

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>	2007	2008				Annual Appreciation (+) / Depreciation (-) (per cent)					
	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	39.4100	39.4200	39.4300	39.4500	39.3200	—	—	12.10	12.37	12.97	
Euro	58.1200	57.5100	57.7600	58.0400	57.9100	—	—	1.33	1.45	0.95	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying Selling	39.4100 39.4200	39.4150 39.4250	39.4200 39.4300	39.4400 39.4500	39.3100 39.3200	— —	— —	12.10 12.10	12.40 12.40	12.97 12.97
Pound Sterling	{ Buying Selling	78.7525 78.7850	78.2425 78.2825	78.3125 78.3475	78.1550 78.1900	77.5075 77.5400	— —	— —	10.91 10.91	11.94 11.94	11.74 11.74
Euro	{ Buying Selling	58.1150 58.1375	57.5025 57.5300	57.7575 57.7775	58.0400 58.0675	57.8725 57.8975	— —	— —	1.28 1.29	1.42 1.41	0.98 1.01
100 Yen	{ Buying Selling	35.2000 35.2275	35.2800 35.3075	35.3725 35.3875	35.9825 36.0075	35.9025 35.9250	— —	— —	5.24 5.27	3.68 3.67	3.57 3.56
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	2.28	2.28	2.28	2.28	2.29						
3-month	1.57	1.57	1.52	1.67	1.93						
6-month	1.60	1.57	1.52	1.57	1.83						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.