



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

December 28, 2007



Vol. 22

No. 52

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006		2007		Variation	
	Dec. 22	Dec. 14	Dec. 21#	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>4,69,684</b>	<b>5,45,114</b>	<b>5,45,477</b>	<b>363</b>	<b>75,793</b>	
Notes in circulation	4,69,665	5,45,091	5,45,456	365	75,791	
Notes held in Banking Department	19	23	21	-2	2	
<b>Deposits</b>						
Central Government	53,634	13,950	65,635	51,685	12,001	
Market Stabilisation Scheme	38,749	1,66,547	1,62,665	-3,882	1,23,916	
State Governments	41	41	47	6	6	
Scheduled Commercial Banks	1,27,961	2,63,554	2,33,923	-29,631	1,05,962	
Scheduled State Co-operative Banks	1,886	3,192	3,156	-36	1,270	
Other Banks	6,518	11,319	11,511	192	4,993	
Others	11,478	11,751	11,757	5	279	
Other liabilities	1,78,898	1,35,930	1,39,098	3,168	-39,800	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>8,88,849</b>	<b>11,51,398</b>	<b>11,73,269</b>	<b>21,870</b>	<b>2,84,420</b>	
Foreign currency assets <sup>(1)</sup>	7,54,422	10,39,485	10,44,386	4,901	2,89,964	
Gold coin and bullion <sup>(2)</sup>	29,067	33,151	33,151	—	4,084	
Rupee securities (including treasury bills)	90,476	69,730	87,781	18,051	-2,695	
<b>Loans and advances</b>						
Central Government	—	—	—	—	—	
State Governments	56	173	189	16	133	
NABARD	2,859	—	—	—	-2,859	
Scheduled Commercial Banks	3,521	1,024	842	-182	-2,679	
Scheduled State Co-operative Banks	6	—	—	—	-6	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	310	524	172	-352	-138	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	3,973	2,750	2,750	—	-1,223	
Other assets	4,159	4,560	3,997	-563	-162	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Dec. 21, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>10,79,243</b>	<b>272,722</b>	<b>4,900</b>	<b>-232</b>	<b>2,11,021</b>	<b>73,543</b>	<b>2,95,261</b>	<b>95,471</b>	<b>2,93,312</b>	<b>96,489</b>
(a) Foreign Currency Assets	10,44,386	263,934	4,901	-230*	2,07,789	72,010	2,91,648	93,747	2,89,964	94,743
(b) Gold	33,151	8,357	—	—	3,578	1,573	4,327	1,840	4,084	1,863
(c) SDRs	13	3	—	—	5	1	9	2	9	2
(d) Reserve Position in the IMF**	1,693	428	-1	-2	-351	-41	-723	-118	-745	-119

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Dec. 7 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	36,600	461	-2,923	-4,172	-6,560	2,445
Borrowings from Banks <sup>(1)</sup>	22,460	-2,920	3,839	-12,939	1,144	-10,576
Other demand and time liabilities <sup>(2)</sup>	18,430	521	-1,327	6,144	1,265	10,866
<b>Liabilities to Others</b>						
<b>Aggregate deposits@</b>	<b>29,29,004</b>	<b>4,697</b>	<b>2,55,147</b>	<b>3,20,695</b>	<b>4,33,402</b>	<b>5,64,808</b>
		<b>(0.2)</b>	<b>(12.1)</b>	<b>(12.3)</b>	<b>(22.4)</b>	<b>(23.9)</b>
Demand	4,20,869	-15,307	-1,580	-8,269	72,404	57,808
Time@	25,08,135	20,003	2,56,726	3,28,963	3,60,998	5,07,000
Borrowings <sup>(3)</sup>	92,178	2,976	229	6,342	3,323	8,804
Other demand and time liabilities	2,63,625	3,170	29,111	21,621	33,482	45,734
<b>Borrowings from Reserve Bank</b>	<b>239</b>	<b>70</b>	<b>-1,318</b>	<b>-6,006</b>	<b>170</b>	<b>69</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>2,62,104</b>	<b>17,787</b>	<b>2,176</b>	<b>65,774</b>	<b>24,741</b>	<b>1,19,822</b>
Cash in hand	16,944	-848	-676	835	2,336	4,574
Balances with Reserve Bank	2,45,161	18,635	2,852	64,939	22,405	1,15,248
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	31,518	850	-1,684	2,431	959	6,740
Money at call and short notice	10,946	-3,210	6,033	-7,321	-4,989	-8,706
Advances to Banks	3,303	-259	434	-2,900	1,301	-1,322
Other assets	29,041	24	2,778	5,538	9,224	16,143
<b>Investments<sup>(5)</sup></b>	<b>9,55,941</b>	<b>-8,595</b>	<b>47,748</b>	<b>1,65,510</b>	<b>21,233</b>	<b>1,90,738</b>
		<b>(-0.9)</b>	<b>(6.7)</b>	<b>(20.9)</b>	<b>(2.9)</b>	<b>(24.9)</b>
Government securities	9,36,556	-8,192	48,832	1,61,576	24,353	1,86,982
Other approved securities	19,385	-402	-1,084	3,934	-3,119	3,756
<b>Bank Credit</b>	<b>20,91,400</b>	<b>16,507</b>	<b>2,04,488</b>	<b>1,62,487</b>	<b>3,87,656</b>	<b>3,79,835</b>
		<b>(0.8)</b>	<b>(13.6)</b>	<b>(8.4)</b>	<b>(29.3)</b>	<b>(22.2)</b>
Food Credit	39,209	1,512	-325	-7,311	-3,233	-1,156
Non-food credit	20,52,191	14,995	2,04,813	1,69,799	3,90,889	3,80,992
Loans, cash-credit and overdrafts	20,05,305	16,095	2,04,779	1,63,679	3,75,478	3,70,071
Inland bills- purchased	10,605	-297	-3,017	-5,307	580	708
discounted <sup>(6)</sup>	33,881	-273	608	2,581	5,705	2,456
Foreign bills-purchased	12,929	-456	832	-3,210	3,222	-977
discounted	28,681	1,438	1,286	4,744	2,671	7,577
<b>Cash-Deposit Ratio</b>	<b>8.95</b>					
<b>Investment-Deposit Ratio</b>	<b>32.64</b>					
<b>Credit-Deposit Ratio</b>	<b>71.40</b>					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006		2007				
	Dec. 15	Nov. 9	Nov. 16	Nov. 23	Nov. 30	Dec. 7	Dec. 14
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	5.00	7.00	7.50	7.50	7.50	7.50	7.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	11.00-11.50	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate <sup>(4)</sup>	7.00-8.00	8.00-9.50	8.00-9.00	8.00-9.00	8.00-9.00	8.00-9.00	8.00-9.00
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	5.00/8.50	4.00/8.00	5.00/9.75	1.00/8.05	4.00/8.10	3.50/7.90	5.00/8.30
- Lendings	5.00/8.50	4.00/8.00	5.00/9.75	1.00/8.05	4.00/8.10	3.50/7.90	5.00/8.30

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

## 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2007			2006		
	Mar. 30	Dec. 7	Mar. 31	Dec. 8		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>19,28,913</b>	<b>20,91,400</b>	<b>1,62,487 (8.4)</b>	<b>15,07,077</b>	<b>17,11,565</b>	<b>2,04,488 (13.6)</b>
A. Food Credit	46,521	39,209	-7,311	40,691	40,366	-325
B. Non-Food Credit	18,82,392	20,52,191	1,69,799 (9.0)	14,66,386	16,71,199	2,04,813 (14.0)
<b>2. Investments</b>	<b>83,394</b>	<b>81,603</b>	<b>-1,790</b>	<b>79,464</b>	<b>80,935</b>	<b>1,471</b>
A. Commercial Paper	8,978	8,807	-171	4,821	7,664	2,842
B. Shares issued by (a + b)	18,344	21,654	3,310	12,775	16,820	4,045
(a) Public Sector Undertakings	2,126	2,263	137	2,274	2,075	-199
(b) Private Corporate Sector	16,218	19,391	3,173	10,501	14,745	4,244
C. Bonds/Debentures issued by (a + b)	56,072	51,143	-4,929	61,868	56,452	-5,416
(a) Public Sector Undertakings	28,472	25,242	-3,230	32,345	30,794	-1,551
(b) Private Corporate Sector	27,600	25,901	-1,699	29,523	25,658	-3,865
<b>3. Total (1B + 2)</b>	<b>19,65,786</b>	<b>21,33,794</b>	<b>1,68,008</b>	<b>15,45,851</b>	<b>17,52,134</b>	<b>2,06,284</b>

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Constituents may not add up to total due to rounding off of figures.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)				
	Dec. 17	Dec. 18	Dec. 19	Dec. 20	Dec. 21+	Dec. 17	Dec. 18	Dec. 19	Dec. 20	Dec. 21+
1	2	3	4	5	6	7	8	9	10	11
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>										
U.S. Dollar	39.3700	39.5700	39.5500	39.5700		—	13.19	13.35	13.07	
Euro	56.8300	56.9900	57.0200	56.8500		—	3.00	2.93	4.15	
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>										
U.S. Dollar	{	39.3700	39.5600	39.5400	39.5600	—	13.18	13.38	13.07	
	{	39.3800	39.5700	39.5500	39.5700	—	13.18	13.38	13.07	
Pound Sterling	{	79.4650	79.8950	79.5975	78.9075	—	9.65	9.76	11.88	
	{	79.4975	79.9325	79.6300	78.9425	—	9.64	9.76	11.87	
Euro	{	56.8275	56.9775	57.0050	56.8400	—	2.97	2.89	4.17	
	{	56.8575	56.9975	57.0350	56.8650	—	3.00	2.90	4.17	
100 Yen	{	34.8150	34.9650	34.9025	34.9350	—	8.54	8.82	8.39	
	{	34.8300	34.9925	34.9300	34.9525	—	8.52	8.80	8.40	
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>										
1-month		3.20	2.58	1.97	1.97					
3-month		2.08	1.72	1.37	1.26					
6-month		2.03	1.77	1.62	1.57					

— : Market closed on the corresponding day of the previous year.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2007		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Dec. 7#	Amount	%	2006-2007		2007-2008		2006		2007	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>33,10,278</b>	<b>36,82,402</b>	<b>6,308</b>	<b>0.2</b>	<b>3,04,535</b>	<b>11.2</b>	<b>3,72,124</b>	<b>11.2</b>	<b>5,13,497</b>	<b>20.4</b>	<b>6,48,322</b>	<b>21.4</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	4,83,471	5,30,196	4,485	0.9	47,377	11.5	46,726	9.7	65,396	16.6	69,701	15.1
(ii) Demand deposits with banks	4,74,228	4,65,308	-15,710	-3.3	-2,166	-0.5	-8,921	-1.9	77,112	23.6	61,086	15.1
(iii) Time deposits with banks @	23,45,083	26,82,184	17,579	0.7	2,60,907	13.7	3,37,101	14.4	3,70,259	20.6	5,18,108	23.9
(iv) "Other" deposits with Reserve Bank	7,496	4,713	-45	-0.9	-1,582	-23.0	-2,783	-37.1	730	16.0	-573	-10.8
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	8,38,177	8,69,867	6,629	0.8	45,431	5.9	31,689	3.8	34,807	4.5	57,841	7.1
(a) Reserve Bank	5,752	-1,25,983	16,139		-3,362		-1,31,735		10,113		-1,30,757	
(b) Other Banks	8,32,425	9,95,849	-9,510	-0.9	48,793	6.4	1,63,424	19.6	24,694	3.2	1,88,598	23.4
(ii) Bank credit to commercial sector (a+b)	21,23,362	22,96,237	12,835	0.6	2,11,673	12.5	1,72,875	8.1	3,99,016	26.5	3,91,560	20.6
(a) Reserve Bank	1,537	1,383	-321	-18.8	-3	-0.2	-154	-10.0	-3	-0.2	-1	-0.1
(b) Other Banks	21,21,825	22,94,853	13,156	0.6	2,11,676	12.5	1,73,029	8.2	3,99,019	26.5	3,91,561	20.6
(iii) Net foreign exchange assets of banking sector	9,13,179	11,08,379	1,087	0.1	1,03,693	14.3	1,95,199	21.4	1,33,566	19.2	2,78,492	33.6
(iv) Government's currency liabilities to the public	8,286	8,694	—	—	-648	-7.4	407	4.9	-512	-5.9	588	7.3
(v) Banking sector's net non-monetary liabilities other than time deposits of which :	5,72,727	6,00,774	14,243	2.4	55,614	12.0	28,047	4.9	53,380	11.4	80,158	15.4
Net non-monetary liabilities of RBI	1,80,348	1,45,986	-5,473	-3.6	54,881	44.3	-34,362	-19.1	39,156	28.0	-32,895	-18.4

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2007		Week		Financial year so far				Year-on-year			
	Mar. 31#	Dec. 21#	Amount	%	2006-2007		2007-2008		2006		2007	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>7,09,016</b>	<b>8,07,529</b>	<b>-29,104</b>	<b>-3.5</b>	<b>46,335</b>	<b>8.1</b>	<b>98,513</b>	<b>13.9</b>	<b>96,579</b>	<b>18.5</b>	<b>1,88,139</b>	<b>30.4</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	5,04,225	5,54,150	365	0.1	47,143	10.9	49,925	9.9	69,605	17.1	76,331	16.0
(ii) Bankers' deposits with RBI	1,97,295	2,48,590	-29,474	-10.6	855	0.6	51,295	26.0	26,237	23.8	1,12,224	82.3
(iii) "Other" deposits with RBI	7,496	4,789	5	0.1	-1,664	-24.2	-2,708	-36.1	737	16.5	-416	-8.0
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government of which : to Centre	5,752	-1,40,213	-29,758		-9,875		-1,45,965		12,333		-1,38,475	
	2,136	-1,40,355	-29,768		-6,913		-1,42,491		12,343		-1,38,602	
(ii) RBI credit to banks & comm. sector o/w : to banks (includes NABARD)	9,173	2,314	-534		2,037		-6,858		3,185		-6,905	
	7,635	842	-182		1,909		-6,793		3,192		-6,862	
(iii) Net foreign exchange assets of RBI	8,66,153	10,77,520	4,901	0.5	1,10,488	16.4	2,11,367	24.4	1,36,712	21.1	2,94,049	37.5
(iv) Government's currency liabilities to the public	8,286	8,694	—	—	-600	-6.9	407	4.9	-487	-5.6	540	6.6
(v) Net non-monetary liabilities of RBI	1,80,348	1,40,786	3,713	2.7	55,716	44.9	-39,562	-21.9	55,164	44.3	-38,930	-21.7

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Dec. 17, 2007	1	1	85	1	85	7.75	1	5	1	5	6.0	80	-80
Dec. 18, 2007	1	—	—	—	—	—	1	5	1	5	6.0	-5	5
Dec. 19, 2007	1	—	—	—	—	—	1	5	1	5	6.0	-5	5
Dec. 20, 2007	4	30	22,370	30	22,370	7.75	—	—	—	—	—	22,370	-22,370

@ : Net of overnight repo.

'—' : No bid was received in the auction.

## 10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Competitive	Non-Competitive		Competitive	Non-Competitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
<b>2007-2008</b>													
Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Dec. 19	Dec. 20	500	54	3,180	7,300	9	500	7,300	—	7,800	98.20	7.3521	47,548
<b>182-Day Treasury Bills</b>													
<b>2007-2008</b>													
Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Dec. 12	Dec. 14	500	53	2,535	125	5	500	125	—	625	96.35	7.5974	24,880
<b>364-Day Treasury Bills</b>													
<b>2007-2008</b>													
Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Dec. 19	Dec. 20	1,000	79	4,485	250	18	1,000	250	—	1,250	92.91	7.6636	59,040

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

## 11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Dec. 7, 2007	Nov. 24	Nov. 25	Nov. 26	Nov. 27	Nov. 28	Nov. 29	Nov. 30	Dec. 1	Dec. 2	Dec. 3	Dec. 4	Dec. 5	Dec. 6	Dec. 7
	2,25,386	4,50,773	6,79,378	9,22,266	11,63,796	14,02,159	16,48,457	18,98,812	21,49,168	23,93,241	26,35,290	28,81,584	31,29,478	33,74,249
Dec. 21, 2007	Dec. 8	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Dec. 20	Dec. 21
	2,40,729	4,81,458	7,24,694	9,65,769	12,17,508	14,82,058	17,44,613	20,05,978	22,67,344	25,03,434	27,20,523	29,34,084	31,67,083	34,00,059

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

## 12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Oct. 26, 2007	1,24,232	6,112	6.85 — 10.00

@ : Effective interest rate range per annum.

### 13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2007	23,758	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Oct. 31, 2007	42,183	6,252	6.70 — 12.00
Nov. 15, 2007	41,678	1,517	7.50 — 12.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Dec. 9	Oct. 13*	Dec. 8#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>208.3</b>	<b>215.0</b>	<b>215.9</b>	—	<b>0.2</b>	<b>2.6</b>	<b>3.6</b>
Primary Articles	22.02	213.0	223.7	223.2	—	—	3.4	4.8
(i) Fruits and Vegetables	2.92	236.5	244.1	229.2	-1.0	-3.0	3.4	-3.1
Fuel, Power, Light and Lubricants	14.23	322.6	323.7	328.6	—	0.9	2.7	1.9
Manufactured Products	63.75	181.2	187.8	188.3	—	0.1	2.3	3.9
(i) Sugar, Khandsari and Gur	3.93	177.2	156.3	155.7	0.2	0.1	-5.0	-12.1
(ii) Edible Oils	2.76	160.6	172.3	174.0	-0.1	-0.7	6.4	8.3
(iii) Cement	1.73	198.6	220.2	219.6	—	—	4.4	10.6
(iv) Iron & Steel	3.64	259.2	277.3	279.3	—	0.4	6.2	7.8

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Dec. 20	Dec. 17	Dec. 18	Dec. 19	Dec. 20	Dec. 21+
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	13340.21	19261.35	19079.64	19091.96	19162.57	
S & P CNX NIFTY (3.11.1995=1000)	3815.55	5777.00	5742.30	5751.15	5766.50	

+ : Market closed.

### 16. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Nov. 9, 2007	Nov. 16, 2007	Nov. 23, 2007	Nov. 30, 2007	Dec. 7, 2007	Dec. 14, 2007	Dec. 21, 2007
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	9,457	7,846	7,887	8,880	5,960	7,626	6,847
(b) Lendings	10,686	9,038	8,987	10,388	7,250	8,752	8,376
<b>2. Primary Dealers</b>							
(a) Borrowings	1,232	1,199	1,134	1,560	1,296	1,157	1,557
(b) Lendings	3	7	35	52	6	32	28
<b>3. Total</b>							
(a) Borrowings	10,689	9,045	9,021	10,440	7,256	8,783	8,404
(b) Lendings	10,689	9,045	9,021	10,440	7,256	8,783	8,404

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).  
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

\* : Data cover 90-95 per cent of total transactions reported by participants.

### 17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Nov. 16, 2007	Nov. 23, 2007	Nov. 30, 2007	Dec. 7, 2007	Dec. 14, 2007	Dec. 21, 2007
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	34,224	23,010	38,381	68,448	64,026	43,163
(b) State Government Securities	685	1,013	684	931	411	389
(c) 91 - Day Treasury Bills	1,010	1,674	506	1,666	2,083	1,484
(d) 182 - Day Treasury Bills	1,488	503	824	276	636	771
(e) 364 - Day Treasury Bills	5,338	3,427	1,900	3,761	3,486	1,639
<b>II. RBI*</b>	<b>100</b>	<b>21</b>	<b>47</b>	<b>1,621</b>	<b>2,231</b>	<b>885</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.



## 18. Turnover in Foreign Exchange Market #

(US \$ Million)

Position Date	Merchant						Inter-bank						
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY			
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward	
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>Purchases</b>													
Dec. 3, 2007	2,568	1,074	145	1,526	1,453	1,942	3,393	5,752	201	5,004	2,361	384	
Dec. 4, 2007	2,924	573	117	1,722	1,162	2,412	4,509	5,792	282	4,462	1,734	64	
Dec. 5, 2007	2,764	666	343	1,438	1,148	1,658	3,386	4,917	343	5,246	1,706	96	
Dec. 6, 2007	3,282	794	357	1,656	1,919	2,452	3,853	4,957	319	5,849	2,426	322	
Dec. 7, 2007	2,440	638	229	1,422	1,223	2,316	3,538	5,125	568	3,954	2,049	184	
<b>Sales</b>													
Dec. 3, 2007	2,393	902	212	1,512	1,373	2,090	3,226	6,096	422	5,034	2,477	427	
Dec. 4, 2007	2,787	1,401	411	1,722	1,129	2,542	4,165	5,786	825	4,349	1,921	75	
Dec. 5, 2007	3,139	1,060	247	1,633	905	2,115	3,470	5,193	343	4,991	2,093	75	
Dec. 6, 2007	3,398	1,333	207	1,753	1,883	2,519	3,956	5,057	480	5,981	2,784	369	
Dec. 7, 2007	3,430	575	336	1,489	1,113	2,511	3,631	4,942	967	3,873	2,324	218	

FCY : Foreign Currency. INR : Indian Rupees.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Nov. 16, 2007	Nov. 23, 2007	Nov. 30, 2007	Dec. 7, 2007	Dec. 14, 2007	Dec. 20, 2007
2	3	4	5	6	7	
Amount	25.52	50.29	112.88	117.31	104.74	5.00

**Note** : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

**Source** : National Stock Exchange of India Ltd.

## 20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	December 21, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	16,748	10,610	29,559	56,918	-2,060	4,796
State Governments	37,644	22,028	4,380	4,675	68,727	1,370	-4,676
Others	551	8,772	9,890	24,805	44,018	-1,916	13,743

## 21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Dec. 21, 2007)	2006-2007 (Upto Dec. 22, 2006)	2006-2007	2007-2008 (Upto Dec. 21, 2007)	2006-2007 (Upto Dec. 22, 2006)	2006-2007
2	3	4	5	6	7	
1. Total	1,37,000	1,21,000	1,46,000	1,04,254	83,986	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	3,627	3,815	5,845			
Purchases	4,740	715	720			

## 22. Secondary Market Transactions in Government Securities (Face Value)<sup>@</sup>

(Amount in Rs. crore)

Item	For the Week Ended Dec. 14, 2007			For the Week Ended Dec. 21, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	280	8.0588	8.0776	145	7.7864	8.1899
2009-10	8,531	7.6993	7.8146	2,145	7.7763	7.8234
2010-11	1,285	7.7369	7.8621	287	7.8001	7.8471
2011-12	272	7.7649	8.3785	265	7.8244	8.4238
2012-13	42	7.7933	7.8181	33	7.7526	7.8352
2013-16	2,845	7.7814	7.8375	1,625	7.7820	7.8414
2016-17	1,062	7.8803	7.9243	522	7.8778	7.9119
Beyond 2017	17,697	7.8575	8.5905	16,559	7.8761	8.5852
2. State Government Securities	206	7.9986	8.4994	195	8.3006	8.3795
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	100	7.5015	8.0000	—	—	—
(b) 15 - 91 Days	1,133	7.2800	7.6499	742	7.3502	7.5995
(c) 92 - 182 Days	598	7.4500	7.5974	675	7.4302	7.5201
(d) 183 - 364 Days	1,271	7.5699	7.6800	529	7.6000	7.7000
<b>II. RBI* : Sales</b>	<b>1</b>			<b>—</b>		
: Purchase	<b>2,230</b>			<b>885</b>		
<b>III. Repo Transactions £ (Other than with RBI)</b>	<b>Amount</b>	<b>Rates (%PA) Minimum</b>	<b>Rates (%PA) Maximum</b>	<b>Amount</b>	<b>Rates (%PA) Minimum</b>	<b>Rates (%PA) Maximum</b>
1. Govt. of India Dated Securities	83,007	6.00 (1)	9.50 (91)	53,403	2.50 (1)	7.90 (7)
2. State Govt. Securities	596	6.90 (1)	7.80 (3)	1,451	6.50 (1)	7.80 (4)
3. 91 Day Treasury Bills	111	7.15 (1)	7.75 (1)	300	4.50 (1)	7.75 (4)
4. 182 Day Treasury Bills	114	7.40 (1)	7.45 (1)	—	—	—
5. 364 Day Treasury Bills	6,988	7.10 (1)	7.90 (3)	5,519	3.00 (1)	8.40 (4)
<b>IV. RBI : Repo £ ^</b>	<b>26,410</b>	<b>—</b>	<b>7.75</b>	<b>22,455</b>	<b>—</b>	<b>7.75</b>
: Reverse Repo !	<b>50</b>	<b>—</b>	<b>6.00</b>	<b>15</b>	<b>—</b>	<b>6.00</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

\* : RBI's sales and purchases include transactions in other offices also.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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