

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Nov. 5, 2007	2,231	1,171	422	904	1,560	1,306	4,406	4,332	159	3,951	2,308	138
Nov. 6, 2007	2,913	1,051	282	906	670	1,322	4,847	5,253	519	2,955	1,323	157
Nov. 7, 2007	2,488	1,930	494	1,193	780	1,539	4,816	5,504	1,611	5,370	2,042	159
Nov. 8, 2007	1,981	927	215	1,425	803	1,263	3,859	4,821	393	3,677	1,770	265
Nov. 9, 2007	24	8	4	5	5	1	30	1	—	73	23	1
Sales												
Nov. 5, 2007	2,083	934	499	898	979	1,294	4,840	4,873	586	4,238	1,518	118
Nov. 6, 2007	2,102	867	175	902	740	1,267	5,987	5,068	1,021	3,003	1,297	187
Nov. 7, 2007	2,029	599	375	1,101	811	1,440	6,783	6,246	1,956	5,448	1,918	156
Nov. 8, 2007	2,133	514	384	1,306	793	1,261	3,900	4,237	670	3,788	1,585	274
Nov. 9, 2007	16	3	—	5	5	3	40	7	—	74	22	1

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.