

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2007		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Dec. 7#	Amount	%	2006-2007	2007-2008	2006	2007	2006	2007	2006	2007
	2	3	4	5	6	7	8	9	10	11	12	13
M₃	33,10,278	36,82,402	6,308	0.2	3,04,535	11.2	3,72,124	11.2	5,13,497	20.4	6,48,322	21.4
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	5,30,196	4,485	0.9	47,377	11.5	46,726	9.7	65,396	16.6	69,701	15.1
(ii) Demand deposits with banks	4,74,228	4,65,308	-15,710	-3.3	-2,166	-0.5	-8,921	-1.9	77,112	23.6	61,086	15.1
(iii) Time deposits with banks @	23,45,083	26,82,184	17,579	0.7	2,60,907	13.7	3,37,101	14.4	3,70,259	20.6	5,18,108	23.9
(iv) "Other" deposits with Reserve Bank	7,496	4,713	-45	-0.9	-1,582	-23.0	-2,783	-37.1	730	16.0	-573	-10.8
Sources (i+ii+iii+iv+v)												
(i) Net Bank credit to Government (a+b)	8,38,177	8,69,867	6,629	0.8	45,431	5.9	31,689	3.8	34,807	4.5	57,841	7.1
(a) Reserve Bank	5,752	-1,25,983	16,139		-3,362		-1,31,735		10,113		-1,30,757	
(b) Other Banks	8,32,425	9,95,849	-9,510	-0.9	48,793	6.4	1,63,424	19.6	24,694	3.2	1,88,598	23.4
(ii) Bank credit to commercial sector (a+b)	21,23,362	22,96,237	12,835	0.6	2,11,673	12.5	1,72,875	8.1	3,99,016	26.5	3,91,560	20.6
(a) Reserve Bank	1,537	1,383	-321	-18.8	-3	-0.2	-154	-10.0	-3	-0.2	-1	-0.1
(b) Other Banks	21,21,825	22,94,853	13,156	0.6	2,11,676	12.5	1,73,029	8.2	3,99,019	26.5	3,91,561	20.6
(iii) Net foreign exchange assets of banking sector	9,13,179	11,08,379	1,087	0.1	1,03,693	14.3	1,95,199	21.4	1,33,566	19.2	2,78,492	33.6
(iv) Government's currency liabilities to the public	8,286	8,694	—	—	-648	-7.4	407	4.9	-512	-5.9	588	7.3
(v) Banking sector's net non-monetary liabilities other than time deposits of which :	5,72,727	6,00,774	14,243	2.4	55,614	12.0	28,047	4.9	53,380	11.4	80,158	15.4
Net non-monetary liabilities of RBI	1,80,348	1,45,986	-5,473	-3.6	54,881	44.3	-34,362	-19.1	39,156	28.0	-32,895	-18.4

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.