling	82.1100	81.9125	82.2250	82.6575		—	4.10	3.83	3.06
Euro	{ Buying	56.9475	56.9600	57.4625	57.5600		—	0.05	-0.50	-0.86
	{ Selling	56.9775	56.9825	57.4800	57.5825		—	0.06	-0.47	-0.87
100 Yen	{ Buying	34.2750	34.2675	34.4250	34.8575		—	10.83	10.51	8.92
	{ Selling	34.2875	34.2850	34.4475	34.8750		—	10.82	10.49	8.92
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)										
1-month	1.98	2.29	2.29	2.29						
3-month	1.48	1.63	1.68	1.42						
6-month	1.50	1.53	1.55	1.45						

+ : Market closed.

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.