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RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

January 11, 2008

Vol. 23

No. 2

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007		2008	Variation	
	Jan. 5	Dec. 28	Jan. 4#	Week	Year
1	2	3	4	5	6
Notes Issued	**4,73,026**	**5,44,883**	**5,47,083**	**2,200**	**74,057**
Notes in Circulation	4,73,004	5,44,865	5,47,065	2,200	74,061
Notes held in Banking Department	22	18	18	—	–4
Deposits					
Central Government	26,219	60,691	16,615	–44,076	–9,604
Market Stabilisation Scheme	38,245	1,59,717	1,55,835	–3,882	1,17,590
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,30,341	2,57,725	2,29,581	–28,143	99,240
Scheduled State Co-operative Banks	1,753	3,021	3,210	190	1,457
Other Banks	6,878	11,273	11,463	190	4,585
Others	11,601	12,005	11,904	–101	303
Other Liabilities	1,68,812	1,46,052	1,40,437	–5,615	–28,375
TOTAL LIABILITIES/ASSETS	**8,56,917**	**11,95,407**	**11,16,170**	**–79,237**	**2,59,253**
Foreign Currency Assets(1)	7,50,983	10,52,129	10,51,773	–356	3,00,790
Gold Coin and Bullion(2)	28,824	33,151	32,819	–332	3,995
Rupee Securities (Including Treasury Bills)	63,408	1,00,341	22,037	–78,304	–41,371
Loans and Advances					
Central Government	—	—	—	—	—
State Governments	649	569	727	158	78
NABARD	2,977	—	—	—	–2,977
Scheduled Commercial Banks	1,314	2,278	85	–2,193	–1,229
Scheduled State Co-operative Banks	—	29	10	–19	10
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	214	253	83	–169	–131
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	2,750	2,750	—	–1,223
Other Assets	4,575	3,907	5,885	1,978	1,310

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jan. 4, 2008		Variation over							
			Week		End-March 2007		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**10,86,308**	**276,255**	–689	696	2,18,086	77,076	1,288	939	3,04,085	99,670
(a) Foreign Currency Assets	10,51,773	267,491	–356	724 *	2,15,176	75,567	1,288	938	3,00,790	97,969
(b) Gold	32,819	8,328	–332	–29	3,246	1,544	—	—	3,995	1,811
(c) SDRs	13	3	—	—	5	1	—	—	9	2
(d) Reserve Position in the IMF**	1,703	433	–1	1	–341	–36	—	1	–709	–112

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Dec. 28 #	Variation over				
		Month	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	37,517	1,378	–4,870	–3,255	–2,728	5,310
Borrowings from Banks(1)	27,891	2,511	10,048	–7,508	10,475	–11,354
Other Demand and Time Liabilities(2)	18,088	180	–429	5,802	2,178	9,628
Liabilities to Others						
Aggregate Deposits@	**29,52,647**	**28,340**	**2,79,096**	**3,44,338**	**4,46,879**	**5,64,502**
		(1.0)	**(13.2)**	**(13.2)**	**(23.0)**	**(23.6)**
Demand	4,41,090	4,914	24,073	11,952	70,288	52,376
Time@	25,11,557	23,426	2,55,023	3,32,386	3,76,592	5,12,126
Borrowings(3)	1,00,536	11,335	–2,911	14,700	2,987	20,303
Other Demand and Time Liabilities	2,74,413	13,958	34,236	32,409	42,639	51,397
Borrowings from Reserve Bank	2,278	2,109	3,406	–3,967	2,074	–2,616
Cash in Hand and Balances with Reserve Bank	2,75,755	31,437	26,982	79,424	39,235	1,08,667
Cash in Hand	18,030	238	963	1,921	2,872	4,021
Balances with Reserve Bank	2,57,725	31,199	26,018	77,503	36,363	1,04,646
Assets with the Banking System						
Balance with Other Banks(4)	33,430	2,762	–83	4,342	1,484	7,050
Money at Call and Short Notice	17,346	3,190	6,734	–921	8,082	–3,007
Advances to Banks	3,730	168	1,908	–2,473	1,875	–2,369
Other Assets	27,837	–1,180	2,801	4,334	8,982	14,916
Investments(5)	**9,23,538**	**–40,998**	**25,866**	**1,33,106**	**42,886**	**1,80,217**
		(–4.3)	**(3.6)**	**(16.8)**	**(6.1)**	**(24.2)**
Government Securities	9,04,529	–40,219	27,028	1,29,549	45,949	1,76,759
Other Approved Securities	19,008	–779	–1,162	3,558	–3,062	3,458
Bank Credit	**21,48,093**	**73,200**	**2,62,938**	**2,19,180**	**4,12,095**	**3,78,078**
		(3.5)	**(17.4)**	**(11.4)**	**(30.3)**	**(21.4)**
Food Credit	41,012	3,315	1,470	–5,509	241	–1,149
Non-Food credit	21,07,081	69,885	2,61,468	2,24,689	4,11,854	3,79,227
Loans, Cash-credit and Overdrafts	20,59,889	70,680	2,58,995	2,18,264	3,99,445	3,70,440
Inland Bills- Purchased	11,181	278	–1,639	–4,732	1,156	–95
Discounted(6)	34,816	662	1,016	3,516	3,795	2,983
Foreign Bills- Purchased	13,156	–229	1,593	–2,982	3,294	–1,511
Discounted	29,051	1,808	2,973	5,115	4,405	6,261
Cash-Deposit Ratio	***9.34***					
Investment-Deposit Ratio	***31.28***					
Credit-Deposit Ratio	***72.75***					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.
(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.
Figures in brackets denote percentage variation in the relevant period.
Notes : 1. Includes the impact of mergers since May 3, 2002.
2. Based on Special Returns submited by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2006	2007					
	Dec. 29	Nov. 23	Nov. 30	Dec. 7	Dec. 14	Dec. 21	Dec. 28
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	5.25	7.50	7.50	7.50	7.50	7.50	7.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	11.00-11.50	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate(4)	7.00-8.00	8.00-9.00	8.00-9.00	8.00-9.00	8.00-9.00	8.00-9.00	8.25-9.00
Call Money Rate (Low / High)(5)							
- Borrowings	6.00/21.00	1.00/8.05	4.00/8.10	3.50/7.90	5.00/8.30	4.00/8.50	6.00/8.55
- Lendings	6.00/21.00	1.00/8.05	4.00/8.10	3.50/7.90	5.00/8.30	4.00/8.50	6.00/8.55

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on 2007		Variation (3) - (2)	Outstanding as on 2006		Variation (6) - (5)
	Mar. 30	Dec. 21		Mar. 31	Dec. 22	
1	2	3	4	5	6	7
1. **Bank Credit**	**19,28,913**	**21,21,765**	**1,92,852** **(10.0)**	**15,07,077**	**17,35,705**	**2,28,627** **(15.2)**
A. Food Credit	46,521	40,268	–6,253	40,691	41,629	938
B. Non-Food Credit	18,82,392	20,81,498	1,99,105 (10.6)	14,66,386	16,94,075	2,27,689 (15.5)
2. **Investments**	**83,394**	**83,604**	**210**	**79,464**	**79,990**	**525**
A. Commercial Paper	8,978	7,923	–1,055	4,821	7,131	2,309
B. Shares Issued by (a + b)	18,344	23,652	5,308	12,775	17,127	4,352
(a) Public Sector Undertakings	2,126	2,429	303	2,274	2,103	–170
(b) Private Corporate Sector	16,218	21,223	5,005	10,501	15,024	4,523
C. Bonds/Debentures Issued by (a + b)	56,072	52,028	–4,044	61,868	55,732	–6,136
(a) Public Sector Undertakings	28,472	25,755	–2,717	32,345	30,570	–1,775
(b) Private Corporate Sector	27,600	26,274	–1,326	29,523	25,162	–4,361
3. **Total (1B + 2)**	**19,65,786**	**21,65,101**	**1,99,315**	**15,45,851**	**17,74,065**	**2,28,214**

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007	2008				Annual Appreciation (+) / Depreciation (-) (per cent)				
		Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		39.4100	39.4200	39.4300	39.4500	39.3200	—	—	12.10	12.37	12.97
Euro		58.1200	57.5100	57.7600	58.0400	57.9100	—	—	1.33	1.45	0.95
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	39.4100	39.4150	39.4200	39.4400	39.3100	—	—	12.10	12.40	12.97
	Selling	39.4200	39.4250	39.4300	39.4500	39.3200	—	—	12.10	12.40	12.97
Pound Sterling	Buying	78.7525	78.2425	78.3125	78.1550	77.5075	—	—	10.91	11.94	11.74
	Selling	78.7850	78.2825	78.3475	78.1900	77.5400	—	—	10.91	11.94	11.74
Euro	Buying	58.1150	57.5025	57.7575	58.0400	57.8725	—	—	1.28	1.42	0.98
	Selling	58.1375	57.5300	57.7775	58.0675	57.8975	—	—	1.29	1.41	1.01
100 Yen	Buying	35.2000	35.2800	35.3725	35.9825	35.9025	—	—	5.24	3.68	3.57
	Selling	35.2275	35.3075	35.3875	36.0075	35.9250	—	—	5.27	3.67	3.56
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		2.28	2.28	2.28	2.28	2.29					
3-month		1.57	1.57	1.52	1.67	1.93					
6-month		1.60	1.57	1.52	1.57	1.83					

— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Dec. 21#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**33,10,278**	**37,02,794**	**20,199**	**0.5**	**2,86,763**	**10.5**	**3,92,516**	**11.9**	**4,88,632**	**19.3**	**6,86,487**	**22.8**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	5,34,209	3,855	0.7	48,505	11.7	50,738	10.5	66,972	17.0	72,585	15.7
(ii) Demand Deposits with Banks	4,74,228	4,84,401	19,094	4.1	–6,856	–1.7	10,173	2.1	60,912	18.0	84,870	21.2
(iii) Time Deposits with Banks @	23,45,083	26,79,359	–2,825	–0.1	2,46,778	13.0	3,34,276	14.3	3,60,011	20.1	5,29,412	24.6
(iv) "Other" Deposits with Reserve Bank	7,496	4,825	76	1.6	–1,664	–24.2	–2,671	–35.6	737	16.5	–380	–7.3
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	8,38,177	8,40,865	–29,002	–3.3	24,402	3.2	2,688	0.3	35,631	4.7	49,868	6.3
(a) Reserve Bank	5,752	–1,40,213	–14,230		–9,875		–1,45,965		12,333		–1,38,475	
(b) Other Banks	8,32,425	9,81,078	–14,772	–1.5	34,277	4.5	1,48,653	17.9	23,298	3.0	1,88,343	23.8
(ii) Bank Credit to Commercial Sector (a+b)	21,23,362	23,30,850	34,613	1.5	2,37,233	14.0	2,07,488	9.8	4,08,301	26.8	4,00,612	20.8
(a) Reserve Bank	1,537	1,472	89	6.4	128	9.3	–65	–4.2	–7	–0.4	–43	–2.8
(b) Other Banks	21,21,825	23,29,377	34,524	1.5	2,37,105	14.0	2,07,553	9.8	4,08,307	26.9	4,00,655	20.8
(iii) Net Foreign Exchange Assets of Banking Sector	9,13,179	11,08,164	967	0.1	1,21,444	16.7	1,94,985	21.4	1,59,997	23.3	2,60,527	30.7
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	–600	–6.9	564	6.8	–487	–5.6	697	8.5
(v) Banking Sector's Net Non-Monetary Liabilities Other than Time Deposits	5,72,727	5,85,935	–13,621	–2.3	95,716	20.6	13,208	2.3	1,14,809	25.7	25,217	4.5
of which : Net Non-Monetary Liabilities of RBI	1,80,348	1,40,749	–5,200	–3.6	55,716	44.9	–39,598	–22.0	55,164	44.3	–38,967	–21.7

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007	2008	Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2007		2008	
	Mar. 31#	Jan. 4#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**7,09,016**	**8,05,143**	**–25,665**	**–3.1**	**52,403**	**9.1**	**96,126**	**13.6**	**1,01,095**	**19.3**	**1,79,684**	**28.7**
Components (i+ii+iii)												
(i) Currency in Circulation	5,04,225	5,55,915	2,200	0.4	50,483	11.7	51,691	10.3	69,785	17.0	74,757	15.5
(ii) Bankers' Deposits with RBI	1,97,295	2,44,254	–27,764	–10.2	3,461	2.6	46,959	23.8	30,609	28.2	1,05,281	75.8
(iii) "Other" Deposits with RBI	7,496	4,973	–101	–2.0	–1,541	–22.4	–2,523	–33.7	700	15.1	–355	–6.7
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	5,752	–1,49,592	–30,199		–8,448		–1,55,344		–19,253		–1,49,280	
of which : to Centre	2,136	–1,50,278	–30,356		–6,079		–1,52,413		–19,845		–1,49,358	
(ii) RBI Credit to Banks & Comm. Sector	9,173	1,478	–2,381		–155		–7,694		1,463		–5,549	
o/w : to Banks (includes NABARD)	7,635	95	–2,212		–253		–7,540		1,364		–5,447	
(iii) Net Foreign Exchange Assets of RBI	8,66,153	10,84,575	–688	–0.1	1,06,806	15.9	2,18,422	25.2	1,61,371	26.1	3,04,785	39.1
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	–600	–6.9	564	6.8	–487	–5.6	697	8.5
(v) Net Non-Monetary Liabilities of RBI	1,80,348	1,40,170	–7,603	–5.1	45,200	36.5	–40,178	–22.3	41,999	33.0	–29,031	–17.2

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION) Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)	REVERSE REPO (ABSORPTION) Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)	Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Dec. 31, 2007	1	4	7,350	4	7,350	7.75	4	3,705	4	3,705	6.00	3,645	–3,645
Jan. 1, 2008	1	2	2,050	2	2,050	7.75	1	5	1	5	6.00	2,045	–2,045
Jan. 2, 2008	1	1	100	1	100	7.75	9	7,185	9	7,185	6.00	–7,085	7,085
Jan. 3, 2008	1	—	—	—	—	—	38	40,630	38	40,630	6.00	–40,630	40,630
Jan. 4, 2008	3	—	—	—	—	—	33	32,275	33	32,275	6.00	–32,275	32,275

@ : Net of overnight repo. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received Number	Bids Received Total Face Value Com-petitive	Bids Received Total Face Value Non-Com-petitive	Bids Accepted Number	Bids Accepted Total Face Value Com-petitive	Bids Accepted Total Face Value Non-Com-petitive	Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
182-Day Treasury Bills													
2007-2008													
Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Dec. 26	Dec. 28	500	57	2,136	—	22	500	—	—	500	96.36	7.5974	22,880
364-Day Treasury Bills													
2007-2008													
Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Dec. 21, 2007	Dec. 8	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Dec. 20	Dec. 21
	2,40,729	4,81,458	7,24,694	9,65,769	12,17,508	14,82,058	17,44,613	20,05,978	22,67,344	25,03,434	27,20,523	29,34,084	31,67,083	34,00,059
Jan. 4, 2008	Dec. 22	Dec. 23	Dec. 24	Dec. 25	Dec. 26	Dec. 27	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4
	2,30,928	4,61,857	6,90,641	9,19,425	11,80,161	14,41,600	16,98,856	19,62,268	22,25,681	24,59,776	26,96,817	29,39,375	31,50,222	33,77,155

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Nov. 9, 2007	1,25,653	3,080	6.87 — 9.00
Nov. 23, 2007	1,27,142	3,573	6.87 — 9.03

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2007	23,758	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Oct. 31, 2007	42,183	6,252	6.70 — 12.00
Nov. 15, 2007	41,678	1,517	7.50 — 12.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2006	2007		Percentage Variation over			
		Dec. 23	Oct. 27*	Dec. 22#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**208.6**	**215.4**	**215.9**	**0.1**	**0.2**	**2.6**	**3.5**
Primary Articles	22.02	213.3	224.3	222.4	–0.1	–0.1	3.0	4.3
(i) Fruits and Vegetables	2.92	230.3	239.8	226.3	0.2	–1.1	2.1	–1.7
Fuel, Power, Light and Lubricants	14.23	321.9	323.7	330.2	0.5	1.3	3.2	2.6
Manufactured Products	63.75	181.7	188.2	188.1	0.1	–0.1	2.2	3.5
(i) Sugar, Khandsari and Gur	3.93	176.1	156.7	155.8	—	—	–4.9	–11.5
(ii) Edible Oils	2.76	160.9	173.0	174.2	0.4	–1.0	6.5	8.3
(iii) Cement	1.73	198.6	219.5	219.9	0.1	0.1	4.5	10.7
(iv) Iron & Steel	3.64	259.5	277.9	279.1	—	0.5	6.2	7.6

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007		2008			
	Jan. 4	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	13871.71	20286.99	20300.71	20465.30	20345.20	20686.89
S & P CNX NIFTY (3.11.1995=1000)	3988.80	6138.60	6144.35	6179.40	6178.55	6274.30

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Nov. 23, 2007	Nov. 30, 2007	Dec. 7, 2007	Dec. 14, 2007	Dec. 21, 2007	Dec. 28, 2007	Jan. 4, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	7,887	8,880	5,960	7,626	6,847	7,346	9,842
(b) Lendings	8,987	10,388	7,250	8,752	8,376	8,254	11,475
2. **Primary Dealers**							
(a) Borrowings	1,134	1,560	1,296	1,157	1,557	954	1,784
(b) Lendings	35	52	6	32	28	46	151
3. **Total**							
(a) Borrowings	9,021	10,440	7,256	8,783	8,404	8,301	11,626
(b) Lendings	9,021	10,440	7,256	8,783	8,404	8,301	11,626

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Nov. 30, 2007	Dec. 7, 2007	Dec. 14, 2007	Dec. 21, 2007	Dec. 28, 2007	Jan. 4, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	38,381	68,448	64,026	43,163	36,831	1,32,415
(b) State Government Securities	684	931	411	389	613	2,012
(c) 91 – Day Treasury Bills	506	1,666	2,083	1,484	766	1,440
(d) 182 – Day Treasury Bills	824	276	636	771	816	1,328
(e) 364 – Day Treasury Bills	1,900	3,761	3,486	1,639	4,565	9,664
II. **RBI***	**47**	**1,621**	**2,231**	**885**	**635**	**3,535**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 17, 2007	4,332	1,840	456	1,138	1,712	2,513	5,184	6,453	467	6,415	3,245	675
Dec. 18, 2007	2,877	1,460	439	1,379	1,441	1,746	5,118	4,988	405	4,488	1,858	147
Dec. 19, 2007	5,049	1,403	463	1,128	1,232	1,557	3,566	4,577	833	5,162	2,326	362
Dec. 20, 2007	6,926	1,284	553	943	1,387	2,070	3,432	4,747	881	3,949	2,094	878
Dec. 21, 2007 +												
Sales												
Dec. 17, 2007	3,268	3,131	411	911	1,671	2,510	5,618	8,276	435	6,092	3,100	860
Dec. 18, 2007	3,395	1,615	388	8,122	1,292	1,832	4,820	4,860	390	4,402	2,023	232
Dec. 19, 2007	3,044	1,426	498	1,316	1,107	1,667	3,723	4,793	893	4,949	2,129	294
Dec. 20, 2007	3,210	1,587	360	992	1,245	2,311	3,543	4,715	756	3,881	1,926	940
Dec. 21, 2007 +												

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Nov. 30, 2007	Dec. 7, 2007	Dec. 14, 2007	Dec. 20, 2007	Dec. 28, 2007	Jan. 4, 2008
1	2	3	4	5	6	7
Amount	112.88	117.31	104.74	5.00	40.46	237.20

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays. **Source** : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	January 4, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	11,908	10,266	30,668	**52,841**	–1,917	719
State Governments	45,458	18,978	4,380	4,675	**73,491**	1,883	88
Others	508	7,612	8,234	22,692	**39,046**	–2,122	8,771

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Jan. 4, 2008)	2006-2007 (Upto Jan. 5, 2007)	2006-2007	2007-2008 (Upto Jan. 4, 2008)	2006-2007 (Upto Jan. 5, 2007)	2006-2007
1	2	3	4	5	6	7
1. Total	1,37,000	1,21,000	1,46,000	93,754	83,986	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	6,188	4,142	5,845			
Purchases	6,350	715	720			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Dec. 28, 2007			For the Week Ended Jan. 4, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	265	8.1872	8.2998	620	7.4952	7.9700
2009-10	5,660	7.7248	7.8201	9,759	7.4507	7.7421
2010-11	115	7.7517	7.7724	550	7.4965	7.7475
2011-12	405	7.7699	7.8646	100	7.6011	8.2521
2012-13	—	—	—	—	—	—
2013-16	690	7.7593	7.9305	4,166	7.5862	7.8124
2016-17	426	7.8363	7.8794	1,402	7.6957	7.8530
Beyond 2017	10,854	7.8377	8.5100	49,610	7.7199	8.5048
2. State Government Securities	306	8.2500	8.4249	1,006	8.1000	8.3620
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	65	7.2550	7.2550	165	6.1491	7.1937
(b) 15 - 91 Days	318	7.1992	7.5000	1,070	6.0000	7.5000
(c) 92 - 182 Days	523	7.3449	7.6500	2,046	6.7000	7.5500
(d) 183 - 364 Days	2,168	7.5499	7.7501	2,935	7.1400	7.6799
II. RBI* : Sales	**65**			**2,495**		
: Purchase	**570**			**1,040**		
III. Repo Transactions £ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	51,454	7.00 (1)	7.95 (5)	81,091	2.00 (1)	7.75 (3)
2. State Govt. Securities	2,824	7.25 (1)	7.95 (3)	3,614	3.50 (1)	7.50 (3)
3. 91 Day Treasury Bills	105	7.75 (1)	7.95 (2)	567	5.75 (1)	7.75 (3)
4. 182 Day Treasury Bills	—	—	—	459	4.00 (1)	7.25 (3)
5. 364 Day Treasury Bills	1,532	7.30 (1)	7.85 (3)	4,129	3.50 (1)	7.25 (3)
IV. RBI: Repo £^	**1,43,615**	—	**7.75**	**9,500**	—	**7.75**
: Reverse Repo !	**5**	—	**6.00**	**83,800**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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