

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Oct. 29, 2007	2,944	1,224	1,902	1,105	1,450	1,817	4,497	6,308	397	4,139	2,396	293
Oct. 30, 2007	2,638	1,008	558	1,210	1,333	1,349	4,123	8,524	353	3,316	2,625	221
Oct. 31, 2007	3,444	1,449	941	483	602	984	4,990	8,184	657	3,141	1,410	270
Nov. 1, 2007	2,274	1,183	386	578	892	636	3,627	5,787	660	3,692	1,772	217
Nov. 2, 2007	2,377	685	400	1,656	865	2,041	4,287	7,351	498	4,093	1,600	377
Sales												
Oct. 29, 2007	3,119	1,654	1,381	1,102	1,029	1,797	4,150	5,887	648	3,794	2,160	446
Oct. 30, 2007	2,317	1,039	785	1,383	1,282	1,331	4,055	8,558	585	3,003	2,784	218
Oct. 31, 2007	2,407	1,254	1,107	580	710	1,002	6,754	8,391	907	3,072	1,712	269
Nov. 1, 2007	1,409	613	555	623	783	698	4,691	5,791	691	3,561	1,567	210
Nov. 2, 2007	1,966	721	358	1,235	727	2,194	4,119	7,199	810	4,492	1,707	367

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.