



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

January 4, 2008

Vol. 23

No. 1

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Dec. 29	Dec. 21	Dec. 28#	Week	Year
1	2	3	4	5	6
<b>Notes Issued</b>	<b>4,69,129</b>	<b>5,45,477</b>	<b>5,44,883</b>	<b>-595</b>	<b>75,754</b>
Notes in Circulation	4,69,112	5,45,456	5,44,865	-592	75,753
Notes held in Banking Department	17	21	18	-3	1
<b>Deposits</b>					
Central Government	45,682	65,635	60,691	-4,944	15,009
Market Stabilisation Scheme	37,314	1,62,665	1,59,717	-2,948	1,22,403
State Governments	41	47	41	-6	—
Scheduled Commercial Banks	1,53,079	2,33,923	2,57,725	23,802	1,04,646
Scheduled State Co-operative Banks	1,945	3,156	3,021	-135	1,076
Other Banks	6,958	11,511	11,273	-239	4,315
Others	11,753	11,757	12,005	249	252
Other Liabilities	1,74,811	1,39,098	1,46,052	6,954	-28,759
<b>TOTAL LIABILITIES/ASSETS</b>	<b>9,00,712</b>	<b>11,73,269</b>	<b>11,95,407</b>	<b>22,138</b>	<b>2,94,695</b>
Foreign Currency Assets <sup>(1)</sup>	7,52,738	10,44,386	10,52,129	7,743	2,99,391
Gold Coin and Bullion <sup>(2)</sup>	28,824	33,151	33,151	—	4,327
Rupee Securities (Including Treasury Bills)	1,02,447	87,781	1,00,341	12,560	-2,106
<b>Loans and Advances</b>					
Central Government	—	—	—	—	—
State Governments	472	189	569	380	97
NABARD	2,669	—	—	—	-2,669
Scheduled Commercial Banks	4,893	842	2,278	1,436	-2,616
Scheduled State Co-operative Banks	21	—	29	29	8
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	373	172	253	80	-120
<b>Bills Purchased and Discounted</b>					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments <sup>(3)</sup>	3,973	2,750	2,750	—	-1,223
Other Assets	4,302	3,997	3,907	-90	-395

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Dec. 28, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>10,86,997</b>	<b>275,559</b>	<b>7,754</b>	<b>2,837</b>	<b>2,18,775</b>	<b>76,380</b>	<b>3,03,015</b>	<b>98,308</b>	<b>3,03,015</b>	<b>98,308</b>
(a) Foreign Currency Assets	10,52,129	266,767	7,743	2,833*	2,15,532	74,843	2,99,391	96,580	2,99,391	96,580
(b) Gold	33,151	8,357	—	—	3,578	1,573	4,327	1,840	4,327	1,840
(c) SDRs	13	3	—	—	5	1	9	2	9	2
(d) Reserve Position in the IMF**	1,704	432	11	4	-340	-37	-712	-114	-712	-114

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Dec. 21 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and Time Deposits from Banks	37,128	528	-4,804	-3,644	-8,775	4,855
Borrowings from Banks <sup>(1)</sup>	20,934	-1,526	3,711	-14,465	-2,154	-11,974
Other Demand and Time Liabilities <sup>(2)</sup>	18,062	-368	-509	5,776	1,999	9,681
<b>Liabilities to Others</b>						
<b>Aggregate Deposits@</b>	<b>29,41,975</b>	<b>12,971</b>	<b>2,35,363</b>	<b>3,33,666</b>	<b>4,06,623</b>	<b>5,97,563</b>
		<b>(0.4)</b>	<b>(11.2)</b>	<b>(12.8)</b>	<b>(21.0)</b>	<b>(25.5)</b>
Demand	4,38,955	18,087	-6,877	9,818	56,258	81,192
Time@	25,03,019	-5,116	2,42,240	3,23,848	3,50,365	5,16,370
Borrowings <sup>(3)</sup>	95,551	3,373	-2,926	9,715	105	15,333
Other Demand and Time Liabilities	2,67,137	3,512	31,445	25,133	36,597	46,912
<b>Borrowings from Reserve Bank</b>	<b>842</b>	<b>603</b>	<b>2,033</b>	<b>-5,403</b>	<b>3,061</b>	<b>-2,679</b>
<b>Cash in Hand and Balances with Reserve Bank</b>	<b>2,50,685</b>	<b>-11,419</b>	<b>902</b>	<b>54,355</b>	<b>27,658</b>	<b>1,09,677</b>
Cash in Hand	16,762	-181	1	654	2,577	3,716
Balances with Reserve Bank	2,33,923	-11,238	901	53,701	25,081	1,05,962
<b>Assets with the Banking System</b>						
Balance with Other Banks <sup>(4)</sup>	33,248	1,730	-27	4,161	1,509	6,813
Money at Call and Short Notice	10,842	-104	4,127	-7,425	-10,656	-6,903
Advances to Banks	3,475	172	1,137	-2,728	1,524	-1,853
Other Assets	28,153	-888	2,610	4,650	8,961	15,423
<b>Investments<sup>(5)</sup></b>	<b>9,40,208</b>	<b>-15,733</b>	<b>33,605</b>	<b>1,49,777</b>	<b>20,274</b>	<b>1,89,148</b>
		<b>(-1.6)</b>	<b>(4.7)</b>	<b>(18.9)</b>	<b>(2.8)</b>	<b>(25.2)</b>
Government Securities	9,20,958	-15,598	34,563	1,45,978	23,249	1,85,653
Other Approved Securities	19,250	-135	-958	3,799	-2,975	3,495
<b>Bank Credit</b>	<b>21,21,765</b>	<b>30,365</b>	<b>2,28,627</b>	<b>1,92,852</b>	<b>3,96,608</b>	<b>3,86,061</b>
		<b>(1.5)</b>	<b>(15.2)</b>	<b>(10.0)</b>	<b>(29.6)</b>	<b>(22.2)</b>
Food Credit	40,268	1,058	938	-6,253	616	-1,361
Non-Food credit	20,81,498	29,307	2,27,689	1,99,105	3,95,992	3,87,422
Loans, Cash-credit and Overdrafts	20,34,960	29,655	2,27,070	1,93,334	3,83,624	3,77,435
Inland Bills- Purchased	10,677	72	-2,159	-5,235	1,472	-78
Discounted <sup>(6)</sup>	34,109	229	1,486	2,810	5,623	1,807
Foreign Bills- Purchased	12,746	-183	323	-3,392	2,361	-651
Discounted	29,273	592	1,907	5,336	3,527	7,549
<b>Cash-Deposit Ratio</b>	<b>8.52</b>					
<b>Investment-Deposit Ratio</b>	<b>31.96</b>					
<b>Credit-Deposit Ratio</b>	<b>72.12</b>					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2006		2007				
	Dec. 22	Nov. 16	Nov. 23	Nov. 30	Dec. 7	Dec. 14	Dec. 21
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	5.00	7.50	7.50	7.50	7.50	7.50	7.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	11.00-11.50	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate <sup>(4)</sup>	7.00-8.00	8.00-9.00	8.00-9.00	8.00-9.00	8.00-9.00	8.00-9.00	8.00-9.00
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	5.75/11.50	5.00/9.75	1.00/8.05	4.00/8.10	3.50/7.90	5.00/8.30	4.00/8.50
- Lendings	5.75/11.50	5.00/9.75	1.00/8.05	4.00/8.10	3.50/7.90	5.00/8.30	4.00/8.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

## 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2007			2006		
	Mar. 30	Dec. 21	Mar. 31	Dec. 22		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>19,28,913</b>	<b>21,21,765</b>	<b>1,92,852 (10.0)</b>	<b>15,07,077</b>	<b>17,35,705</b>	<b>2,28,627 (15.2)</b>
A. Food Credit	46,521	40,268	-6,253	40,691	41,629	938
B. Non-Food Credit	18,82,392	20,81,498	1,99,105 (10.6)	14,66,386	16,94,075	2,27,689 (15.5)
<b>2. Investments</b>	<b>83,394</b>	<b>83,604</b>	<b>210</b>	<b>79,464</b>	<b>79,990</b>	<b>525</b>
A. Commercial Paper	8,978	7,923	-1,055	4,821	7,131	2,309
B. Shares Issued by (a + b)	18,344	23,652	5,308	12,775	17,127	4,352
(a) Public Sector Undertakings	2,126	2,429	303	2,274	2,103	-170
(b) Private Corporate Sector	16,218	21,223	5,005	10,501	15,024	4,523
C. Bonds/Debentures Issued by (a + b)	56,072	52,028	-4,044	61,868	55,732	-6,136
(a) Public Sector Undertakings	28,472	25,755	-2,717	32,345	30,570	-1,775
(b) Private Corporate Sector	27,600	26,274	-1,326	29,523	25,162	-4,361
<b>3. Total (1B + 2)</b>	<b>19,65,786</b>	<b>21,65,101</b>	<b>1,99,315</b>	<b>15,45,851</b>	<b>17,74,065</b>	<b>2,28,214</b>

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Constituents may not add up to total due to rounding off of figures.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual Appreciation (+) / Depreciation (-) (per cent)					
	Dec. 24	Dec. 25 +	Dec. 26	Dec. 27	Dec. 28	Dec. 24	Dec. 25 +	Dec. 26	Dec. 27	Dec. 28	
1	2	3	4	5	6	7	8	9	10	11	
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>											
U.S. Dollar	39.4900		39.3900	39.4300	39.4400	—		13.07	12.58	12.47	
Euro	56.7800		56.7700	57.2200	57.6900	—		2.96	2.08	0.92	
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{	39.4800		39.3900	39.4250	39.4400	—		13.07	12.57	12.45
	{	39.4900		39.4000	39.4350	39.4500	—		13.07	12.56	12.45
Pound Sterling	{	78.2975		78.0200	78.3775	78.7625	—		11.79	11.07	10.24
	{	78.3375		78.0550	78.4125	78.8025	—		11.79	11.07	10.23
Euro	{	56.7750		56.7700	57.1900	57.6900	—		2.95	2.12	0.91
	{	56.8025		56.7950	57.2075	57.7150	—		2.95	2.12	0.90
100 Yen	{	34.6000		34.4950	34.5200	34.9175	—		8.55	8.33	6.96
	{	34.6200		34.5125	34.5375	34.9350	—		8.55	8.32	6.96
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month		2.13		2.28	2.89	2.59					
3-month		1.47		1.73	1.98	1.72					
6-month		1.72		1.93	2.05	1.72					

— : Market closed on the corresponding day of the previous year.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2007		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Dec. 21#	Amount	%	2006-2007		2007-2008		2006		2007	
	2	3	4	5	6	7	8	9	10	11	12	13
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>
<b>M<sub>3</sub></b>	<b>33,10,278</b>	<b>37,02,794</b>	<b>20,199</b>	<b>0.5</b>	<b>2,86,763</b>	<b>10.5</b>	<b>3,92,516</b>	<b>11.9</b>	<b>4,88,632</b>	<b>19.3</b>	<b>6,86,487</b>	<b>22.8</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	4,83,471	5,34,209	3,855	0.7	48,505	11.7	50,738	10.5	66,972	17.0	72,585	15.7
(ii) Demand Deposits with Banks	4,74,228	4,84,401	19,094	4.1	-6,856	-1.7	10,173	2.1	60,912	18.0	84,870	21.2
(iii) Time Deposits with Banks @	23,45,083	26,79,359	-2,825	-0.1	2,46,778	13.0	3,34,276	14.3	3,60,011	20.1	5,29,412	24.6
(iv) "Other" Deposits with Reserve Bank	7,496	4,825	76	1.6	-1,664	-24.2	-2,671	-35.6	737	16.5	-380	-7.3
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank Credit to Government (a+b)	8,38,177	8,40,865	-29,002	-3.3	24,402	3.2	2,688	0.3	35,631	4.7	49,868	6.3
(a) Reserve Bank	5,752	-1,40,213	-14,230		-9,875		-1,45,965		12,333		-1,38,475	
(b) Other Banks	8,32,425	9,81,078	-14,772	-1.5	34,277	4.5	1,48,653	17.9	23,298	3.0	1,88,343	23.8
(ii) Bank Credit to Commercial Sector (a+b)	21,23,362	23,30,850	34,613	1.5	2,37,233	14.0	2,07,488	9.8	4,08,301	26.8	4,00,612	20.8
(a) Reserve Bank	1,537	1,472	89	6.4	128	9.3	-65	-4.2	-7	-0.4	-43	-2.8
(b) Other Banks	21,21,825	23,29,377	34,524	1.5	2,37,105	14.0	2,07,553	9.8	4,08,307	26.9	4,00,655	20.8
(iii) Net Foreign Exchange Assets of Banking Sector	9,13,179	11,08,164	967	0.1	1,21,444	16.7	1,94,985	21.4	1,59,997	23.3	2,60,527	30.7
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	-600	-6.9	564	6.8	-487	-5.6	697	8.5
(v) Banking Sector's Net Non-Monetary Liabilities Other than Time Deposits of which :	5,72,727	5,85,935	-13,621	-2.3	95,716	20.6	13,208	2.3	1,14,809	25.7	25,217	4.5
Net Non-Monetary Liabilities of RBI	1,80,348	1,40,749	-5,200	-3.6	55,716	44.9	-39,598	-22.0	55,164	44.3	-38,967	-21.7

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2007		Week		Financial year so far				Year-on-year			
	Mar. 31#	Dec. 28#	Amount	%	2006-2007		2007-2008		2006		2007	
	2	3	4	5	6	7	8	9	10	11	12	13
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>
<b>Reserve Money</b>	<b>7,09,016</b>	<b>8,30,808</b>	<b>23,085</b>	<b>2.9</b>	<b>71,672</b>	<b>12.5</b>	<b>1,21,791</b>	<b>17.2</b>	<b>1,09,401</b>	<b>20.4</b>	<b>1,86,080</b>	<b>28.9</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in Circulation	5,04,225	5,53,716	-592	-0.1	46,590	10.8	49,491	9.8	70,634	17.4	76,450	16.0
(ii) Bankers' Deposits with RBI	1,97,295	2,72,018	23,428	9.4	26,470	19.5	74,723	37.9	37,922	30.6	1,10,037	67.9
(iii) "Other" Deposits with RBI	7,496	5,074	249	5.2	-1,388	-20.2	-2,423	-32.3	845	18.2	-407	-7.4
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI Credit to Government of which : to Centre	5,752	-1,19,393	20,820		11,890		-1,25,145		-7,607		-1,39,419	
	2,136	-1,19,921	20,434		14,436		-1,22,057		-7,883		-1,39,517	
(ii) RBI Credit to Banks & Comm. Sector o/w : to Banks (includes NABARD)	9,173	3,859	1,545		3,297		-5,313		827		-6,620	
	7,635	2,307	1,465		3,110		-5,329		2,006		-6,599	
(iii) Net Foreign Exchange Assets of RBI	8,66,153	10,85,263	7,743	0.7	1,08,562	16.1	2,19,110	25.3	1,67,295	27.2	3,03,718	38.9
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	-600	-6.9	564	6.8	-487	-5.6	697	8.5
(v) Net Non-Monetary Liabilities of RBI	1,80,348	1,47,772	7,023	5.0	51,476	41.5	-32,576	-18.1	50,627	40.6	-27,704	-15.8

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Dec. 24, 2007	2	16	14,960	16	14,960	7.75	1	5	1	5	6.00	14,955	-14,955
Dec. 26, 2007	1	30	47,665	30	47,665	7.75	—	—	—	—	—	47,665	-47,665
Dec. 27, 2007	1	30	47,125	30	47,125	7.75	—	—	—	—	—	47,125	-47,125
Dec. 28, 2007	3	24	33,865	24	33,865	7.75	—	—	—	—	—	33,865	-33,865

@ : Net of overnight repo.

'—' : No bid was received in the auction.

## 10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Competitive	Non-Competitive		Competitive	Non-Competitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
<b>2007-2008</b>													
Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Dec. 26	Dec. 28	500	55	2,510	950	16	500	950	—	1,450	98.21	7.3521	44,498
<b>182-Day Treasury Bills</b>													
<b>2007-2008</b>													
Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Dec. 26	Dec. 28	500	57	2,136	—	22	500	—	—	500	96.36	7.5974	22,880
<b>364-Day Treasury Bills</b>													
<b>2007-2008</b>													
Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Dec. 19	Dec. 20	1,000	79	4,485	250	18	1,000	250	—	1,250	92.91	7.6636	59,040

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

## 11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Dec. 21, 2007	Dec. 8	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Dec. 20	Dec. 21
	2,40,729	4,81,458	7,24,694	9,65,769	12,17,508	14,82,058	17,44,613	20,05,978	22,67,344	25,03,434	27,20,523	29,34,084	31,67,083	34,00,059
Jan. 4, 2008	Dec. 22	Dec. 23	Dec. 24	Dec. 25	Dec. 26	Dec. 27	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4
	2,30,928	4,61,857	6,90,641	9,19,425	11,80,161	14,41,600	16,98,856							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

## 12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Oct. 26, 2007	1,24,232	6,112	6.85 — 10.00
Nov. 9, 2007	1,25,653	3,080	6.87 — 9.00

@ : Effective interest rate range per annum.

### 13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2007	23,758	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Oct. 31, 2007	42,183	6,252	6.70 — 12.00
Nov. 15, 2007	41,678	1,517	7.50 — 12.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2006	2007		Percentage Variation over			
		Dec. 16	Oct. 20*	Dec. 15#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>208.4</b>	<b>215.3</b>	<b>215.6</b>	<b>-0.1</b>	<b>—</b>	<b>2.5</b>	<b>3.5</b>
Primary Articles	22.02	212.7	224.3	222.7	-0.2	-0.7	3.1	4.7
(i) Fruits and Vegetables	2.92	232.0	244.7	225.8	-1.5	-5.8	1.9	-2.7
Fuel, Power, Light and Lubricants	14.23	322.9	323.7	328.6	—	0.8	2.7	1.8
Manufactured Products	63.75	181.4	188.0	187.9	-0.2	-0.1	2.1	3.6
(i) Sugar, Khandsari and Gur	3.93	176.7	156.2	155.8	0.1	0.1	-4.9	-11.8
(ii) Edible Oils	2.76	160.4	172.3	173.5	-0.3	-1.0	6.1	8.2
(iii) Cement	1.73	198.6	220.2	219.6	—	—	4.4	10.6
(iv) Iron & Steel	3.64	259.5	277.9	279.1	-0.1	0.5	6.2	7.6

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Dec. 28	Dec. 24	Dec. 25+	Dec. 26	Dec. 27	Dec. 28
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	13846.34	19854.12		20192.52	20216.72	20206.95
S & P CNX NIFTY (3.11.1995=1000)	3970.55	5985.10		6070.75	6081.50	6079.70

+ : Market closed.

### 16. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Nov. 16, 2007	Nov. 23, 2007	Nov. 30, 2007	Dec. 7, 2007	Dec. 14, 2007	Dec. 21, 2007	Dec. 28, 2007
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	7,846	7,887	8,880	5,960	7,626	6,847	7,346
(b) Lendings	9,038	8,987	10,388	7,250	8,752	8,376	8,254
<b>2. Primary Dealers</b>							
(a) Borrowings	1,199	1,134	1,560	1,296	1,157	1,557	954
(b) Lendings	7	35	52	6	32	28	46
<b>3. Total</b>							
(a) Borrowings	9,045	9,021	10,440	7,256	8,783	8,404	8,301
(b) Lendings	9,045	9,021	10,440	7,256	8,783	8,404	8,301

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).  
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

\* : Data cover 90-95 per cent of total transactions reported by participants.

### 17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Nov. 23, 2007	Nov. 30, 2007	Dec. 7, 2007	Dec. 14, 2007	Dec. 21, 2007	Dec. 28, 2007
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	23,010	38,381	68,448	64,026	43,163	36,831
(b) State Government Securities	1,013	684	931	411	389	613
(c) 91 - Day Treasury Bills	1,674	506	1,666	2,083	1,484	766
(d) 182 - Day Treasury Bills	503	824	276	636	771	816
(e) 364 - Day Treasury Bills	3,427	1,900	3,761	3,486	1,639	4,565
<b>II. RBI*</b>	<b>21</b>	<b>47</b>	<b>1,621</b>	<b>2,231</b>	<b>885</b>	<b>635</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 18. Turnover in Foreign Exchange Market #

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Dec. 10, 2007	2,895	496	146	633	850	923	2,717	4,073	505	3,052	1,266	840
Dec. 11, 2007	2,508	823	416	669	805	902	3,337	5,262	478	2,918	1,397	73
Dec. 12, 2007	4,477	671	282	1,303	1,138	1,673	3,950	4,100	494	4,786	1,982	440
Dec. 13, 2007	4,926	622	236	798	1,111	1,546	3,214	5,012	264	3,931	1,830	442
Dec. 14, 2007	4,925	561	309	1,027	1,080	1,272	3,788	4,545	383	5,078	2,275	582
<b>Sales</b>												
Dec. 10, 2007	3,128	641	301	670	862	973	2,859	4,805	456	3,036	1,218	802
Dec. 11, 2007	2,469	675	353	647	664	1,023	3,905	4,896	587	2,938	1,338	53
Dec. 12, 2007	2,982	653	241	1,444	1,005	1,840	3,987	4,169	468	4,528	1,904	441
Dec. 13, 2007	2,923	1,200	212	936	948	1,772	3,249	4,865	386	3,856	1,753	436
Dec. 14, 2007	2,794	994	454	756	1,114	1,216	3,911	4,269	455	5,318	2,207	704

FCY : Foreign Currency. INR : Indian Rupees.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Nov. 23, 2007	Nov. 30, 2007	Dec. 7, 2007	Dec. 14, 2007	Dec. 20, 2007	Dec. 28, 2007
2	3	4	5	6	7	
Amount	50.29	112.88	117.31	104.74	5.00	40.46

**Note** : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

**Source** : National Stock Exchange of India Ltd.

## 20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	December 28, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
2	3	4	5	6	7	8	
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	13,999	9,780	30,980	54,758	-2,159	2,636
State Governments	40,575	21,978	4,380	4,675	71,608	2,881	-1,795
Others	541	8,521	8,720	23,385	41,167	-2,850	10,893

## 21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Dec. 28, 2007)	2006-2007 (Upto Dec. 29, 2006)	2006-2007	2007-2008 (Upto Dec. 28, 2007)	2006-2007 (Upto Dec. 29, 2006)	2006-2007
2	3	4	5	6	7	
1. Total	1,37,000	1,21,000	1,46,000	1,04,254	83,986	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—	—	—	—
2. RBI's OMO Sales	3,693	3,820	5,845			
Purchases	5,310	715	720			

## 22. Secondary Market Transactions in Government Securities (Face Value)<sup>@</sup>

(Amount in Rs. crore)

Item	For the Week Ended Dec. 21, 2007			For the Week Ended Dec. 28, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	145	7.7864	8.1899	265	8.1872	8.2998
2009-10	2,145	7.7763	7.8234	5,660	7.7248	7.8201
2010-11	287	7.8001	7.8471	115	7.7517	7.7724
2011-12	265	7.8244	8.4238	405	7.7699	7.8646
2012-13	33	7.7526	7.8352	—	—	—
2013-16	1,625	7.7820	7.8414	690	7.7593	7.9305
2016-17	522	7.8778	7.9119	426	7.8363	7.8794
Beyond 2017	16,559	7.8761	8.5852	10,854	7.8377	8.5100
2. State Government Securities	195	8.3006	8.3795	306	8.2500	8.4249
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	—	—	—	65	7.2550	7.2550
(b) 15 - 91 Days	742	7.3502	7.5995	318	7.1992	7.5000
(c) 92 - 182 Days	675	7.4302	7.5201	523	7.3449	7.6500
(d) 183 - 364 Days	529	7.6000	7.7000	2,168	7.5499	7.7501
<b>II. RBI* : Sales</b>	<b>—</b>			<b>65</b>		
<b>    : Purchase</b>	<b>885</b>			<b>570</b>		
<b>III. Repo Transactions £ (Other than with RBI)</b>	<b>Amount</b>	<b>Rates (%PA) Minimum</b>	<b>Rates (%PA) Maximum</b>	<b>Amount</b>	<b>Rates (%PA) Minimum</b>	<b>Rates (%PA) Maximum</b>
1. Govt. of India Dated Securities	53,403	2.50 (1)	7.90 (7)	51,454	7.00 (1)	7.95 (5)
2. State Govt. Securities	1,451	6.50 (1)	7.80 (4)	2,824	7.25 (1)	7.95 (3)
3. 91 Day Treasury Bills	300	4.50 (1)	7.75 (4)	105	7.75 (1)	7.95 (2)
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	5,519	3.00 (1)	8.40 (4)	1,532	7.30 (1)	7.85 (3)
<b>IV. RBI: Repo £ ^</b>	<b>22,455</b>	<b>—</b>	<b>7.75</b>	<b>1,43,615</b>	<b>—</b>	<b>7.75</b>
<b>    : Reverse Repo !</b>	<b>15</b>	<b>—</b>	<b>6.00</b>	<b>5</b>	<b>—</b>	<b>6.00</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

\* : RBI's sales and purchases include transactions in other offices also.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

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