## 10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction		Date of Issue		Notified Amount	Bids Received			Bids Accepted			Devol-	Total	Weigh-	Implicit	Amount
					Number	Total Face Value		Number	Total Face Value		vement	Issue	ted	Yield at	Outstanding
						Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive	on RBI	(8+9+10)	Average Price	Cut-off Price (per cent)	as on the Date of Issue (Face Value)
1		2		3	4	5	6	7	8	9	10	11	12	13	14
	91-Day Treasury Bills														
2007	2008														
Apr.	4	Apr.	7	2,000	111	8,612	1,200	15	2,000	1,200	_	3,200	98.07	7.9353	46,429
Jul.	4	Jul.	6	500	106	6,246	7,100	22	500	7,100	_	7,600	98.50	6.1908	70,356
Oct.	3	Oct.	5	3,500	94	5,383	4,000	80	3,500	4,000	_	7,500	98.28	7.1443	59,853
Dec.	19	Dec. 2	20	500	54	3,180	7,300	9	500	7,300	_	7,800	98.20	7.3521	47,548
182-Day Treasury Bills															
2007	2008														
Apr.	4	Apr.	7	1,500	88	7,005	_	5	1,500	_	_	1,500	96.18	7.9869	17,206
Jul.	11	Jul. 1	13	1,500	78	4,006	_	30	1,500	_	_	1,500	97.10	6.0535	23,301
Oct.	3	Oct.	5	2,500	71	4,990	_	48	2,500	_	_	2,500	96.51	7.3169	31,141
Dec.	12	Dec. 1	14	500	53	2,535	125	5	500	125	_	625	96.35	7.5974	24,880
	364-Day Treasury Bills														
2007-2008															
Apr.	11	Apr.	13	2,000	112	8,010	130	10	2,000	130	_	2,130	92.90	7.6985	54,943
Jul.	4	Jul.	6	1,000	93	6,255	_	20	1,000	_	-	1,000	93.41	7.1663	55,325
Oct.	10	Oct. 1	12	3,000	154	11,232	_	31	3,000	_	_	3,000	93.19	7.3739	58,301
Dec.	19	Dec. 2	20	1,000	79	4,485	250	18	1,000	250	_	1,250	92.91	7.6636	59,040

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

<sup>2.</sup> Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

<sup>3.</sup> The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.