

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Jul. 12, 1999	237	119	26	23	44	12	487	702	95	284	149	16
Jul. 13, 1999	215	79	12	31	39	16	465	422	69	413	152	27
Jul. 14, 1999	229	58	12	12	28	19	416	548	38	327	208	5
Jul. 15, 1999	220	57	32	14	48	32	429	900	46	455	179	28
Jul. 16, 1999	258	66	19	19	28	23	490	552	58	338	168	31
Sales												
Jul. 12, 1999	275	157	21	29	47	12	463	741	66	283	157	15
Jul. 13, 1999	204	81	18	39	42	18	481	385	78	437	152	28
Jul. 14, 1999	216	124	6	22	32	20	407	521	31	375	226	4
Jul. 15, 1999	273	94	13	24	47	31	376	895	33	462	261	29
Jul. 16, 1999	214	82	17	19	28	18	532	510	46	369	171	30

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.