

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	39.3800	39.3600	39.3600	39.3700	39.3500	—	13.72	13.87	13.87	13.70	
Euro	57.6600	57.9600	57.7900	57.9200	57.6200	—	1.71	2.77	2.76	2.64	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying Selling	39.3700	39.3550	39.3600	39.3600	39.3400	—	13.71	13.85	13.90	13.70
		39.3800	39.3650	39.3700	39.3700	39.3500	—	13.71	13.84	13.89	13.70
Pound Sterling	{ Buying Selling	80.0225	80.5725	80.2975	80.4400	80.3350	—	8.40	9.46	9.77	9.48
		80.0550	80.6050	80.3375	80.4800	80.3675	—	8.40	9.45	9.76	9.49
Euro	{ Buying Selling	57.6575	57.9550	57.7875	57.9075	57.6025	—	1.69	2.74	2.75	2.66
		57.6800	57.9725	57.8200	57.9300	57.6250	—	1.70	2.72	2.76	2.67
100 Yen	{ Buying Selling	35.3075	35.1850	35.4250	35.1975	34.9975	—	8.98	8.18	8.85	8.76
		35.3300	35.2075	35.4500	35.2150	35.0125	—	8.98	8.15	8.84	8.79
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	2.59	2.74	2.59	2.74	2.90						
3-month	1.65	1.83	1.83	1.83	2.03						
6-month	1.65	1.80	1.83	1.88	2.03						

— : Market closed on the corresponding day of the previous year.

- Notes :** 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.