

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual Appreciation (+) / Depreciation (-) (per cent)					
	Dec. 24	Dec. 25 +	Dec. 26	Dec. 27	Dec. 28	Dec. 24	Dec. 25 +	Dec. 26	Dec. 27	Dec. 28	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	39.4900		39.3900	39.4300	39.4400	—		13.07	12.58	12.47	
Euro	56.7800		56.7700	57.2200	57.6900	—		2.96	2.08	0.92	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	39.4800		39.3900	39.4250	39.4400	—		13.07	12.57	12.45
	{ Selling	39.4900		39.4000	39.4350	39.4500	—		13.07	12.56	12.45
Pound Sterling	{ Buying	78.2975		78.0200	78.3775	78.7625	—		11.79	11.07	10.24
	{ Selling	78.3375		78.0550	78.4125	78.8025	—		11.79	11.07	10.23
Euro	{ Buying	56.7750		56.7700	57.1900	57.6900	—		2.95	2.12	0.91
	{ Selling	56.8025		56.7950	57.2075	57.7150	—		2.95	2.12	0.90
100 Yen	{ Buying	34.6000		34.4950	34.5200	34.9175	—		8.55	8.33	6.96
	{ Selling	34.6200		34.5125	34.5375	34.9350	—		8.55	8.32	6.96
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	2.13		2.28	2.89	2.59						
3-month	1.47		1.73	1.98	1.72						
6-month	1.72		1.93	2.05	1.72						

— : Market closed on the corresponding day of the previous year.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.