

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2007	2008	Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2007		2008	
	Mar. 31#	Jan. 4#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	33,10,278	37,50,334	47,540	1.3	3,33,864	12.2	4,40,056	13.3	5,26,566	20.8	6,86,925	22.4
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	5,35,191	983	0.2	51,828	12.5	51,721	10.7	66,845	16.8	70,245	15.1
(ii) Demand Deposits with Banks	4,74,228	4,72,448	-11,953	-2.5	2,192	0.5	-1,780	-0.4	67,871	19.9	63,869	15.6
(iii) Time Deposits with Banks	23,45,083	27,37,721	58,362	2.2	2,81,385	14.8	3,92,638	16.7	3,91,150	21.8	5,53,166	25.3
(iv) "Other" Deposits with Reserve Bank	7,496	4,973	148	3.1	-1,541	-22.4	-2,523	-33.7	700	15.1	-355	-6.7
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	8,38,177	8,46,043	5,179	0.6	40,379	5.3	7,866	0.9	25,976	3.3	39,069	4.8
(a) Reserve Bank	5,752	-1,49,592	-9,379		-8,448		-1,55,344		-19,253		-1,49,280	
(b) Other Banks	8,32,425	9,95,635	14,557	1.5	48,828	6.4	1,63,210	19.6	45,228	5.9	1,88,349	23.3
(ii) Bank Credit to Commercial Sector (a+b)	21,23,362	23,55,379	24,529	1.1	2,67,159	15.8	2,32,017	10.9	4,28,305	28.0	3,95,215	20.2
(a) Reserve Bank	1,537	1,383	-89	-6.0	99	7.1	-154	-10.0	99	7.1	-102	-6.9
(b) Other Banks	21,21,825	23,53,995	24,618	1.1	2,67,061	15.8	2,32,171	10.9	4,28,206	28.0	3,95,318	20.2
(iii) Net Foreign Exchange Assets of Banking Sector	9,13,179	11,15,219	7,055	0.6	1,17,762	16.2	2,02,040	22.1	1,84,656	28.0	2,71,263	32.1
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	-600	-6.9	564	6.8	-487	-5.6	697	8.5
(v) Banking Sector's Net Non-Monetary Liabilities Other than Time Deposits of which :	5,72,727	5,75,158	-10,777	-1.8	90,837	19.5	2,431	0.4	1,11,883	25.2	19,319	3.5
Net Non-Monetary Liabilities of RBI	1,80,348	1,40,170	-580	-0.4	45,200	36.5	-40,178	-22.3	41,999	33.0	-29,031	-17.2