

1. Reserve Bank of India

(Rs. crore)

Item	1998		1999		Variation over	
	Jul. 24	Jul. 16	Jul. 23	Week	Year	
1	2	3	4	5	6	6
Notes in circulation	1,54,706	1,85,405	1,82,110	-3,295	27,404	
Notes issued	1,54,738	1,85,434	1,82,135	-3,299	27,397	
Notes held in Banking Department	32	29	25	-4	-7	
Deposits :						
Central Government	51	101	101	—	50	
State Governments	12	34	34	—	22	
Scheduled Commercial Banks	61,089	68,435	70,645	2,210	9,556	
Scheduled State Co-operative Banks	693	610	764	154	71	
Other Banks	1,050	1,357	1,402	45	352	
Others	12,110	11,541	11,450	-91	-660	
Other liabilities	55,262	64,194	65,318	1,124	10,056	
TOTAL LIABILITIES/ASSETS	2,84,973	3,31,676	3,31,823	147	46,850	
Foreign currency assets ⁽¹⁾	1,02,511	1,30,811	1,32,339	1,528	29,828	
Gold coin and bullion ⁽²⁾	12,826	11,732	11,732	—	-1,094	
Rupee securities (including treasury bills)	1,45,962	1,52,081	1,52,396	315	6,434	
Loans and advances:						
Central Government	3,679	3,679	2,732	-947	-947	
State Governments	1,297	3,296	3,304	8	2,007	
NABARD	4,172	4,877	4,818	-59	646	
Scheduled Commercial Banks	3	5,730	5,312	-418	5,309	
State Co-operative Banks	—	3	3	—	3	
Industrial Development Bank of India	2,267	2,000	2,000	—	-267	
Export-Import Bank of India	807	752	752	—	-55	
Others	3,944	7,767	7,577	-190	3,633	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	2,916	2,916	—	—	
Other assets	4,590	6,033	5,942	-91	1,352	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on July 30, 1999		Week		End- March 1999		End- December 1998		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
	1	2	3	4	5	6	7	8	9	10
Total Reserves	1,44,929	33,474	822	168	6,924	984	17,075	3,418	29,691	6,386
of which :										
(a) Foreign Currency Assets	1,33,160	30,760	821	168	7,748	1,238	18,467	3,802	31,060	6,759
(b) Gold	11,732	2,706	—	—	-827	-254	-1,076	-309	-1,169	-325
(c) SDRs	37	8	1	—	3	—	-316	-75	-200	-48

Note 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.

∴ 2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics section of the RBI Bulletin

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over		
	as on		Financial year so far		
	1999 Jul. 16#	Fortnight	1998-99	1999-2000	Year
1	2	3	4	5	6
Liabilities to the Banking System					
Demand and time deposits from banks	31,967	-89	1,327	-293	6,958
Borrowings from Banks ⁽¹⁾	11,240	868	1,203	-384	2,876
Other demand and time liabilities ⁽²⁾	1,031	-37	-943	341	529
Liabilities to Others					
Aggregate deposits	7,33,808@	2,036	20,188	24,716	1,15,136
		(0.3)	(3.4)	(3.5)	(18.6)
Demand	1,08,869	-283	-4,926	-4,611	11,282
Time	6,24,939@	2,320	25,114*	29,327*	1,03,853*
Borrowings ⁽³⁾	2,137	842	156	145	702
Other demand and time liabilities	60,492	-1,115	2,631*	-103*	11,181*
Borrowings from Reserve Bank	5,730	1,454	221	2,836	5,114
Cash in hand and Balances with Reserve Bank	72,699	2,856	3,171	5,169	8,222
Cash in hand	4,264	-62	497	282	159
Balances with Reserve Bank	68,435	2,918	2,674	4,887	8,063
Assets with the Banking System					
Balance with other Banks ⁽⁴⁾	12,492	83	-684	-430	1,623
Money at call and short notice	15,811	-1,845	361	-2,323	6,588
Advances to banks	1,590	-630	-1,055	-48	482
Other assets	1,486	2	-471	183	291
Investments⁽⁵⁾	2,79,077	2,014	17,339	24,958	43,033
		(0.7)	(7.9)	(9.8)	(18.2)
Government securities	2,47,407	2,107	17,359	24,663	43,091
Other approved securities	31,669	-93	-20	295	-59
Bank Credit	3,72,715	3,344	-683	6,711	49,319
		(0.9)	(-0.2)	(1.8)	(15.3)
Food Credit	22,697	706	5,216	5,881	4,996
Non-food credit	3,50,018	2,638	-5,899	831	44,323
Loans, cash-credit and overdrafts	3,43,496	3,572	1,126	8,629	47,635
Inland bills- purchased	4,059	-549	-535	-653	-67
discounted ⁽⁶⁾	10,421	361	-127	-355	780
Foreign bills-purchased	7,672	140	-635	-697	376
discounted	7,068	-179	-512	-213	594
Cash-Deposit Ratio	9.91				
Investment-Deposit Ratio	38.03				
Credit-Deposit Ratio	50.79				

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the growth rates in aggregate deposits as shown in columns 5 and 6 would work out to 3.6 per cent and 15.7 per cent, respectively.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998).

The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

(Per cent per annum)

Item / week ended	1998		1999			
	Jul. 24	Jun. 25	Jul. 2	Jul. 9	Jul. 16	Jul. 23
1	2	3	4	5	6	7
Bank Rate	9.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. ¹	14.00	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ²	12.75-13.00	12.00	12.00	12.00	12.00	12.00
Deposit Rate ³	10.00-12.00	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-11.00
Call Money Rate (Low / High) ⁴	5.25/8.50	8.00/9.00	7.35/8.40	8.00/8.90	8.00/9.25	7.90 / 9.50

1. Medium Term Lending Rate (MTLR).

2. Prime Lending Rate relates to five major banks.

3. Deposit Rate relates to five major banks for term deposits of more than one year maturity.

4. Inter-Bank Call Money Rates as reported by DFHI.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.*

(Rs. crore)

Item	1999-2000		Variations (3) - (2)	1998-99		Variations (6) - (5)
	Outstanding as on			Outstanding as on		
	1999	1999	1998	1998		
	Mar. 26	Jul. 16	Mar. 27	Jul. 17		
1	2	3	4	5	6	7
1. Bank Credit	3,66,003	3,72,715	6,711 (1.8)	3,24,079	3,23,396	-683 (-0.2)
A. Food Credit	16,816	22,697	5,881	12,485	17,701	5,216
B. Non-Food Credit	3,49,187	3,50,018	831 (0.2)	3,11,594	3,05,695	-5,899 (-1.9)
2. Investments	48,271	52,030 @@	3,759	31,579	36,305+	4,726

A. Commercial Paper	3,937	6,048	2,111	2,027	4,027	2,000
B. Bonds/Debentures/Preference Shares issued by	41,857	43,377	1,520	28,026	30,695	2,668
a. Public Sector Undertakings	24,223	24,723	500	18,460	19,464	1,004
b. Private Corporate Sector	17,634	18,654	1,020	9,566	11,231	1,665
C. Equity Shares issued by PSUs and Private Corporate Sector	2,413	2,541	128	1,482	1,520	38
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	64	64	—	44	64	20
3. Bills rediscounted with Financial Institutions	473	629 @	156	286	551 ++	265
4. Total of (1B + 2 + 3)	3,97,931	4,02,676	4,745	3,43,459	3,42,551	-908

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto May 31, 1999. @@ : Upto July 2, 1999. + : Upto July 3, 1998. ++ : Upto May 31, 1998.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1998		1999				1998		1999				
	Jul. 31	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@						
42.5600 43.2800 43.2900 43.3300 43.3200 43.2900							(Based on Middle Rates)						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	42.5500	43.2750	43.2900	43.3250	43.3100	43.2900	2.3496	2.3105	2.3100	2.3079	2.3084	2.3100
	Selling	42.5700	43.2850	43.3000	43.3350	43.3200	43.3000						
Pound Sterling	{ Buying	69.6800	68.4650	68.9425	69.0350	69.1750	69.8925	1.4347	1.4598	1.4531	1.4480	1.4446	1.4305
	Selling	69.7550	68.5025	69.0025	69.0925	69.2350	69.9300						
Euro	{ Buying	50.4400 \$	45.5175	46.2775	46.1850	46.1675	46.4275	1.9798 \$	2.1937	2.1695	2.1608	2.1644	2.1538
	Selling	50.5800 \$	45.5575	46.3300	46.2175	46.1875	46.4475						
100 Yen	{ Buying	29.6050	37.1275	37.1425	37.3975	37.4325	37.5625	337.28	269.24	269.17	267.29	266.99	266.14
	Selling	29.6375	37.1525	37.1825	37.4375	37.4575	37.5875						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.79	3.60	3.60	3.88	3.88	3.88						
3-month		6.20	3.88	3.97	4.06	4.06	4.16						
6-month		7.66	4.25	4.30	4.38	4.39	4.34						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

\$: These rates are as on January 4, 1999.

Note : 1. The unified exchange rate system came into force on March 1, 1993.

2. With the introduction of Euro effective January 1, 1999, the buying and selling rates of Rupees per Deutsche Mark (FEDAI indicative rates) and Deutsche Mark per Rs. 100 (middle rates) have been replaced by Rupees per Euro and Euro per Rs. 100, respectively.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on	Variation over
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1	1999		Fortnight		Financial year so far				Year	
	Mar. 31#	July 16#	Amount	%	Amount	%	Amount	%	Amount	%
	2	3	4	5	6	7	8	9	10	11
M3	9,66,149 *	10,16,401	2,422	0.2	37,653 *	4.6	50,252 *	5.2	1,58,464 *	18.5
Components (i+ii+iii+iv)										
(i) Currency with the Public	1,70,119	1,82,878	704	0.4	9,272	6.4	12,759	7.5	27,602	17.8
(ii) Demand deposits with banks	1,30,267	1,27,231	-336	-0.3	-4,174	-3.5	-3,036	-2.3	13,469	11.8
(iii) Time deposits with banks	6,61,952	7,01,407@	2,515	0.4	31,601	5.7	39,455	6.0	1,17,003	20.0
(iv) "Other" deposits with Reserve Bank	3,812	4,885	-461	-8.6	954	27.0	1,073	28.1	390	8.7
Sources (i+ii+iii+iv-v)										
(i) Net bank credit to Government (a+b)	3,86,672	4,19,192	3,355	0.8	37,189	11.2	32,520	8.4	51,412	14.0
(a) Reserve Bank	1,52,539	1,58,998	1,219	0.8	18,553	13.7	6,459	4.2	5,286	3.4
(b) Other Banks	2,34,133	2,60,194	2,135	0.8	18,636	9.5	26,061	11.1	46,126	21.5
(ii) Bank credit to commercial sector (a+b)	4,86,942	4,98,379	4,040	0.8	1,381	0.3	11,436	2.3	64,259	14.8
(a) Reserve Bank	12,226	11,846	860	7.8	245	3.0	-380	-3.1	3,415	40.5
(b) Other Banks	4,74,717	4,86,533	3,180	0.7	1,136	0.3	11,816	2.5	60,844	14.3
(iii) Net foreign exchange assets of banking sector	1,48,633	1,53,205	-643	-0.4	-752	-0.6	4,572	3.1	27,387	21.8
(iv) Government's currency liabilities to the public	3,705	3,846	—	—	130	3.9	141	3.8	364	10.5
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of R.B.I.	59,803	58,220	4,329	8.0	294	0.4	-1,582	-2.6	-15,042	-20.5
	60,464	64,626	-411	-0.6	15,635	36.1	4,162	6.9	5,709	9.7

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the year-on-year M3 growth rate in column 11 would work out to be 16.4 per cent.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over							
	1999		Week		Financial year so far				Year	
	Mar. 31#	Jul. 23#	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,59,220	2,63,561	-976	-0.4	-1,431	-0.6	4,341	1.7	38,591	17.2
Components (i+ii+iii)										
(i) Currency in circulation	1,75,705	1,85,956	-3,295	-1.7	7,132	4.7	10,252	5.8	27,769	17.6

of which : cash with banks	5,586	..									
(ii) Bankers' deposits with RBI	79,703	72,811	2,409	3.4	-8,973	-12.5	-6,893	-8.6	9,978	15.9	
(iii) "Other" deposits with RBI	3,812	4,794	-91		410		982		844		
Sources (i+ii+iii+iv-v)											
(i) Net RBI credit to Government	1,52,539	1,58,365	-633	-0.4	15,769	11.7	5,826	3.8	7,436	4.9	
of which : to Centre	1,45,416	1,55,095	-642		16,028		9,678		5,451		
(ii) RBI credit to banks & comm. sector	25,487	23,127	-667	-2.8	-1,424	-9.3	-2,360	-9.3	9,269	66.9	
o/w : to banks (includes NABARD)	13,262	11,440	-509		-1,699		-1,822		6,042		
(iii) Net foreign exchange assets of RBI	1,37,954	1,44,054	1,528	1.1	-570	-0.5	6,100	4.4	28,733	24.9	
(iv) Govt.'s currency liabilities to the public	3,705	3,846	—		130		141		364		
(v) Net non-monetary liabilities of RBI	60,464	65,831	1,205		15,336		5,367		7,213		

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)									
Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI* (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
Oct. 9, '98	Oct. 10, '98	500	500	—	—	500	99.67	8.8702	900
Jan. 1, '99	Jan. 2, '99	100	100	—	—	100	99.65	9.1320	200
Apr. 1, '99	Apr. 3, '99	100	100	—	—	100	99.70	7.8235	200
Jul. 2, '99	Jul. 3, '99	100	100	—	200	300	99.68	8.6084	600
Jul. 23, '99	Jul. 24, '99	100	100	—	200	300	99.69	8.0851	600
Jul. 30, '99	Jul. 31, '99	100	100	—	200	300	99.70	8.0851	600

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)									
Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI* (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
Oct. 9, '98	Oct. 10, '98	500	382	118	40	540	97.57	9.9621	6,151
Jan. 1, '99	Jan. 2, '99	100	100	—	—	100	97.67	9.5423	5,670
Apr. 1, '99	Apr. 3, '99	100	100	—	20	120	97.86	8.7472	1,520
Jul. 2, '99	Jul. 3, '99	100	73	27	25	125	97.73	9.2909	3,505
Jul. 23, '99	Jul. 24, '99	100	92	8	—	100	97.74	9.2490	3,475

Jul. 30, '99	Jul. 31, '99	100	100	—	—	100	97.81	8.9561	3,375
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* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on RBI (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
May 26, '99	May 27, '99	100	100	—	—	100	95.38	9.7096	100
Jun. 9, '99	Jun. 10, '99	100	100	—	—	100	95.36	9.7315	200
Jun. 23, '99	Jun. 24, '99	100	100	—	—	100	95.30	9.9738	300
Jul. 7, '99	Jul. 8, '99	100	100	—	—	100	95.27	9.9297	400
Jul. 21, '99	Jul. 22, '99	100	100	—	—	100	95.31	9.8856	500

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI* (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
Jul. 1, '98	Jul. 3, '98	100	—	100	—	100	92.61	7.9797	10,153 @
Oct. 7, '98	Oct. 9, '98	400	400	—	—	400	90.36	10.7174	5,827
Jan. 13, '99	Jan. 15, '99	750	750	—	—	750	90.52	10.4972	6,519
Apr. 7, '99	Apr. 9, '99	500	500	—	—	500	90.95	9.9747	10,700
Jul. 14, '99	Jul. 15, '99	500	218	282	—	500	90.64	10.3266	13,300
Jul. 28, '99	Jul. 29, '99	500	500	—	—	500	90.70	10.2779	13,600

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

@ : No bid was accepted.

Note : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding#	Issued during the fortnight #	Rate of Interest (Per cent)@
1	2	3	4
Jul. 17, 1998	7,287	807	8.00 — 12.50
Oct. 9, 1998	6,132	786	7.75 — 13.50
Jan. 1, 1999	3,667	621	8.00 — 17.35
Apr. 9, 1999	3,494	67	7.00 — 12.50
Jun. 4, 1999	2,346	108	8.50 — 13.07
Jun. 18, 1999	2,268	50	7.50 — 11.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount	Reported during	Rate of Interest
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		Outstanding	the fortnight	(Per cent)@
1		2	3	4
Jul.	15, 1998	3,912	772	8.20 — 13.50
Oct.	15, 1998	4,803	1,101	9.50 — 13.40
Jan.	15, 1999	5,411	1,215	9.75 — 13.00
Apr.	15, 1999	5,029	1,386	9.15 — 12.00
Jun.	30, 1999	7,679	987	9.30 — 12.38
Jul.	15, 1999	6,311	754	9.30 — 12.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1981-82 = 100)

Item / Week ended	Weight	1998		1999		Percentage Variation over		
		Jul. 18	May 22*	Jul. 17#	Week	Month	End	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	351.6	357.6	357.3	0.1	—	1.1	1.6
Primary Articles	32.30	377.9	383.9	382.2	0.2	0.1	1.9	1.1
(i) Fruits and Vegetables	4.09	512.1	427.6	393.8	-0.9	-4.8	-4.1	-23.1
Fuel, Power, Light and Lubricants	10.66	379.8	391.1	395.0	0.1	0.1	1.2	4.0
Manufactured Products	57.04	331.5	336.4	336.2	—	—	0.6	1.4
(i) Sugar, Khandsari and Gur	4.06	324.2	309.6	303.6	-0.9	-0.6	5.4	-6.4
(ii) Edible Oils	2.45	339.9	340.1	331.8	-0.1	-1.9	-6.2	-2.4
(iii) Cement, Lime & Plaster	0.92	300.7	294.8	307.4	—	0.9	6.3	2.2
(iv) Iron & Steel	2.44	321.4	322.6	321.9	—	-0.2	-0.2	0.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1998		1999			
	Jul. 30	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3,212.10	4,625.40	4,593.22	4,598.18	4,603.42	4,542.34
S & P CNX NIFTY (3.11.1995=1000)	932.60	1,326.15	1,309.85	1,320.10	1,325.70	1,310.15

Note : NSE - 50, i.e. Nifty has since been rechristened as 'S & P CNX Nifty' with effect from July 28, 1998.

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Fortnight Ended						
	Feb. 26, '99	Mar. 12, '99	Mar. 26, '99	Apr. 9, '99	Apr. 23, '99	May 7, '99	May 21, '99
1	2	3	4	5	6	7	8
1. Banks							
a) Borrowing	10,006	11,351	12,056	12,143	11,612	11,437	10,650
b) Lending	6,698	7,047	7,717	9,691	9,659	9,221	8,096
2. Primary Dealers							
a) Borrowing	4,666	3,705	4,544	4,598	4,802	4,020	4,327
b) Lending	1,603	1,679	2,211	1,668	1,677	1,990	1,848
3. Non-Bank Institutions							
a) Lending	5,662	5,950	6,481	4,214	3,949	3,635	4,994

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	Jun. 25, '99	Jul. 2, '99	Jul. 9, '99	Jul. 16, '99	Jul. 23, '99	Jul. 30, '99
1	2	3	4	5	6	7
I. Outright Transactions						
a. Govt. of India Dated Securities	10,061	5,172	13,464	10,831	19,539	15,110
b. State Government Securities	42	118	30	17	150	40
c. 14 - Day Treasury Bills	194	163	296	203	144	173
d. 91 - Day Treasury Bills	139	262	362	206	295	383
e. 182 - Day Treasury Bills	101	158	93	80	280	63
f. 364 - Day Treasury Bills	367	468	369	645	600	1,255
II. RBI*	39	7	38	135	100	—

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR		FCY/FCY		FCY/INR		FCY/FCY		FCY/INR		FCY/FCY	
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jul. 12, 1999	237	119	26	23	44	12	487	702	95	284	149	16
Jul. 13, 1999	215	79	12	31	39	16	465	422	69	413	152	27
Jul. 14, 1999	229	58	12	12	28	19	416	548	38	327	208	5
Jul. 15, 1999	220	57	32	14	48	32	429	900	46	455	179	28
Jul. 16, 1999	258	66	19	19	28	23	490	552	58	338	168	31
Sales												
Jul. 12, 1999	275	157	21	29	47	12	463	741	66	283	157	15
Jul. 13, 1999	204	81	18	39	42	18	481	385	78	437	152	28
Jul. 14, 1999	216	124	6	22	32	20	407	521	31	375	226	4
Jul. 15, 1999	273	94	13	24	47	31	376	895	33	462	261	29
Jul. 16, 1999	214	82	17	19	28	18	532	510	46	369	171	30

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Jun. 26, '99	Jul. 3, '99	Jul. 10, '99	Jul. 17, '99	Jul. 24, '99	Jul. 31, '99
	2	3	4	5	6	7
Amount	16.79	9.06	5.69	30.85	1.89	27.84

Source: National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	As on Friday	1998			1999			
		Jul. 31	Jul. 2	Jul. 9	Jul. 16	Jul. 23	Jul. 30	
1		2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,240	4,150	4,075	4,020	4,020	4,060	
	Closing	4,235	4,150	4,075	4,020	4,020	4,060	
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,280	8,125	8,035	7,870	7,935	8,225	
	Closing	8,285	8,145	8,030	7,915	7,940	8,250	

Note : In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

Holders	July 30, 1999						(Rs. crore)		
	Treasury Bills of Different Maturities						Variation in Total Treasury Bills		
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	Total Over the (2+3+4+ 5+6)	Week	Over End March	
	2	3	4	5	6	7	8	9	
Reserve Bank of India	—	—	356	—	1,290	1,646	8	832	
Banks	73	—	575	269	9,742	10,659	213	2,058	
State Governments	400	2,639	2,075	—	—	5,114	-22	-1,490	
Others	127	393	470	231	2,568	3,788	112	-166	

20. Government of India : Long and Medium Term Borrowings -- 1999-2000

(Devovement/ Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	1999-2000 (Upto July 30, 1999)	1998-99 (Upto July 31, 1998)	1998-99	1999-2000 (Upto July 30, 1999)	1998-99 (Upto July 31, 1998)	1998-99
	1	2	3	4	5	6
1. Total	48,630	47,429	83,753	41,831	40,770	68,950
of which :						
1.1 Devovement/Private Placement on RBI	23,500	17,234	38,205			
2. RBI's OMO Sales	18,620	1,704	26,348			
Purchases	50	—	—			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

<i>Items</i>	For the Week Ended July 23, 1999			For the Week Ended July 30, 1999		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
	2	Minimum	Maximum	5	Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
1999-2000	259	9.9539	10.2957	57	9.8331	10.0671
2000-01	1,185	10.1299	10.6665	656	9.2542	11.5016
2001-02	964	10.6683	10.9234	465	10.5196	10.8585
2002-03 \$	803	10.9174	11.8617	499	10.8611	11.2395
2003-04	958	11.0374	11.2749	828	10.9368	11.2448
2004-05	837	11.2143	11.2864	1,095	11.1557	11.2743
2005-08	1,732	11.2078	11.8336	1,420	11.2669	11.6093
2008-09	115	11.6562	11.7984	211	11.5908	11.7004
Beyond 2009	2,917	11.6760	12.3953	2,325	11.6269	12.3543
2. State Government Securities	75	11.9245	12.2419	20	11.3550	12.0571
3. 14 Day Treasury Bills	72	6.6478	9.7503	86	6.9899	9.9727
4. 91 Day Treasury Bills	147	8.2283	9.3745	191	8.1773	9.4741
5. 182 Day Treasury Bills	140	9.5988	9.9227	32	9.4739	9.8728
6. 364 Day Treasury Bills	300	7.9765	10.4314	628	8.0297	11.1703
II. RBI* : Sales	50			—		
: Purchases	50			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	846	8.10 (2)	10.20 (62)	1,532	7.80 (1)	10.20 (102)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	3	7.45 (6)	7.45 (6)
4. 182 Day Treasury Bills	—	—	—	40	8.00 (3)	8.00 (3)
5. 364 Day Treasury Bills	50	8.50 (13)	8.50 (13)	143	8.00 (1)	9.10 (30)
IV. RBI : Repo #	—	—	—	—	—	—
: Reverse Repo #	1,048	8.00	—	478	8.00	—

@ As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$ While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* RBI's sales and purchases include transactions in other offices also.

Represent the first leg of transactions.

Note : Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

Annual subscription for 1999 Weekly Statistical Supplement is **Rs. 250.00** (inclusive of postage) in India and **US \$50** abroad, inclusive of postage by air mail. Price per copy is **Rs. 5.00**.

Registration No. RN. 43801/86

Printed and Published by **Charan Singh** for the **Reserve Bank of India**, Mumbai REGISTERED NO.
- 400 001. at **Karnatak Orion Press**, 17/18 Prospect Chambers Annexe, Dr. D.N. MH/BY-SOUTH-757
Road, Fort, Mumbai-400 001.