10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction		of	Notified Amount	Bids Received			Bids Accepted			Devol-	Total	Weigh-	Implicit	Amount
		ıe		Number	Total Face Value		Number	Total Face Value		vement	Issue	ted	Yield at	Outstanding
					Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive	on RBI	(8+9+10)	Average Price	Price (per cent)	as on the Date of Issue (Face Value)
	2	!	3	4	5	6	7	8	9	10	11	12	13	14
						91	-Day Tre	easury B	ills					
2008														
4	Apr.	7	2,000	111	8,612	1,200	15	2,000	1,200	_	3,200	98.07	7.9353	46,429
4	Jul.	6	500	106	6,246	7,100	22	500	7,100	_	7,600	98.50	6.1908	70,356
3	Oct.	5	3,500	94	5,383	4,000	80	3,500	4,000	_	7,500	98.28	7.1443	59,853
14	Nov.	16	3,500	80	6,861	203	49	3,500	203	_	3,703	98.17	7.5186	62,684
182-Day Treasury Bills														
2008														
4	Apr.	7	1,500	88	7,005	_	5	1,500	_	_	1,500	96.18	7.9869	17,206
11	Jul.	13	1,500	78	4,006	_	30	1,500	_	_	1,500	97.10	6.0535	23,301
3	Oct.	5	2,500	71	4,990	_	48	2,500	_	_	2,500	96.51	7.3169	31,141
14	Nov.	16	2,500	81	3,071	_	14	500	_	_	500	96.36	7.5974	29,991
364-Day Treasury Bills														
2008														
11	Apr.	13	2,000	112	8,010	130	10	2,000	130	_	2,130	92.90	7.6985	54,943
4	Jul.	6	1,000	93	6,255	_	20	1,000	_	_	1,000	93.41	7.1663	55,325
10	Oct.	12	3,000	154	11,232	_	31	3,000	_	_	3,000	93.19	7.3739	58,301
7	Nov.	8	3,000	92	4,425	_	64	3,000	_	_	3,000	92.86	7.7567	61,040
	4 4 3 14 2008 4 11 3 14 2008 11 4 10 7	2008 4 Apr. 4 Jul. 3 Oct. 11 Jul. 3 Oct. 14 Nov. 2008 11 Apr. 4 Jul. 10 Oct. 7 Nov.	4 Apr. 7 4 Jul. 6 3 Oct. 5 14 Nov. 16 2008 4 Apr. 7 11 Jul. 13 3 Oct. 5 14 Nov. 16 2008 11 Apr. 13 4 Jul. 6 10 Oct. 12 7 Nov. 8	2008 4 Apr. 7 2,000 4 Jul. 6 500 3 500 14 Nov. 16 3,500 2008 4 Apr. 7 1,500 11 Jul. 13 1,500 14 Nov. 16 2,500 2008 11 Apr. 13 2,000 4 Jul. 6 1,000 10 Oct. 12 3,000 7 Nov. 8 3,000	2008 2,000 111 4 Jul. 6 500 106 3 Oct. 5 3,500 94 14 Nov. 16 3,500 80 2008 1 Jul. 13 1,500 78 3 Oct. 5 2,500 71 14 Nov. 16 2,500 81 2008 11 Apr. 13 2,000 112 4 Jul. 6 1,000 93 10 Oct. 12 3,000 154 7 Nov. 8 3,000 92 2	Competitive 2 3 4 5 2008 4 Apr. 7 2,000 111 8,612 4 Jul. 6 500 106 6,246 3 Oct. 5 3,500 94 5,383 14 Nov. 16 3,500 80 6,861 2008 4 Apr. 7 1,500 88 7,005 11 Jul. 13 1,500 78 4,006 3 Oct. 5 2,500 71 4,990 14 Nov. 16 2,500 81 3,071 2008 11 Apr. 13 2,000 112 8,010 4 Jul. 6 1,000 93 6,255 10 Oct. 12 3,000 154 11,232 7 Nov. 8 3,000 92 4,425	Number Competitive Competitive Petitive Competitive Petitive Pe	Number Competitive Compe	Number Competitive Compe	Competitive Competitive	Competitive Competitive	Number Competitive Compe	Number Competitive Compe	Competitive Competitive

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

- 2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
- 3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.