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RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

November 30, 2007

Vol. 22 No. 48

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Nov. 24	Nov. 16	Nov. 23#	Week	Year
1	2	3	4	5	6
Notes issued	**4,60,598**	**5,42,672**	**5,38,296**	**–4,376**	**77,698**
Notes in circulation	4,60,556	5,42,652	5,38,279	–4,374	77,723
Notes held in Banking Department	42	19	17	–2	–25
Deposits					
Central Government	11,405	41,984	17,583	–24,400	6,178
Market Stabilisation Scheme	37,917	1,77,791	1,75,381	–2,410	1,37,464
State Governments	41	41	125	84	84
Scheduled Commercial Banks	1,31,749	2,54,149	2,26,526	–27,623	94,777
Scheduled State Co-operative Banks	1,755	3,094	2,998	–96	1,243
Other Banks	6,386	11,150	11,202	52	4,816
Others	11,926	11,795	11,726	–69	–200
Other liabilities	1,74,882	1,41,156	1,50,969	9,813	–23,913
TOTAL LIABILITIES/ASSETS	**8,36,659**	**11,83,831**	**11,34,806**	**–49,025**	**2,98,147**
Foreign currency assets(1)	7,45,118	10,34,516	10,44,771	10,255	2,99,653
Gold coin and bullion(2)	27,320	30,712	30,712	—	3,392
Rupee securities (including treasury bills)	52,409	1,10,388	50,639	–59,750	–1,770
Loans and advances					
Central Government	—	—	—	—	—
State Governments	196	25	105	80	–91
NABARD	2,657	—	—	—	–2,657
Scheduled Commercial Banks	4	1,135	169	–966	165
Scheduled State Co-operative Banks	15	19	5	–14	–10
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	84	408	404	–4	320
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	2,750	2,750	—	–1,223
Other assets	4,884	3,877	5,251	1,373	367

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Nov. 23, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**10,77,222**	**272,281**	**10,278**	**1,133**	**2,09,000**	**73,102**	**2,93,240**	**95,030**	**3,01,854**	**99,499**
(a) Foreign Currency Assets	10,44,771	264,031	10,255	1,130 *	2,08,174	72,107	2,92,033	93,844	2,99,653	97,970
(b) Gold	30,712	7,811	—	—	1,139	1,027	1,888	1,294	3,392	1,743
(c) SDRs	13	3	—	—	5	1	9	2	9	2
(d) Reserve Position in the IMF**	1,726	436	23	3	–318	–33	–690	–110	–1,200	–216

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.
** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Nov. 9 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,312	1,831	–2,930	–2,460	–5,712	4,164
Borrowings from Banks(1)	25,147	–412	1,042	–10,252	–3,195	–5,092
Other demand and time liabilities(2)	18,569	–1,225	438	6,283	3,297	9,240
Liabilities to Others						
Aggregate deposits@	**29,19,327**	**41,373**	**1,95,857**	**3,11,019**	**3,93,034**	**6,14,422**
		(1.4)	**(9.3)**	**(11.9)**	**(20.6)**	**(26.7)**
Demand	4,32,226	22,166	–13,601	3,089	66,062	81,188
Time@	24,87,101	19,207	2,09,458	3,07,930	3,26,972	5,33,235
Borrowings(3)	91,171	867	364	5,335	3,309	7,663
Other demand and time liabilities	2,89,520	28,166	27,095	47,516	28,085	73,645
Borrowings from Reserve Bank	—	—	**–1,468**	**–6,245**	**–946**	**–20**
Cash in hand and Balances with Reserve Bank	**2,44,683**	**3,048**	**–10,846**	**48,353**	**11,404**	**1,15,423**
Cash in hand	17,574	870	250	1,466	2,141	4,279
Balances with Reserve Bank	2,27,109	2,177	–11,095	46,887	9,264	1,11,144
Assets with the Banking System						
Balance with other Banks(4)	30,275	–1,256	–412	1,188	956	4,225
Money at call and short notice	16,651	1,695	1,266	–1,616	–8,890	1,766
Advances to Banks	3,936	551	962	–2,267	1,865	–1,217
Other assets	26,787	–910	2,515	3,284	8,850	14,153
Investments(5)	**9,48,346**	**–945**	**42,520**	**1,57,915**	**19,480**	**1,88,372**
		(–0.1)	**(5.9)**	**(20.0)**	**(2.6)**	**(24.8)**
Government securities	9,28,565	–994	43,003	1,53,585	22,279	1,84,821
Other approved securities	19,781	49	–483	4,330	–2,798	3,551
Bank Credit	**20,64,180**	**38,301**	**1,64,694**	**1,35,267**	**3,69,850**	**3,92,409**
		(1.9)	**(10.9)**	**(7.0)**	**(28.4)**	**(23.5)**
Food Credit	36,721	854	–3,033	–9,800	–3,576	–937
Non-food credit	20,27,459	37,447	1,67,727	1,45,067	3,73,426	3,93,346
Loans, cash-credit and overdrafts	19,79,310	37,883	1,65,498	1,37,684	3,58,979	3,83,356
Inland bills- purchased	11,118	121	–2,960	–4,794	–6	1,164
discounted(6)	34,056	1,613	–125	2,756	5,022	3,364
Foreign bills-purchased	13,640	–86	464	–2,499	3,002	101
discounted	26,057	–1,229	1,816	2,121	2,854	4,424
Cash-Deposit Ratio	***8.38***					
Investment-Deposit Ratio	***32.49***					
Credit-Deposit Ratio	***70.71***					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.
(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.
Figures in brackets denote percentage variation in the relevant period.
Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006	2007					
	Nov. 17	Oct. 12	Oct. 19	Oct. 26	Nov. 2	Nov. 9	Nov. 16
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	5.00	7.00	7.00	7.00	7.00	7.00	7.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	11.00-11.50	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate(4)	6.75-8.00	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.00
Call Money Rate (Low / High)(5)							
- Borrowings	5.75/7.70	4.00/6.65	3.00/6.64	3.75/6.20	4.00/6.30	4.00/8.00	5.00/9.75
- Lendings	5.75/7.70	4.00/6.65	3.00/6.64	3.75/6.20	4.00/6.30	4.00/8.00	5.00/9.75

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on 2007		Variation (3) - (2)	Outstanding as on 2006		Variation (6) - (5)
	Mar. 30	Nov. 9		Mar. 31	Nov. 10	
1	2	3	4	5	6	7
1. **Bank Credit**	**19,28,913**	**20,64,180**	**1,35,267**	**15,07,077**	**16,71,771**	**1,64,694**
			(7.0)			**(10.9)**
A. Food Credit	46,521	36,721	–9,800	40,691	37,657	–3,033
B. Non-Food Credit	18,82,392	20,27,459	1,45,067	14,66,386	16,34,114	1,67,727
			(7.7)			(11.4)
2. **Investments**	**83,394**	**79,760**	**–3,634**	**79,464**	**80,963**	**1,499**
A. Commercial Paper	8,978	7,284	–1,694	4,821	7,804	2,983
B. Shares issued by (a + b)	18,344	20,904	2,560	12,775	16,142	3,367
(a) Public Sector Undertakings	2,126	1,988	–138	2,274	2,062	–212
(b) Private Corporate Sector	16,218	18,916	2,698	10,501	14,080	3,579
C. Bonds/Debentures issued by (a + b)	56,072	51,572	–4,500	61,868	57,017	–4,851
(a) Public Sector Undertakings	28,472	25,630	–2,842	32,345	30,970	–1,376
(b) Private Corporate Sector	27,600	25,942	–1,658	29,523	26,048	–3,475
3. **Total (1B + 2)**	**19,65,786**	**21,07,219**	**1,41,433**	**15,45,851**	**17,15,077**	**1,69,226**

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		Nov. 19	Nov. 20	Nov. 21	Nov. 22	Nov. 23	Nov. 19	Nov. 20	Nov. 21	Nov. 22	Nov. 23
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		39.2900	39.3400	39.3900	39.4100	39.5700	—	14.03	14.22	13.55	12.96
Euro		57.6700	57.7100	58.4900	58.5600	59.0400	—	–0.21	–1.47	–1.72	–2.07
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	39.2900	39.3300	39.3850	39.4000	39.5650	—	14.23	14.13	13.58	12.95
	Selling	39.3000	39.3400	39.3950	39.4100	39.5750	—	14.22	14.13	13.58	12.95
Pound Sterling	Buying	80.6675	80.8200	81.4675	81.3500	81.9475	—	5.35	4.67	4.66	4.40
	Selling	80.7025	80.8525	81.5050	81.3825	81.9875	—	5.36	4.67	4.66	4.38
Euro	Buying	57.6100	57.7275	58.4675	58.5250	59.0350	—	–0.09	–1.47	–1.65	–2.10
	Selling	57.6425	57.7500	58.4900	58.5525	59.0625	—	–0.07	–1.46	–1.66	–2.11
100 Yen	Buying	35.5625	35.6025	36.1750	36.1925	36.7425	—	7.04	5.17	5.17	4.35
	Selling	35.5775	35.6175	36.1950	36.2050	36.7700	—	7.03	5.18	5.17	4.31
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		2.60	2.90	2.89	2.59	1.82					
3-month		1.63	1.83	1.88	1.73	1.21					
6-month		1.58	1.58	1.68	1.55	1.21					

— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Nov. 9#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**33,10,278**	**36,71,498**	**63,314**	**1.8**	**2,35,229**	**8.6**	**3,61,220**	**10.9**	**4,66,096**	**18.7**	**7,06,724**	**23.8**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	5,29,237	22,698	4.5	40,920	9.9	45,766	9.5	61,640	15.7	75,198	16.6
(ii) Demand deposits with banks	4,74,228	4,76,591	22,064	4.9	–14,677	–3.6	2,363	0.5	70,572	22.0	84,881	21.7
(iii) Time deposits with banks @	23,45,083	26,60,478	18,187	0.7	2,10,442	11.1	3,15,395	13.4	3,33,000	18.7	5,46,866	25.9
(iv) "Other" deposits with Reserve Bank	7,496	5,192	366	7.6	–1,456	–21.2	–2,304	–30.7	883	19.5	–220	–4.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	8,59,305	6,544	0.8	38,676	5.0	21,128	2.5	33,693	4.4	54,034	6.7
(a) Reserve Bank	5,752	–1,28,888	8,178		–4,120		–1,34,640		11,030		–1,32,905	
(b) Other Banks	8,32,425	9,88,194	–1,634	–0.2	42,796	5.6	1,55,769	18.7	22,663	2.9	1,86,940	23.3
(ii) Bank credit to commercial sector (a+b)	21,23,362	22,69,642	37,343	1.7	1,69,246	10.0	1,46,280	6.9	3,77,221	25.4	4,07,392	21.9
(a) Reserve Bank	1,537	1,383	—	—	–3	–0.2	–154	–10.0	–462	–25.0	–1	–0.1
(b) Other Banks	21,21,825	22,68,259	37,343	1.7	1,69,249	10.0	1,46,434	6.9	3,77,683	25.5	4,07,393	21.9
(iii) Net foreign exchange assets of banking sector	9,13,179	10,92,925	25,802	2.4	67,513	9.3	1,79,746	19.7	1,11,826	16.4	2,99,218	37.7
(iv) Government's currency liabilities to the public	8,286	8,694	—	—	–700	–8.0	407	4.9	–621	–7.2	640	7.9
(v) Banking sector's net non-monetary liabilities other than time deposits	5,72,727	5,59,069	6,375	1.2	39,507	8.5	–13,658	–2.4	56,022	12.5	54,560	10.8
of which : Net non-monetary liabilities of RBI	1,80,348	1,45,227	6,800	4.9	37,968	30.6	–35,121	–19.5	33,353	25.9	–16,741	–10.3

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Nov. 23#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**7,09,016**	**7,92,457**	**–32,109**	**–3.9**	**41,285**	**7.2**	**83,441**	**11.8**	**90,726**	**17.3**	**1,78,116**	**29.0**
Components (i+ii+iii)												
(i) Currency in circulation	5,04,225	5,46,972	–4,374	–0.8	37,986	8.8	42,748	8.5	66,920	16.7	78,310	16.7
(ii) Bankers' deposits with RBI	1,97,295	2,40,726	–27,666	–10.3	4,379	3.2	43,431	22.0	22,847	19.5	1,00,837	72.1
(iii) "Other" deposits with RBI	7,496	4,758	–69	–1.4	–1,080	–15.7	–2,738	–36.5	958	19.8	–1,030	–17.8
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	5,752	–1,42,122	–32,757		–4,710		–1,47,874		11,298		–1,45,548	
of which : to Centre	2,136	–1,42,103	–32,754		–1,888		–1,44,238		11,336		–1,45,374	
(ii) RBI credit to banks & comm. sector	9,173	1,878	–983	–34.4	–1,899	–26.4	–7,294	–79.5	–246	–4.5	–3,405	–64.4
o/w : to banks (includes NABARD)	7,635	174	–980	–84.9	–1,897	–32.7	–7,461	–97.7	–243	–5.9	–3,725	–95.5
(iii) Net foreign exchange assets of RBI	8,66,153	10,75,465	10,254	1.0	99,436	14.8	2,09,312	24.2	1,27,890	19.8	3,03,046	39.2
(iv) Government's currency liabilities to the public	8,286	8,694	—	—	–648	–7.4	407	4.9	–512	–5.9	588	7.3
(v) Net non-monetary liabilities of RBI	1,80,348	1,51,458	8,622	6.0	50,894	41.0	–28,889	–16.0	47,704	37.5	–23,436	–13.4

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Nov. 19, 2007	1	11	14,875	11	14,875	7.75	1	5	1	5	6.00	14,870	–14,870
Nov. 20, 2007	1	10	8,045	10	8,045	7.75	—	—	—	—	—	8,045	–8,045
Nov. 21, 2007	1	35	32,735	35	32,735	7.75	—	—	—	—	—	32,735	–32,735
Nov. 22, 2007	1	—	—	—	—	—	3	4,055	3	4,055	6.00	–4,055	4,055
Nov. 23, 2007	3	—	—	—	—	—	9	8,710	9	8,710	6.00	–8,710	8,710

@ : Net of overnight repo. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Nov. 21	Nov. 23	2,000	69	2,438	970	15	500	970	—	1,470	98.17	7.5186	60,104
182-Day Treasury Bills													
2007-2008													
Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Nov. 14	Nov. 16	2,500	81	3,071	—	14	500	—	—	500	96.36	7.5974	29,991
364-Day Treasury Bills													
2007-2008													
Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Nov. 21	Nov. 23	2,000	90	4,550	—	17	1,000	—	—	1,000	92.84	7.7450	60,040

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Nov. 9, 2007	Oct. 27	Oct. 28	Oct. 29	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Nov. 3	Nov. 4	Nov. 5	Nov. 6	Nov. 7	Nov. 8	Nov. 9
	2,25,481	4,50,962	6,66,845	8,96,856	11,25,182	13,45,820	15,72,427	17,99,220	20,26,013	22,39,186	24,30,438	26,75,561	29,02,857	31,29,510
Nov. 23, 2007	Nov. 10	Nov. 11	Nov. 12	Nov. 13	Nov. 14	Nov. 15	Nov. 16	Nov. 17	Nov. 18	Nov. 19	Nov. 20	Nov. 21	Nov. 22	Nov. 23
	2,20,771	4,41,541	6,65,501	9,08,554	11,32,021	13,76,055	16,27,579	18,83,066	21,38,554	23,78,679	26,13,587	28,74,327	30,97,368	33,22,566

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Sep. 28, 2007	1,18,481	9,930	6.87 — 10.00
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,758	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Sep. 30, 2007	33,614	3,515	7.70 — 12.00
Oct. 15, 2007	38,495	6,977	7.00 — 13.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Nov. 11	Sep. 15*	Nov. 10#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**209.1**	**215.0**	**215.4**	**–0.1**	**0.2**	**2.4**	**3.0**
Primary Articles	22.02	214.6	225.8	223.3	–0.4	–0.8	3.4	4.1
(i) Fruits and Vegetables	2.92	253.1	256.7	236.3	–0.9	–6.0	6.6	–6.6
Fuel, Power, Light and Lubricants	14.23	326.7	321.7	325.7	—	0.7	1.7	–0.3
Manufactured Products	63.75	181.0	187.5	188.1	0.1	0.4	2.2	3.9
(i) Sugar, Khandsari and Gur	3.93	180.0	155.9	155.6	–0.1	–0.3	–5.1	–13.6
(ii) Edible Oils	2.76	157.1	171.3	175.2	0.3	1.8	7.2	11.5
(iii) Cement	1.73	199.2	219.7	219.7	0.1	–0.2	4.4	10.3
(iv) Iron & Steel	3.64	259.3	276.7	278.1	0.4	0.6	5.8	7.3

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Nov. 23	Nov. 19	Nov. 20	Nov. 21	Nov. 22	Nov. 23
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	13680.83	19633.36	19280.80	18602.62	18526.32	18852.87
S & P CNX NIFTY (3.11.1995=1000)	3945.45	5907.65	5780.90	5561.05	5519.35	5608.60

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Oct. 12, 2007	Oct. 19, 2007	Oct. 26, 2007	Nov. 2, 2007	Nov. 9, 2007	Nov. 16, 2007	Nov. 23, 2007
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	6,772	10,036	7,201	9,614	9,457	7,846	7,887
(b) Lendings	7,315	10,857	8,348	11,172	10,686	9,038	8,987
2. **Primary Dealers**							
(a) Borrowings	558	827	1,151	1,559	1,232	1,199	1,134
(b) Lendings	15	6	4	1	3	7	35
3. **Total**							
(a) Borrowings	7,330	10,863	8,352	11,173	10,689	9,045	9,021
(b) Lendings	7,330	10,863	8,352	11,173	10,689	9,045	9,021

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Oct. 19, 2007	Oct. 26, 2007	Nov. 2, 2007	Nov. 9, 2007	Nov. 16, 2007	Nov. 23, 2007
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	25,613	61,207	54,450	23,508	34,224	23,010
(b) State Government Securities	138	191	490	187	685	1,013
(c) 91 – Day Treasury Bills	4,427	6,509	4,618	980	1,010	1,674
(d) 182 – Day Treasury Bills	3,312	2,288	2,081	1,323	1,488	503
(e) 364 – Day Treasury Bills	1,045	4,367	977	2,697	5,338	3,427
II. **RBI***	**341**	—	**25**	—	**100**	**21**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Nov. 5, 2007	2,231	1,171	422	904	1,560	1,306	4,406	4,332	159	3,951	2,308	138
Nov. 6, 2007	2,913	1,051	282	906	670	1,322	4,847	5,253	519	2,955	1,323	157
Nov. 7, 2007	2,488	1,930	494	1,193	780	1,539	4,816	5,504	1,611	5,370	2,042	159
Nov. 8, 2007	1,981	927	215	1,425	803	1,263	3,859	4,821	393	3,677	1,770	265
Nov. 9, 2007	24	8	4	5	5	1	30	1	—	73	23	1
Sales												
Nov. 5, 2007	2,083	934	499	898	979	1,294	4,840	4,873	586	4,238	1,518	118
Nov. 6, 2007	2,102	867	175	902	740	1,267	5,987	5,068	1,021	3,003	1,297	187
Nov. 7, 2007	2,029	599	375	1,101	811	1,440	6,783	6,246	1,956	5,448	1,918	156
Nov. 8, 2007	2,133	514	384	1,306	793	1,261	3,900	4,237	670	3,788	1,585	274
Nov. 9, 2007	16	3	—	5	5	3	40	7	—	74	22	1

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Oct. 19, 2007	Oct. 26, 2007	Nov. 2, 2007	Nov. 8, 2007	Nov. 16, 2007	Nov. 23, 2007
1	2	3	4	5	6	7
Amount	157.73	106.30	137.79	8.78	25.52	50.29

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	November 23, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	23,844	13,502	29,550	**66,897**	–3,045	14,775
State Governments	30,246	23,584	4,491	4,675	**62,996**	498	–10,408
Others	460	12,676	11,998	25,814	**50,947**	545	20,673

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Nov. 23, 2007)	2006-2007 (Upto Nov. 24, 2006)	2006-2007	2007-2008 (Upto Nov. 23, 2007)	2006-2007 (Upto Nov. 24, 2006)	2006-2007
1	2	3	4	5	6	7
1. Total	1,23,000	1,07,000	1,46,000	90,254	69,986	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	3,534	3,776	5,845			
Purchases	50	700	720			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Nov. 16, 2007			For the Week Ended Nov. 23, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	190	7.9648	8.0518	650	7.9368	7.9976
2009-10	3,722	7.7092	7.8811	2,591	7.7016	7.8300
2010-11	181	7.7463	7.7800	31	7.7147	7.7907
2011-12	1	—	—	26	8.3500	8.3500
2012-13	176	7.8200	7.8301	1	—	—
2013-16	1,436	7.8150	7.8993	1,646	7.7895	7.8738
2016-17	177	7.8934	8.0002	200	7.8585	7.9505
Beyond 2017	11,228	7.8621	8.7207	6,359	7.8618	8.7513
2. State Government Securities	343	7.7005	8.5395	506	5.5945	8.4390
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	196	7.2494	8.0005	185	7.3500	7.5494
(b) 15 - 91 Days	1,265	7.0998	7.7502	1,277	7.1604	7.7503
(c) 92 - 182 Days	1,144	7.3500	7.6000	418	7.5400	7.5700
(d) 183 - 364 Days	1,313	7.5001	7.7100	922	6.7487	7.7450
II. RBI* : Sales	**100**			**21**		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	42,136	5.00 (1)	8.50 (4)	52,939	1.10 (1)	8.00 (17)
2. State Govt. Securities	1,289	7.30 (1)	8.00 (3)	1,109	3.50 (1)	7.90 (3)
3. 91 Day Treasury Bills	327	7.30 (1)	8.00 (3)	442	2.75 (1)	7.75 (3)
4. 182 Day Treasury Bills	768	7.10 (1)	7.95 (3)	1,173	2.90 (1)	7.95 (3)
5. 364 Day Treasury Bills	8,098	7.10 (1)	8.25 (3)	7,256	2.90 (1)	7.95 (3)
IV. RBI: Repo £^	**86,125**	—	**7.75**	**55,655**	—	**7.75**
: Reverse Repo !	**2,005**	—	**6.00**	**12,770**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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