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RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

December 14, 2007

Vol. 22 No. 50

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Dec. 8	Nov. 30	Dec. 7#	Week	Year
1	2	3	4	5	6
Notes issued	**4,67,964**	**5,35,328**	**5,41,822**	**6,494**	**73,858**
Notes in circulation	4,67,940	5,35,311	5,41,812	6,501	73,872
Notes held in Banking Department	24	17	10	–7	–14
Deposits					
Central Government	7,325	16,768	10,804	–5,964	3,479
Market Stabilisation Scheme	38,847	1,71,468	1,69,495	–1,973	1,30,648
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,29,913	2,49,589	2,45,161	–4,428	1,15,248
Scheduled State Co-operative Banks	1,621	3,103	3,016	–87	1,395
Other Banks	6,456	11,194	11,514	320	5,058
Others	11,424	12,335	11,681	–654	257
Other liabilities	1,78,839	1,53,048	1,44,315	–8,733	–34,524
TOTAL LIABILITIES/ASSETS	**8,42,429**	**11,52,875**	**11,37,850**	**–15,025**	**2,95,421**
Foreign currency assets(1)	7,52,582	10,50,165	10,43,419	–6,746	2,90,837
Gold coin and bullion(2)	29,067	33,151	33,151	—	4,084
Rupee securities (including treasury bills)	50,171	61,108	53,911	–7,197	3,740
Loans and advances					
Central Government	—	—	—	—	—
State Governments	649	147	252	105	–397
NABARD	908	—	—	—	–908
Scheduled Commercial Banks	170	396	239	–157	69
Scheduled State Co-operative Banks	7	19	10	–9	3
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	84	374	83	–290	–1
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	2,750	2,750	—	–1,223
Other assets	4,819	4,765	4,034	–732	–785

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Dec. 7, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**10,78,289**	**273,553**	**–6,767**	**33**	**2,10,067**	**74,374**	**2,94,307**	**96,302**	**2,94,181**	**98,109**
(a) Foreign Currency Assets	10,43,419	264,760	–6,746	35*	2,06,822	72,836	2,90,681	94,573	2,90,837	96,360
(b) Gold	33,151	8,357	—	—	3,578	1,573	4,327	1,840	4,084	1,863
(c) SDRs	13	3	—	—	5	1	9	2	9	2
(d) Reserve Position in the IMF**	1,706	433	–21	–2	–338	–36	–710	–113	–749	–116

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Nov. 30 #	Variation over				
		Month	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	36,844	364	–2,405	–3,928	–6,560	2,172
Borrowings from Banks[1]	22,246	–3,314	4,296	–13,153	1,532	–11,247
Other demand and time liabilities[2]	17,852	–1,941	–1,122	5,566	1,558	10,084
Liabilities to Others						
Aggregate deposits@	**29,53,030**	**75,075**	**2,53,529**	**3,44,721**	**4,33,660**	**5,90,452**
		(2.6)	**(12.0)**	**(13.2)**	**(22.5)**	**(25.0)**
Demand	4,48,454	38,394	232	19,316	72,831	83,581
Time@	25,04,576	36,681	2,53,297	3,25,405	3,60,830	5,06,871
Borrowings[3]	1,07,421	17,118	666	21,585	4,032	23,611
Other demand and time liabilities	2,53,267	–8,086	27,811	11,263	34,399	36,676
Borrowings from Reserve Bank	**396**	**396**	**–1,318**	**–5,849**	**170**	**226**
Cash in hand and Balances with Reserve Bank	**2,67,369**	**25,734**	**2,614**	**71,039**	**24,897**	**1,24,649**
Cash in hand	17,781	1,077	–238	1,672	2,492	4,973
Balances with Reserve Bank	2,49,589	24,657	2,852	69,367	22,405	1,19,676
Assets with the Banking System						
Balance with other Banks[4]	32,482	951	–957	3,395	1,933	6,977
Money at call and short notice	11,804	–3,152	4,679	–6,463	–6,321	–6,494
Advances to Banks	3,336	–49	320	–2,867	948	–1,175
Other assets	28,407	710	2,964	4,904	9,959	15,323
Investments[5]	**9,63,278**	**13,987**	**48,115**	**1,72,847**	**21,577**	**1,97,708**
		(1.5)	**(6.7)**	**(21.9)**	**(2.9)**	**(25.8)**
Government securities	9,43,542	13,983	43,243	1,68,562	23,579	1,99,558
Other approved securities	19,736	4	4,873	4,285	–2,002	–1,850
Bank Credit	**20,91,062**	**65,183**	**2,02,421**	**1,62,149**	**3,88,690**	**3,81,564**
		(3.2)	**(13.4)**	**(8.4)**	**(29.4)**	**(22.3)**
Food Credit	38,967	3,100	–325	–7,554	–3,233	–1,399
Non-food credit	20,52,095	62,083	2,02,746	1,69,703	3,91,923	3,82,962
Loans, cash-credit and overdrafts	20,04,547	63,120	2,03,060	1,62,921	3,76,611	3,71,032
Inland bills- purchased	11,021	24	–3,053	–4,891	524	1,161
discounted[6]	34,646	2,203	458	3,346	5,517	3,372
Foreign bills-purchased	13,080	–646	224	–3,059	2,682	–219
discounted	27,768	482	1,733	3,832	3,356	6,218
Cash-Deposit Ratio	***9.05***					
Investment-Deposit Ratio	***32.62***					
Credit-Deposit Ratio	***70.81***					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.
(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.
Figures in brackets denote percentage variation in the relevant period.
Notes : 1. Includes the impact of mergers since May 3, 2002.
2. Year on year variation for the year 2007 are over the level of reporting Friday of the previous year.
3. Based on Special Returns submited by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006	2007					
	Dec. 1	Oct. 26	Nov. 2	Nov. 9	Nov. 16	Nov. 23	Nov. 30
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)[1]	5.00	7.00	7.00	7.00	7.50	7.50	7.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.[2]	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate[3]	11.00-11.50	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate[4]	6.75-8.00	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.00	8.00-9.00	8.00-9.00
Call Money Rate (Low / High)[5]							
- Borrowings	5.00/6.60	3.75/6.20	4.00/6.30	4.00/8.00	5.00/9.75	1.00/8.05	4.00/8.10
- Lendings	5.00/6.60	3.75/6.20	4.00/6.30	4.00/8.00	5.00/9.75	1.00/8.05	4.00/8.10

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on 2007		Variation (3) - (2)	Outstanding as on 2006		Variation (6) - (5)
	Mar. 30	Nov. 23		Mar. 31	Nov. 24	
1	2	3	4	5	6	7
1. **Bank Credit**	**19,28,913**	**20,74,893**	**1,45,980** **(7.6)**	**15,07,077**	**16,83,257**	**1,76,180** **(11.7)**
A. Food Credit	46,521	37,697	–8,823	40,691	38,680	–2,011
B. Non-Food Credit	18,82,392	20,37,196	1,54,803 (8.2)	14,66,386	16,44,577	1,78,191 (12.2)
2. **Investments**	**83,394**	**82,566**	**–828**	**79,464**	**82,361**	**2,897**
A. Commercial Paper	8,978	9,758	780	4,821	8,097	3,275
B. Shares issued by (a + b)	18,344	21,643	3,299	12,775	16,545	3,771
(a) Public Sector Undertakings	2,126	2,241	115	2,274	2,055	–219
(b) Private Corporate Sector	16,218	19,402	3,184	10,501	14,491	3,989
C. Bonds/Debentures issued by (a + b)	56,072	51,165	–4,907	61,868	57,719	–4,149
(a) Public Sector Undertakings	28,472	25,609	–2,863	32,345	31,328	–1,018
(b) Private Corporate Sector	27,600	25,556	–2,044	29,523	26,392	–3,131
3. **Total (1B + 2)**	**19,65,786**	**21,19,762**	**1,53,975**	**15,45,851**	**17,26,938**	**1,81,088**

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		Dec. 3	Dec. 4	Dec. 5	Dec. 6	Dec. 7	Dec. 3	Dec. 4	Dec. 5	Dec. 6	Dec. 7
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		39.5600	39.4300	39.4500	39.4700	39.4100	—	13.09	12.95	12.77	13.32
Euro		58.0400	57.8300	58.2000	57.6500	57.5800	—	2.71	2.08	2.97	3.23
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	39.5550	39.4200	39.4500	39.4600	39.4100	—	13.04	12.95	12.80	13.35
	Selling	39.5650	39.4300	39.4600	39.4700	39.4200	—	13.04	12.95	12.79	13.35
Pound Sterling	Buying	81.4425	81.3325	81.1200	80.0650	79.8125	—	8.40	8.57	9.68	10.15
	Selling	81.4750	81.3675	81.1525	80.0975	79.8500	—	8.39	8.57	9.69	10.15
Euro	Buying	58.0425	57.8200	58.1925	57.6425	57.5650	—	2.62	2.09	2.98	3.21
	Selling	58.0650	57.8475	58.2200	57.6650	57.5975	—	2.62	2.07	2.97	3.22
100 Yen	Buying	35.7500	35.7775	35.7500	35.5625	35.4025	—	7.69	8.08	9.24	9.72
	Selling	35.7800	35.7925	35.7650	35.5775	35.4275	—	7.70	8.08	9.27	9.73
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		1.67	1.98	2.43	2.43	2.59					
3-month		1.06	1.32	1.47	1.57	1.67					
6-month		1.19	1.34	1.50	1.52	1.60					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Nov. 23#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**33,10,278**	**36,76,093**	**4,595**	**0.1**	**2,63,713**	**9.7**	**3,65,815**	**11.1**	**4,88,366**	**19.5**	**6,82,835**	**22.8**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	5,25,712	−3,525	−0.7	39,060	9.5	42,241	8.7	64,432	16.6	73,532	16.3
(ii) Demand deposits with banks	4,74,228	4,81,018	4,427	0.9	−8,712	−2.1	6,789	1.4	72,556	22.3	83,342	21.0
(iii) Time deposits with banks @	23,45,083	26,64,606	4,128	0.2	2,34,445	12.3	3,19,523	13.6	3,50,420	19.6	5,26,991	24.7
(iv) "Other" deposits with Reserve Bank	7,496	4,758	−434	−8.4	−1,080	−15.7	−2,738	−36.5	958	19.8	−1,030	−17.8
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	8,63,237	3,932	0.5	43,694	5.7	25,060	3.0	36,771	4.8	52,949	6.5
(a) Reserve Bank	5,752	−1,42,122	−13,233		−4,710		−1,47,874		11,298		−1,45,548	
(b) Other Banks	8,32,425	10,05,359	17,165	1.7	48,404	6.4	1,72,934	20.8	25,473	3.3	1,98,497	24.6
(ii) Bank credit to commercial sector (a+b)	21,23,362	22,83,401	13,759	0.6	1,83,151	10.8	1,60,039	7.5	3,85,581	25.9	4,07,246	21.7
(a) Reserve Bank	1,537	1,704	321	23.2	−3	−0.2	167	10.9	−3	−0.2	320	23.1
(b) Other Banks	21,21,825	22,81,697	13,438	0.6	1,83,154	10.8	1,59,872	7.5	3,85,584	25.9	4,06,926	21.7
(iii) Net foreign exchange assets of banking sector	9,13,179	11,07,291	14,366	1.3	94,482	13.0	1,94,112	21.3	1,39,225	20.4	2,86,616	34.9
(iv) Government's currency liabilities to the public	8,286	8,694	—	—	−648	−7.4	407	4.9	−512	−5.9	588	7.3
(v) Banking sector's net non-monetary liabilities other than time deposits	5,72,727	5,86,530	27,462	4.9	56,966	12.3	13,804	2.4	72,699	16.2	64,563	12.4
of which : Net non-monetary liabilities of RBI	1,80,348	1,51,458	6,231	4.3	50,894	41.0	−28,889	−16.0	47,704	37.5	−23,436	−13.4

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Dec. 7#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**7,09,016**	**8,14,910**	**1,652**	**0.2**	**46,266**	**8.1**	**1,05,894**	**14.9**	**91,774**	**17.4**	**1,95,588**	**31.6**
Components (i+ii+iii)												
(i) Currency in circulation	5,04,225	5,50,505	6,501	1.2	45,370	10.5	46,281	9.2	67,705	16.6	74,460	15.6
(ii) Bankers' deposits with RBI	1,97,295	2,59,691	−4,194	−1.6	2,479	1.8	62,396	31.6	23,339	20.4	1,21,702	88.2
(iii) "Other" deposits with RBI	7,496	4,713	−654	−12.2	−1,582	−23.0	−2,783	−37.1	730	16.0	−573	−10.8
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	5,752	−1,25,983	832		−3362		−1,31,735		10,113		−1,30,757	
of which : to Centre	2,136	−1,26,194	727		−993		−1,28,330		9,867		−1,30,360	
(ii) RBI credit to banks & comm. sector	9,173	1,632	−456		−3490		−7,540		−902		−2,060	
o/w : to banks (includes NABARD)	7,635	249	−166		−3487		−7,386		−899		−2,059	
(iii) Net foreign exchange assets of RBI	8,66,153	10,76,553	−6,746	−0.6	1,08,647	16.1	2,10,400	24.3	1,22,230	18.5	2,94,922	37.7
(iv) Government's currency liabilities to the public	8,286	8,694	—		−648	−7.4	407	4.9	−512	−5.9	588	7.3
(v) Net non-monetary liabilities of RBI	1,80,348	1,45,986	−8,022	−5.2	54,881	44.3	−34,362	−19.1	39,156	28.0	−32,895	−18.4

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Dec. 3, 2007	1	1	10	1	10	7.75	—	—	—	—	—	10	–10
Dec. 4, 2007	1	2	185	2	185	7.75	1	5,000	1	5,000	6.0	–4,815	4,815
Dec. 5, 2007	1	2	135	2	135	7.75	—	—	—	—	—	135	–135
Dec. 6, 2007	1	—	—	—	—	—	1	15	1	15	6.0	–15	15
Dec. 7, 2007	3	—	—	—	—	—	11	6,965	11	6,965	6.0	–6,965	6,965

@ : Net of overnight repo. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Dec. 5	Dec. 7	2,000	63	2,609	2,400	33	1,500	2,400	—	3,900	98.17	7.5186	55,848
182-Day Treasury Bills													
2007-2008													
Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Nov. 28	Nov. 30	1,500	71	2,310	—	18	500	—	—	500	96.32	7.7054	28,755
364-Day Treasury Bills													
2007-2008													
Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Dec. 5	Dec. 7	2,000	97	5,712	—	50	2,000	—	—	2,000	92.88	7.7101	60,040

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Nov. 23, 2007	Nov. 10	Nov. 11	Nov. 12	Nov. 13	Nov. 14	Nov. 15	Nov. 16	Nov. 17	Nov. 18	Nov. 19	Nov. 20	Nov. 21	Nov. 22	Nov. 23
	2,20,771	4,41,541	6,65,501	9,08,554	11,32,021	13,76,055	16,27,579	18,83,066	21,38,554	23,78,679	26,13,587	28,74,327	30,97,368	33,22,566
Dec. 7, 2007	Nov. 24	Nov. 25	Nov. 26	Nov. 27	Nov. 28	Nov. 29	Nov. 30	Dec. 1	Dec. 2	Dec. 3	Dec. 4	Dec. 5	Dec. 6	Dec. 7
	2,25,386	4,50,773	6,79,378	9,22,266	11,63,796	14,02,159	16,48,457	18,98,812	21,49,168	23,93,241	26,35,290	28,81,584	31,29,478	33,74,249

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Oct. 26, 2007	1,24,232	6,112	6.85 — 10.00

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,758	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Oct. 31, 2007	42,183	6,252	6.70 — 12.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Nov. 25	Sep. 29*	Nov. 24#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**209.1**	**215.3**	**215.4**	**–0.1**	**0.1**	**2.4**	**3.0**
Primary Articles	22.02	213.1	225.7	222.7	–0.7	–0.8	3.1	4.5
(i) Fruits and Vegetables	2.92	238.5	252.8	228.9	–4.5	–5.9	3.3	–4.0
Fuel, Power, Light and Lubricants	14.23	326.7	322.1	326.1	—	0.7	1.9	–0.2
Manufactured Products	63.75	181.4	187.8	188.2	0.1	0.3	2.3	3.7
(i) Sugar, Khandsari and Gur	3.93	179.4	156.4	155.8	0.1	–0.4	–4.9	–13.2
(ii) Edible Oils	2.76	158.8	171.6	176.0	0.5	1.7	7.6	10.8
(iii) Cement	1.73	198.8	220.0	219.7	—	–0.2	4.4	10.5
(iv) Iron & Steel	3.64	259.6	276.7	277.7	—	0.2	5.6	7.0

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Dec. 7	Dec. 3	Dec. 4	Dec. 5	Dec. 6	Dec. 7
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	13972.03	19603.41	19529.50	19738.07	19795.87	19966.00
S & P CNX NIFTY (3.11.1995=1000)	4015.35	5865.00	5858.35	5940.00	5954.70	5974.30

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Oct. 26, 2007	Nov. 2, 2007	Nov. 9, 2007	Nov. 16, 2007	Nov. 23, 2007	Nov. 30, 2007	Dec. 7, 2007
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	7,201	9,614	9,457	7,846	7,887	8,880	5,960
(b) Lendings	8,348	11,172	10,686	9,038	8,987	10,388	7,250
2. **Primary Dealers**							
(a) Borrowings	1,151	1,559	1,232	1,199	1,134	1,560	1,296
(b) Lendings	4	1	3	7	35	52	6
3. **Total**							
(a) Borrowings	8,352	11,173	10,689	9,045	9,021	10,440	7,256
(b) Lendings	8,352	11,173	10,689	9,045	9,021	10,440	7,256

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Nov. 2, 2007	Nov. 9, 2007	Nov. 16, 2007	Nov. 23, 2007	Nov. 30, 2007	Dec. 7, 2007
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	54,450	23,508	34,224	23,010	38,381	68,448
(b) State Government Securities	490	187	685	1,013	684	931
(c) 91 – Day Treasury Bills	4,618	980	1,010	1,674	506	1,666
(d) 182 – Day Treasury Bills	2,081	1,323	1,488	503	824	276
(e) 364 – Day Treasury Bills	977	2,697	5,338	3,427	1,900	3,761
II. **RBI***	**25**	—	**100**	**21**	**47**	**1,621**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Nov. 19, 2007	2,321	672	307	1,283	870	1,655	2,888	4,791	238	3,361	1,526	460
Nov. 20, 2007	2,892	680	165	1,384	954	1,411	3,139	4,656	507	4,396	1,814	619
Nov. 21, 2007	2,852	943	190	1,545	1,043	961	3,295	3,753	329	5,774	1,091	339
Nov. 22, 2007	1,669	1,384	185	961	1,008	1,997	3,536	3,225	904	3,388	689	528
Nov. 23, 2007	2,118	1,944	596	1,960	1,695	2,619	4,318	4,462	678	5,123	1,940	227
Sales												
Nov. 19, 2007	3,263	1,187	175	871	719	1,759	2,600	5,123	555	3,357	1,572	583
Nov. 20, 2007	2,814	1,190	250	1,174	861	1,461	2,832	4,892	908	4,474	1,860	571
Nov. 21, 2007	3,737	740	233	1,493	1,020	1,186	3,295	3,632	356	5,697	1,057	195
Nov. 22, 2007	1,985	1,257	323	916	940	2,117	3,801	3,346	855	3,386	715	492
Nov. 23, 2007	3,955	973	344	1,891	1,587	2,780	4,626	4,034	597	5,190	1,979	221

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Nov. 2, 2007	Nov. 8, 2007	Nov. 16, 2007	Nov. 23, 2007	Nov. 30, 2007	Dec. 7, 2007
1	2	3	4	5	6	7
Amount	137.79	8.78	25.52	50.29	112.88	117.31

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	December 7, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	19,177	12,802	29,099	**61,078**	–3,896	8,956
State Governments	37,477	24,328	4,255	4,675	**70,735**	5,677	–2,668
Others	506	12,343	11,698	26,266	**50,813**	1,921	20,538

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Dec. 7, 2007)	2006-2007 (Upto Dec. 8, 2006)	2006-2007	2007-2008 (Upto Dec. 7, 2007)	2006-2007 (Upto Dec. 8, 2006)	2006-2007
1	2	3	4	5	6	7
1. Total	1,30,000	1,12,000	1,46,000	97,254	74,986	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	3,627	3,815	5,845			
Purchases	1,625	700	720			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Nov. 30, 2007			For the Week Ended Dec. 7, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	675	7.8164	8.1500	175	8.1223	8.1265
2009-10	4,786	7.7043	7.8281	5,250	7.7299	7.8301
2010-11	80	7.7632	7.7802	486	7.7754	7.8216
2011-12	17	7.8425	8.3500	25	7.7129	7.7129
2012-13	—	—	—	55	7.8026	7.8052
2013-16	1,135	7.8205	7.9013	2,195	7.7926	7.9983
2016-17	414	7.9273	7.9710	1,088	7.8774	7.9552
Beyond 2017	12,083	8.0578	8.7233	24,950	7.8559	8.7525
2. State Government Securities	342	8.1996	8.4288	466	8.1007	8.4894
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	5	8.0000	8.0000	83	7.1000	7.5500
(b) 15 - 91 Days	493	7.3601	7.6001	1,041	7.0995	7.5502
(c) 92 - 182 Days	281	7.4599	7.6500	371	7.4001	7.5502
(d) 183 - 364 Days	836	7.5600	7.6800	1,355	6.6927	7.7000
II. RBI* : Sales	**47**			**46**		
: Purchase	—			**1,575**		
III. Repo Transactions £ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	66,038	6.50 (1)	7.90 (3)	82,240	3.00 (1)	7.75 (4)
2. State Govt. Securities	593	6.80 (1)	7.85 (3)	1,092	4.00 (1)	7.70 (3)
3. 91 Day Treasury Bills	193	7.40 (1)	7.70 (3)	1,405	4.00 (1)	7.65 (3)
4. 182 Day Treasury Bills	704	7.00 (1)	7.85 (3)	1,992	3.50 (1)	7.75 (3)
5. 364 Day Treasury Bills	6,159	6.90 (1)	7.85 (3)	11,464	4.00 (1)	7.75 (3)
IV. RBI: Repo £^	**25,575**	—	**7.75**	**330**	—	**7.75**
: Reverse Repo !	—	—	—	**11,980**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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