

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 24, 2007	3,022	1,191	747	681	1,071	1,276	3,562	5,087	459	2,603	1,802	283
Dec. 25, 2007 +												
Dec. 26, 2007	2,129	1,021	836	725	393	630	3,281	4,025	215	2,151	836	81
Dec. 27, 2007	4,738	1,117	1,539	545	850	1,111	3,636	5,885	672	3,628	3,019	771
Dec. 28, 2007	3,377	946	874	571	1,704	1,051	3,872	5,075	438	3,446	2,236	998
Sales												
Dec. 24, 2007	3,744	1,609	678	730	1,038	1,297	3,216	4,968	577	2,590	2,075	206
Dec. 25, 2007 +												
Dec. 26, 2007	2,350	1,598	461	809	393	710	3,049	4,343	369	2,019	884	135
Dec. 27, 2007	4,127	2,511	800	725	765	1,241	3,453	5,900	721	3,806	3,359	730
Dec. 28, 2007	3,416	1,334	429	554	1,565	1,084	3,601	5,220	700	3,378	2,009	1,035

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.