

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Dec. 3	Dec. 4	Dec. 5	Dec. 6	Dec. 7	Dec. 3	Dec. 4	Dec. 5	Dec. 6	Dec. 7	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	39.5600	39.4300	39.4500	39.4700	39.4100	—	13.09	12.95	12.77	13.32	
Euro	58.0400	57.8300	58.2000	57.6500	57.5800	—	2.71	2.08	2.97	3.23	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	39.5550	39.4200	39.4500	39.4600	39.4100	—	13.04	12.95	12.80	13.35
	Selling	39.5650	39.4300	39.4600	39.4700	39.4200	—	13.04	12.95	12.79	13.35
Pound Sterling	Buying	81.4425	81.3325	81.1200	80.0650	79.8125	—	8.40	8.57	9.68	10.15
	Selling	81.4750	81.3675	81.1525	80.0975	79.8500	—	8.39	8.57	9.69	10.15
Euro	Buying	58.0425	57.8200	58.1925	57.6425	57.5650	—	2.62	2.09	2.98	3.21
	Selling	58.0650	57.8475	58.2200	57.6650	57.5975	—	2.62	2.07	2.97	3.22
100 Yen	Buying	35.7500	35.7775	35.7500	35.5625	35.4025	—	7.69	8.08	9.24	9.72
	Selling	35.7800	35.7925	35.7650	35.5775	35.4275	—	7.70	8.08	9.27	9.73
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	1.67	1.98	2.43	2.43	2.59						
3-month	1.06	1.32	1.47	1.57	1.67						
6-month	1.19	1.34	1.50	1.52	1.60						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.