

## 10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
<b>2007-2008</b>													
Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Nov. 14	Nov. 16	3,500	80	6,861	203	49	3,500	203	—	3,703	98.17	7.5186	62,684
<b>182-Day Treasury Bills</b>													
<b>2007-2008</b>													
Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Nov. 14	Nov. 16	2,500	81	3,071	—	14	500	—	—	500	96.36	7.5974	29,991
<b>364-Day Treasury Bills</b>													
<b>2007-2008</b>													
Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Nov. 7	Nov. 8	3,000	92	4,425	—	64	3,000	—	—	3,000	92.86	7.7567	61,040

**Notes :** 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.