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RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

November 23, 2007

Vol. 22 No. 47

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Nov. 17	Nov. 9	Nov. 16#	Week	Year
1	2	3	4	5	6
Notes issued	**4,62,606**	**5,41,885**	**5,42,672**	**787**	**80,066**
Notes in circulation	4,62,593	5,41,863	5,42,652	789	80,059
Notes held in Banking Department	13	22	19	–2	6
Deposits					
Central Government	18,213	29,401	41,984	12,583	23,771
Market Stabilisation Scheme	36,983	1,77,284	1,77,791	507	1,40,808
State Governments	41	46	41	–5	—
Scheduled Commercial Banks	1,32,146	2,27,109	2,54,149	27,040	1,22,003
Scheduled State Co-operative Banks	1,793	3,033	3,094	62	1,301
Other Banks	6,496	11,176	11,150	–26	4,654
Others	11,656	12,160	11,795	–365	139
Other liabilities	1,69,136	1,43,821	1,41,156	–2,664	–27,980
TOTAL LIABILITIES/ASSETS	**8,39,068**	**11,45,914**	**11,83,831**	**37,917**	**3,44,763**
Foreign currency assets(1)	7,36,528	10,30,405	10,34,516	4,111	2,97,988
Gold coin and bullion(2)	27,320	30,712	30,712	—	3,392
Rupee securities (including treasury bills)	63,856	76,161	1,10,388	34,227	46,532
Loans and advances					
Central Government	—	—	—	—	—
State Governments	292	1,629	25	–1,604	–267
NABARD	2,490	—	—	—	–2,490
Scheduled Commercial Banks	324	—	1,135	1,135	811
Scheduled State Co-operative Banks	21	6	19	13	–2
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	84	83	408	324	324
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	2,750	2,750	—	–1,223
Other assets	4,181	4,168	3,877	–290	–304

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Nov. 16, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**10,66,944**	**271,148**	**4,068**	**967**	**1,98,722**	**71,969**	**2,82,962**	**93,897**	**3,00,172**	**100,793**
(a) Foreign Currency Assets	10,34,516	262,901	4,111	978 *	1,97,919	70,977	2,81,778	92,714	2,97,988	99,264
(b) Gold	30,712	7,811	—	—	1,139	1,027	1,888	1,294	3,392	1,743
(c) SDRs	13	3	–39	–10	5	1	9	2	9	2
(d) Reserve Position in the IMF**	1,703	433	–4	–1	–341	–36	–713	–113	–1,217	–216

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Nov. 9 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,312	1,831	–2,930	–2,460	–5,712	4,164
Borrowings from Banks(1)	25,147	–412	1,042	–10,252	–3,195	–5,092
Other demand and time liabilities(2)	18,569	–1,225	438	6,283	3,297	9,240
Liabilities to Others						
Aggregate deposits@	**29,19,327**	**41,373**	**1,95,857**	**3,11,019**	**3,93,034**	**6,14,422**
		(1.4)	**(9.3)**	**(11.9)**	**(20.6)**	**(26.7)**
Demand	4,32,226	22,166	–13,601	3,089	66,062	81,188
Time@	24,87,101	19,207	2,09,458	3,07,930	3,26,972	5,33,235
Borrowings(3)	91,171	867	364	5,335	3,309	7,663
Other demand and time liabilities	2,89,520	28,166	27,095	47,516	28,085	73,645
Borrowings from Reserve Bank	—	—	**–1,468**	**–6,245**	**–946**	**–20**
Cash in hand and Balances with Reserve Bank	**2,44,683**	**3,048**	**–10,846**	**48,353**	**11,404**	**1,15,423**
Cash in hand	17,574	870	250	1,466	2,141	4,279
Balances with Reserve Bank	2,27,109	2,177	–11,095	46,887	9,264	1,11,144
Assets with the Banking System						
Balance with other Banks(4)	30,275	–1,256	–412	1,188	956	4,225
Money at call and short notice	16,651	1,695	1,266	–1,616	–8,890	1,766
Advances to Banks	3,936	551	962	–2,267	1,865	–1,217
Other assets	26,787	–910	2,515	3,284	8,850	14,153
Investments(5)	**9,48,346**	**–945**	**42,520**	**1,57,915**	**19,480**	**1,88,372**
		(–0.1)	(5.9)	(20.0)	(2.6)	(24.8)
Government securities	9,28,565	–994	43,003	1,53,585	22,279	1,84,821
Other approved securities	19,781	49	–483	4,330	–2,798	3,551
Bank Credit	**20,64,180**	**38,301**	**1,64,694**	**1,35,267**	**3,69,850**	**3,92,409**
		(1.9)	(10.9)	(7.0)	(28.4)	(23.5)
Food Credit	36,721	854	–3,033	–9,800	–3,576	–937
Non-food credit	20,27,459	37,447	1,67,727	1,45,067	3,73,426	3,93,346
Loans, cash-credit and overdrafts	19,79,310	37,883	1,65,498	1,37,684	3,58,979	3,83,356
Inland bills- purchased	11,118	121	–2,960	–4,794	–6	1,164
discounted(6)	34,056	1,613	–125	2,756	5,022	3,364
Foreign bills-purchased	13,640	–86	464	–2,499	3,002	101
discounted	26,057	–1,229	1,816	2,121	2,854	4,424
Cash-Deposit Ratio	***8.38***					
Investment-Deposit Ratio	***32.49***					
Credit-Deposit Ratio	***70.71***					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.
(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.
Figures in brackets denote percentage variation in the relevant period.
Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006	2007					
	Nov. 10	Oct. 5	Oct. 12	Oct. 19	Oct. 26	Nov. 2	Nov. 9
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	5.00	7.00	7.00	7.00	7.00	7.00	7.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	11.00-11.50	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate(4)	6.75-8.00	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High)(5)							
- Borrowings	5.75/7.30	4.00/6.65	4.00/6.65	3.00/6.64	3.75/6.20	4.00/6.30	4.00/8.00
- Lendings	5.75/7.30	4.00/6.65	4.00/6.65	3.00/6.64	3.75/6.20	4.00/6.30	4.00/8.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on 2007		Variation (3) - (2)	Outstanding as on 2006		Variation (6) - (5)
	Mar. 30	Nov. 9		Mar. 31	Nov. 10	
1	2	3	4	5	6	7
1. **Bank Credit**	**19,28,913**	**20,64,180**	**1,35,267**	**15,07,077**	**16,71,771**	**1,64,694**
			(7.0)			(10.9)
A. Food Credit	46,521	36,721	–9,800	40,691	37,657	–3,033
B. Non-Food Credit	18,82,392	20,27,459	1,45,067	14,66,386	16,34,114	1,67,727
			(7.7)			(11.4)
2. **Investments**	**83,394**	**79,760**	**–3,634**	**79,464**	**80,963**	**1,499**
A. Commercial Paper	8,978	7,284	–1,694	4,821	7,804	2,983
B. Shares issued by (a + b)	18,344	20,904	2,560	12,775	16,142	3,367
(a) Public Sector Undertakings	2,126	1,988	–138	2,274	2,062	–212
(b) Private Corporate Sector	16,218	18,916	2,698	10,501	14,080	3,579
C. Bonds/Debentures issued by (a + b)	56,072	51,572	–4,500	61,868	57,017	–4,851
(a) Public Sector Undertakings	28,472	25,630	–2,842	32,345	30,970	–1,376
(b) Private Corporate Sector	27,600	25,942	–1,658	29,523	26,048	–3,475
3. **Total (1B + 2)**	**19,65,786**	**21,07,219**	**1,41,433**	**15,45,851**	**17,15,077**	**1,69,226**

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		Nov. 12	Nov. 13	Nov. 14	Nov. 15	Nov. 16	Nov. 12	Nov. 13	Nov. 14	Nov. 15	Nov. 16
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		39.3300	39.3900	39.3300	39.2800	39.3500	—	13.99	14.82	15.43	14.79
Euro		57.5400	57.4400	57.6700	57.6800	57.5600	—	0.59	0.43	0.64	0.57
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	39.3200	39.3800	39.3300	39.2700	39.3400	—	14.04	14.81	15.42	14.77
	Selling	39.3300	39.3900	39.3400	39.2800	39.3500	—	14.04	14.81	15.41	14.76
Pound Sterling	Buying	81.7425	81.2875	81.7275	80.8525	80.4775	—	5.72	5.19	6.14	5.88
	Selling	81.7800	81.3250	81.7675	80.8825	80.5100	—	5.72	5.20	6.15	5.88
Euro	Buying	57.5400	57.4250	57.6775	57.6550	57.5300	—	0.64	0.40	0.69	0.56
	Selling	57.5725	57.4550	57.7050	57.6825	57.5525	—	0.62	0.39	0.68	0.56
100 Yen	Buying	35.6300	35.7500	35.3025	35.3025	35.6750	—	7.01	8.78	8.94	7.21
	Selling	35.6500	35.7725	35.3200	35.3200	35.6925	—	6.99	8.77	8.94	7.20
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		2.29	1.98	2.29	2.44	2.44					
3-month		1.63	1.37	1.47	1.53	1.52					
6-month		1.53	1.29	1.45	1.50	1.47					

— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Nov. 9#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**33,10,278**	**36,71,498**	**63,314**	**1.8**	**2,35,229**	**8.6**	**3,61,220**	**10.9**	**4,66,096**	**18.7**	**7,06,724**	**23.8**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	5,29,237	22,698	4.5	40,920	9.9	45,766	9.5	61,640	15.7	75,198	16.6
(ii) Demand deposits with banks	4,74,228	4,76,591	22,064	4.9	–14,677	–3.6	2,363	0.5	70,572	22.0	84,881	21.7
(iii) Time deposits with banks @	23,45,083	26,60,478	18,187	0.7	2,10,442	11.1	3,15,395	13.4	3,33,000	18.7	5,46,866	25.9
(iv) "Other" deposits with Reserve Bank	7,496	5,192	366	7.6	–1,456	–21.2	–2,304	–30.7	883	19.5	–220	–4.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	8,59,305	6,544	0.8	38,676	5.0	21,128	2.5	33,693	4.4	54,034	6.7
(a) Reserve Bank	5,752	–1,28,888	8,178		–4,120		–1,34,640		11,030		–1,32,905	
(b) Other Banks	8,32,425	9,88,194	–1,634	–0.2	42,796	5.6	1,55,769	18.7	22,663	2.9	1,86,940	23.3
(ii) Bank credit to commercial sector (a+b)	21,23,362	22,69,642	37,343	1.7	1,69,246	10.0	1,46,280	6.9	3,77,221	25.4	4,07,392	21.9
(a) Reserve Bank	1,537	1,383	—	—	–3	–0.2	–154	–10.0	–462	–25.0	–1	–0.1
(b) Other Banks	21,21,825	22,68,259	37,343	1.7	1,69,249	10.0	1,46,434	6.9	3,77,683	25.5	4,07,393	21.9
(iii) Net foreign exchange assets of banking sector	9,13,179	10,92,925	25,802	2.4	67,513	9.3	1,79,746	19.7	1,11,826	16.4	2,99,218	37.7
(iv) Government's currency liabilities to the public	8,286	8,694	—	—	–700	–8.0	407	4.9	–621	–7.2	640	7.9
(v) Banking sector's net non-monetary liabilities other than time deposits	5,72,727	5,59,069	6,375	1.2	39,507	8.5	–13,658	–2.4	56,022	12.5	54,560	10.8
of which : Net non-monetary liabilities of RBI	1,80,348	1,45,227	6,800	4.9	37,968	30.6	–35,121	–19.5	33,353	25.9	–16,741	–10.3

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Nov. 16#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**7,09,016**	**8,24,566**	**27,499**	**3.5**	**43,491**	**7.6**	**1,15,549**	**16.3**	**85,995**	**16.2**	**2,08,019**	**33.7**
Components (i+ii+iii)												
(i) Currency in circulation	5,04,225	5,51,346	789	0.1	39,971	9.3	47,121	9.3	66,071	16.3	80,699	17.1
(ii) Bankers' deposits with RBI	1,97,295	2,68,393	27,075	11.2	4,923	3.6	71,098	36.0	18,987	15.6	1,27,959	91.1
(iii) "Other" deposits with RBI	7,496	4,827	–365	–7.0	–1,403	–20.4	–2,669	–35.6	938	20.7	–639	–11.7
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	5,752	–1,09,364	19,524		965		–1,15,116		10,568		–1,18,466	
of which : to Centre	2,136	–1,09,348	21,123		3,691		–1,11,484		10,433		–1,18,199	
(ii) RBI credit to banks & comm. sector	9,173	2,862	1,472		–1,740		–6,311		–929		–2,580	
o/w : to banks (includes NABARD)	7,635	1,154	1,148		–1,738		–6,481		–426		–2,904	
(iii) Net foreign exchange assets of RBI	8,66,153	10,65,211	4,112	0.4	90,847	13.5	1,99,058	23.0	1,19,839	18.6	3,01,381	39.5
(iv) Government's currency liabilities to the public	8,286	8,694	—	—	–700	–8.0	407	4.9	–621	–7.2	640	7.9
(v) Net non-monetary liabilities of RBI	1,80,348	1,42,836	–2,391	–1.6	45,880	37.0	–37,511	–20.8	42,861	33.7	–27,044	–15.9

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Nov. 12, 2007	1	14	9,100	14	9,100	7.75	1	5	1	5	6.00	9,095	–9,095
Nov. 13, 2007	1	29	23,010	29	23,010	7.75	1	2,000	1	2,000	6.00	21,010	–21,010
Nov. 14, 2007	1	2	1,780	2	1,780	7.75	—	—	—	—	—	1,780	–1,780
Nov. 15, 2007	1	28	21,580	28	21,580	7.75	—	—	—	—	—	21,580	–21,580
Nov. 16, 2007	3	28	30,655	28	30,655	7.75	—	—	—	—	—	30,655	–30,655

@ : Net of overnight repo. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction		Date of Issue		Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
					Number	Total Face Value		Number	Total Face Value						
						Competitive	Non-Competitive		Competitive	Non-Competitive					
1		2		3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills															
2007-2008															
Apr.	4	Apr.	7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
Jul.	4	Jul.	6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Oct.	3	Oct.	5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Nov.	14	Nov.	16	3,500	80	6,861	203	49	3,500	203	—	3,703	98.17	7.5186	62,684
182-Day Treasury Bills															
2007-2008															
Apr.	4	Apr.	7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
Jul.	11	Jul.	13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Oct.	3	Oct.	5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Nov.	14	Nov.	16	2,500	81	3,071	—	14	500	—	—	500	96.36	7.5974	29,991
364-Day Treasury Bills															
2007-2008															
Apr.	11	Apr.	13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
Jul.	4	Jul.	6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Oct.	10	Oct.	12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Nov.	7	Nov.	8	3,000	92	4,425	—	64	3,000	—	—	3,000	92.86	7.7567	61,040

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Nov. 9, 2007	Oct. 27	Oct. 28	Oct. 29	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Nov. 3	Nov. 4	Nov. 5	Nov. 6	Nov. 7	Nov. 8	Nov. 9
	2,25,481	4,50,962	6,66,845	8,96,856	11,25,182	13,45,820	15,72,427	17,99,220	20,26,013	22,39,186	24,30,438	26,75,561	29,02,857	31,29,510
Nov. 23, 2007	Nov. 10	Nov. 11	Nov. 12	Nov. 13	Nov. 14	Nov. 15	Nov. 16	Nov. 17	Nov. 18	Nov. 19	Nov. 20	Nov. 21	Nov. 22	Nov. 23
	2,20,771	4,41,541	6,65,501	9,08,554	11,32,021	13,76,055	16,27,579							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Sep. 28, 2007	1,18,481	9,930	6.87 — 10.00
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,758	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Sep. 30, 2007	33,614	3,515	7.70 — 12.00
Oct. 15, 2007	38,495	6,977	7.00 — 13.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Nov. 4	Sep. 8*	Nov. 3#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**209.1**	**215.0**	**215.6**	**0.2**	**0.4**	**2.5**	**3.1**
Primary Articles	22.02	214.5	226.2	224.2	–0.1	–0.2	3.8	4.5
(i) Fruits and Vegetables	2.92	250.0	260.6	238.5	–1.9	–5.1	7.6	–4.6
Fuel, Power, Light and Lubricants	14.23	326.7	321.7	325.7	0.6	1.1	1.7	–0.3
Manufactured Products	63.75	181.0	187.3	188.1	0.3	0.5	2.2	3.9
(i) Sugar, Khandsari and Gur	3.93	180.4	155.7	155.7	–0.4	–0.3	–5.0	–13.7
(ii) Edible Oils	2.76	155.9	171.1	174.7	1.0	1.7	6.9	12.1
(iii) Cement	1.73	198.3	219.3	219.5	–0.3	1.5	4.3	10.7
(iv) Iron & Steel	3.64	259.3	276.7	277.1	—	0.2	5.4	6.9

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Nov. 16	Nov. 12	Nov. 13	Nov. 14	Nov. 15	Nov. 16
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	13505.89	18737.27	19035.48	19929.06	19784.89	19698.36
S & P CNX NIFTY (3.11.1995=1000)	3876.85	5617.10	5695.40	5937.90	5912.10	5906.85

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Oct. 5, 2007	Oct. 12, 2007	Oct. 19, 2007	Oct. 26, 2007	Nov. 2, 2007	Nov. 9, 2007	Nov. 16, 2007
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	9,115	6,772	10,036	7,201	9,614	9,457	7,846
(b) Lendings	10,250	7,315	10,857	8,348	11,172	10,686	9,038
2. **Primary Dealers**							
(a) Borrowings	1,149	558	827	1,151	1,559	1,232	1,199
(b) Lendings	13	15	6	4	1	3	7
3. **Total**							
(a) Borrowings	10,264	7,330	10,863	8,352	11,173	10,689	9,045
(b) Lendings	10,264	7,330	10,863	8,352	11,173	10,689	9,045

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Oct. 12, 2007	Oct. 19, 2007	Oct. 26, 2007	Nov. 2, 2007	Nov. 9, 2007	Nov. 16, 2007
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	26,150	25,613	61,207	54,450	23,508	34,224
(b) State Government Securities	951	138	191	490	187	685
(c) 91 – Day Treasury Bills	7,212	4,427	6,509	4,618	980	1,010
(d) 182 – Day Treasury Bills	3,835	3,312	2,288	2,081	1,323	1,488
(e) 364 – Day Treasury Bills	8,578	1,045	4,367	977	2,697	5,338
II. **RBI***	**113**	**341**	—	**25**	—	**100**

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Oct. 29, 2007	2,944	1,224	1,902	1,105	1,450	1,817	4,497	6,308	397	4,139	2,396	293
Oct. 30, 2007	2,638	1,008	558	1,210	1,333	1,349	4,123	8,524	353	3,316	2,625	221
Oct. 31, 2007	3,444	1,449	941	483	602	984	4,990	8,184	657	3,141	1,410	270
Nov. 1, 2007	2,274	1,183	386	578	892	636	3,627	5,787	660	3,692	1,772	217
Nov. 2, 2007	2,377	685	400	1,656	865	2,041	4,287	7,351	498	4,093	1,600	377
Sales												
Oct. 29, 2007	3,119	1,654	1,381	1,102	1,029	1,797	4,150	5,887	648	3,794	2,160	446
Oct. 30, 2007	2,317	1,039	785	1,383	1,282	1,331	4,055	8,558	585	3,003	2,784	218
Oct. 31, 2007	2,407	1,254	1,107	580	710	1,002	6,754	8,391	907	3,072	1,712	269
Nov. 1, 2007	1,409	613	555	623	783	698	4,691	5,791	691	3,561	1,567	210
Nov. 2, 2007	1,966	721	358	1,235	727	2,194	4,119	7,199	810	4,492	1,707	367

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Oct. 12, 2007	Oct. 19, 2007	Oct. 26, 2007	Nov. 2, 2007	Nov. 8, 2007	Nov. 16, 2007
1	2	3	4	5	6	7
Amount	112.20	157.73	106.30	137.79	8.78	25.52

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	November 16, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	25,309	13,522	31,110	**69,942**	2,710	17,820
State Governments	28,648	24,684	4,491	4,675	**62,498**	1,075	–10,906
Others	479	12,691	11,978	25,254	**50,402**	–2,128	20,127

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Nov. 16, 2007)	2006-2007 (Upto Nov. 17, 2006)	2006-2007	2007-2008 (Upto Nov. 16, 2007)	2006-2007 (Upto Nov. 17, 2006)	2006-2007
1	2	3	4	5	6	7
1. Total	1,23,000	1,07,000	1,46,000	90,875	71,986	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	3,513	3,733	5,845			
Purchases	50	700	720			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Nov. 9, 2007			For the Week Ended Nov. 16, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	225	7.3379	7.3751	190	7.9648	8.0518
2009-10	4,623	7.6884	7.8446	3,722	7.7092	7.8811
2010-11	580	7.7170	7.8348	181	7.7463	7.7800
2011-12	1,140	7.7209	7.7726	1	—	—
2012-13	5	7.8022	7.8022	176	7.8200	7.8301
2013-16	840	7.7648	7.8722	1,436	7.8150	7.8993
2016-17	237	7.9182	7.9717	177	7.8934	8.0002
Beyond 2017	4,102	7.8380	8.7361	11,228	7.8621	8.7207
2. State Government Securities	93	8.1438	8.3538	343	7.7005	8.5395
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	52	6.5013	7.1015	196	7.2494	8.0005
(b) 15 - 91 Days	812	6.7500	7.4197	1,265	7.0998	7.7502
(c) 92 - 182 Days	1,200	7.3049	7.7000	1,144	7.3500	7.6000
(d) 183 - 364 Days	437	7.5301	7.7450	1,313	7.5001	7.7100
II. RBI* : Sales	—			**100**		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	65,457	4.00 (1)	8.50 (93)	42,136	5.00 (1)	8.50 (4)
2. State Govt. Securities	453	5.50 (1)	7.50 (5)	1,289	7.30 (1)	8.00 (3)
3. 91 Day Treasury Bills	1,525	5.30 (1)	7.50 (5)	327	7.30 (1)	8.00 (3)
4. 182 Day Treasury Bills	711	6.10 (1)	7.40 (4)	768	7.10 (1)	7.95 (3)
5. 364 Day Treasury Bills	4,910	5.25 (1)	7.50 (4)	8,098	7.10 (1)	8.25 (3)
IV. RBI : Repo £ ^	—	—	—	**86,125**	—	**7.75**
: Reverse Repo !	**74,990**	—	**6.00**	**2,005**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.
* : RBI's sales and purchases include transactions in other offices also.
** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).
£ : Represent the first leg of transactions.
^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).
! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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