

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Nov. 19	Nov. 20	Nov. 21	Nov. 22	Nov. 23	Nov. 19	Nov. 20	Nov. 21	Nov. 22	Nov. 23	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	39.2900	39.3400	39.3900	39.4100	39.5700	—	14.03	14.22	13.55	12.96	
Euro	57.6700	57.7100	58.4900	58.5600	59.0400	—	-0.21	-1.47	-1.72	-2.07	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	39.2900	39.3300	39.3850	39.4000	39.5650	—	14.23	14.13	13.58	12.95
	Selling	39.3000	39.3400	39.3950	39.4100	39.5750	—	14.22	14.13	13.58	12.95
Pound Sterling	Buying	80.6675	80.8200	81.4675	81.3500	81.9475	—	5.35	4.67	4.66	4.40
	Selling	80.7025	80.8525	81.5050	81.3825	81.9875	—	5.36	4.67	4.66	4.38
Euro	Buying	57.6100	57.7275	58.4675	58.5250	59.0350	—	-0.09	-1.47	-1.65	-2.10
	Selling	57.6425	57.7500	58.4900	58.5525	59.0625	—	-0.07	-1.46	-1.66	-2.11
100 Yen	Buying	35.5625	35.6025	36.1750	36.1925	36.7425	—	7.04	5.17	5.17	4.35
	Selling	35.5775	35.6175	36.1950	36.2050	36.7700	—	7.03	5.18	5.17	4.31
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	2.60	2.90	2.89	2.59	1.82						
3-month	1.63	1.83	1.88	1.73	1.21						
6-month	1.58	1.58	1.68	1.55	1.21						

— : Market closed on the corresponding day of the previous year.

- Notes :** 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.