

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 17, 2007	4,332	1,840	456	1,138	1,712	2,513	5,184	6,453	467	6,415	3,245	675
Dec. 18, 2007	2,877	1,460	439	1,379	1,441	1,746	5,118	4,988	405	4,488	1,858	147
Dec. 19, 2007	5,049	1,403	463	1,128	1,232	1,557	3,566	4,577	833	5,162	2,326	362
Dec. 20, 2007	6,926	1,284	553	943	1,387	2,070	3,432	4,747	881	3,949	2,094	878
Dec. 21, 2007 +												
Sales												
Dec. 17, 2007	3,268	3,131	411	911	1,671	2,510	5,618	8,276	435	6,092	3,100	860
Dec. 18, 2007	3,395	1,615	388	8,122	1,292	1,832	4,820	4,860	390	4,402	2,023	232
Dec. 19, 2007	3,044	1,426	498	1,316	1,107	1,667	3,723	4,793	893	4,949	2,129	294
Dec. 20, 2007	3,210	1,587	360	992	1,245	2,311	3,543	4,715	756	3,881	1,926	940
Dec. 21, 2007 +												

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.