

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>	2007					Annual appreciation (+) / depreciation (-) (per cent)				
	Dec. 17	Dec. 18	Dec. 19	Dec. 20	Dec. 21+	Dec. 17	Dec. 18	Dec. 19	Dec. 20	Dec. 21+
1	2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)										
U.S. Dollar	39.3700	39.5700	39.5500	39.5700		—	13.19	13.35	13.07	
Euro	56.8300	56.9900	57.0200	56.8500		—	3.00	2.93	4.15	
FEDAI Indicative Rates (Rs. per Foreign Currency)										
U.S. Dollar	Buying	39.3700	39.5600	39.5400	39.5600		—	13.18	13.38	13.07
	Selling	39.3800	39.5700	39.5500	39.5700		—	13.18	13.38	13.07
Pound Sterling	Buying	79.4650	79.8950	79.5975	78.9075		—	9.65	9.76	11.88
	Selling	79.4975	79.9325	79.6300	78.9425		—	9.64	9.76	11.87
Euro	Buying	56.8275	56.9775	57.0050	56.8400		—	2.97	2.89	4.17
	Selling	56.8575	56.9975	57.0350	56.8650		—	3.00	2.90	4.17
100 Yen	Buying	34.8150	34.9650	34.9025	34.9350		—	8.54	8.82	8.39
	Selling	34.8300	34.9925	34.9300	34.9525		—	8.52	8.80	8.40
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)										
1-month	3.20	2.58	1.97	1.97						
3-month	2.08	1.72	1.37	1.26						
6-month	2.03	1.77	1.62	1.57						

— : Market closed on the corresponding day of the previous year.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.