

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Nov. 12	Nov. 13	Nov. 14	Nov. 15	Nov. 16	Nov. 12	Nov. 13	Nov. 14	Nov. 15	Nov. 16	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	39.3300	39.3900	39.3300	39.2800	39.3500	—	13.99	14.82	15.43	14.79	
Euro	57.5400	57.4400	57.6700	57.6800	57.5600	—	0.59	0.43	0.64	0.57	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	39.3200	39.3800	39.3300	39.2700	39.3400	—	14.04	14.81	15.42	14.77
	Selling	39.3300	39.3900	39.3400	39.2800	39.3500	—	14.04	14.81	15.41	14.76
Pound Sterling	Buying	81.7425	81.2875	81.7275	80.8525	80.4775	—	5.72	5.19	6.14	5.88
	Selling	81.7800	81.3250	81.7675	80.8825	80.5100	—	5.72	5.20	6.15	5.88
Euro	Buying	57.5400	57.4250	57.6775	57.6550	57.5300	—	0.64	0.40	0.69	0.56
	Selling	57.5725	57.4550	57.7050	57.6825	57.5525	—	0.62	0.39	0.68	0.56
100 Yen	Buying	35.6300	35.7500	35.3025	35.3025	35.6750	—	7.01	8.78	8.94	7.21
	Selling	35.6500	35.7725	35.3200	35.3200	35.6925	—	6.99	8.77	8.94	7.20
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	2.29	1.98	2.29	2.44	2.44						
3-month	1.63	1.37	1.47	1.53	1.52						
6-month	1.53	1.29	1.45	1.50	1.47						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.