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RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

January 25, 2008

Vol. 23 No. 4

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Jan. 19	Jan. 11	Jan. 18#	Week	Year
1	2	3	4	5	6
Notes Issued	**4,80,215**	**5,54,329**	**5,57,350**	**3,021**	**77,136**
Notes in Circulation	4,80,197	5,54,314	5,57,338	3,024	77,141
Notes held in Banking Department	18	15	12	–3	–5
Deposits					
Central Government	28,528	26,826	39,750	12,924	11,222
Market Stabilisation Scheme	40,491	1,55,830	1,61,058	5,228	1,20,567
State Governments	41	41	256	214	215
Scheduled Commercial Banks	1,38,795	2,44,283	2,52,090	7,807	1,13,295
Scheduled State Co-operative Banks	1,930	3,229	3,209	–20	1,279
Other Banks	7,105	11,363	11,756	393	4,651
Others	11,834	11,822	11,738	–85	–96
Other Liabilities	1,74,624	1,41,042	1,36,530	–4,512	–38,094
TOTAL LIABILITIES/ASSETS	**8,83,563**	**11,48,766**	**11,73,736**	**24,970**	**2,90,173**
Foreign Currency Assets(1)	7,58,514	10,72,474	10,84,377	11,903	3,25,863
Gold Coin and Bullion(2)	28,824	32,819	32,819	—	3,995
Rupee Securities (Including Treasury Bills)	81,024	36,229	45,023	8,794	–36,001
Loans and Advances					
Central Government	—	—	—	—	—
State Governments	160	—	56	56	–104
NABARD	2,779	—	—	—	–2,779
Scheduled Commercial Banks	3,706	85	4,213	4,128	507
Scheduled State Co-operative Banks	1	25	10	–15	9
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	702	83	367	284	–335
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	2,750	2,750	—	–1,223
Other Assets	3,880	4,300	4,120	–180	240

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jan. 18, 2008		Variation over							
			Week		End-March 2007		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**11,18,909**	**284,898**	**11,900**	**3,169**	**2,50,687**	**85,719**	**33,889**	**9,582**	**3,29,163**	**106,770**
(a) Foreign Currency Assets	10,84,377	276,134	11,903	3,170 *	2,47,780	84,210	33,892	9,581	3,25,863	105,066
(b) Gold	32,819	8,328	—	—	3,246	1,544	—	—	3,995	1,811
(c) SDRs	13	3	—	—	5	1	—	—	9	2
(d) Reserve Position in the IMF**	1,700	433	–3	–1	–344	–36	–3	1	–704	–109

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Jan. 4#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	36,634	–495	–4,028	–4,138	–691	3,584
Borrowings from Banks(1)	25,630	4,696	2,338	–9,769	1,234	–5,906
Other Demand and Time Liabilities(2)	22,371	4,309	369	10,085	2,254	13,112
Liabilities to Others						
Aggregate Deposits	**29,88,207**	**46,232**	**2,78,398**	**3,79,898**	**4,44,241**	**6,00,761**
		(1.6)	**(13.2)**	**(14.6)**	**(22.9)**	**(25.2)**
Demand	4,26,711	–12,244	1,884	–2,426	62,934	60,187
Time	25,61,496	58,477	2,76,514	3,82,325	3,81,307	5,40,574
Borrowings(3)	91,561	–3,990	719	5,725	2,499	7,699
Other Demand and Time Liabilities	2,70,776	3,639	39,919	28,771	46,859	42,077
Borrowings from Reserve Bank	**85**	**–757**	**–173**	**–6,160**	**1,063**	**–1,229**
Cash in Hand and Balances with Reserve Bank	**2,46,962**	**–3,723**	**3,267**	**50,631**	**32,068**	**1,03,589**
Cash in Hand	17,380	618	–14	1,272	2,845	4,348
Balances with Reserve Bank	2,29,581	–4,342	3,280	49,359	29,223	99,241
Assets with the Banking System						
Balance with Other Banks(4)	33,967	718	–670	4,879	1,007	8,174
Money at Call and Short Notice	17,539	6,697	2,454	–728	730	1,466
Advances to Banks	2,962	–514	1,448	–3,241	1,495	–2,678
Other Assets	26,162	–1,991	8,431	2,659	15,132	7,611
Investments(5)	**9,54,889**	**14,681**	**48,086**	**1,64,458**	**42,836**	**1,89,349**
		(1.6)	**(6.7)**	**(20.8)**	**(5.9)**	**(24.7)**
Government Securities	9,35,579	14,620	49,313	1,60,599	45,379	1,85,524
Other Approved Securities	19,310	60	–1,227	3,859	–2,543	3,825
Bank Credit	**21,46,518**	**24,753**	**2,59,085**	**2,17,605**	**4,16,401**	**3,80,356**
		(1.2)	**(17.2)**	**(11.3)**	**(30.8)**	**(21.5)**
Food Credit	41,283	1,015	2,392	–5,237	–17	–1,800
Non-Food credit	21,05,235	23,737	2,56,693	2,22,842	4,16,418	3,82,155
Loans, Cash-credit and Overdrafts	20,56,952	21,992	2,55,291	2,15,327	4,04,221	3,71,206
Inland Bills- Purchased	11,046	368	–1,451	–4,867	1,296	–418
Discounted(6)	35,215	1,106	888	3,916	3,374	3,511
Foreign Bills- Purchased	13,359	613	1,472	–2,780	3,183	–1,187
Discounted	29,946	673	2,885	6,009	4,327	7,244
Cash-Deposit Ratio	***8.26***					
Investment-Deposit Ratio	***31.96***					
Credit-Deposit Ratio	***71.83***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007					2008	
	Jan. 12	Dec. 7	Dec. 14	Dec. 21	Dec. 28	Jan. 4	Jan. 11
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	5.50	7.50	7.50	7.50	7.50	7.50	7.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	10.50-12.00	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate(4)	7.00-8.00	8.00-9.00	8.00-9.00	8.00-9.00	8.25-9.00	8.25-9.00	8.25-9.00
Call Money Rate (Low / High)(5)							
- Borrowings	5.00/10.50	3.50/7.90	5.00/8.30	4.00/8.50	6.00/8.55	2.75/7.85	4.50/7.60
- Lendings	5.00/10.50	3.50/7.90	5.00/8.30	4.00/8.50	6.00/8.55	2.75/7.85	4.50/7.60

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2007 Mar. 30	2008 Jan. 4		2006 Mar. 31	2007 Jan. 5	
1	2	3	4	5	6	7
1. **Bank Credit**	**19,28,913**	**21,46,518**	**2,17,605**	**15,07,077**	**17,66,162**	**2,59,085**
			(11.3)			**(17.2)**
A. Food Credit	46,521	41,283	–5,237	40,691	43,083	2,392
B. Non-Food Credit	18,82,392	21,05,235	2,22,842	14,66,386	17,23,079	2,56,693
			(11.8)			(17.5)
2. **Investments**	**83,394**	**88,073**	**4,679**	**79,464**	**79,432**	**–32**
A. Commercial Paper	8,978	8,815	–162	4,821	6,471	1,649
B. Shares Issued by (a + b)	18,344	26,789	8,445	12,775	17,076	4,301
(a) Public Sector Undertakings	2,126	2,429	303	2,274	2,177	–96
(b) Private Corporate Sector	16,218	24,360	8,142	10,501	14,899	4,397
C. Bonds/Debentures Issued by (a + b)	56,072	52,469	–3,603	61,868	55,885	–5,983
(a) Public Sector Undertakings	28,472	25,714	–2,758	32,345	30,020	–2,325
(b) Private Corporate Sector	27,600	26,755	–845	29,523	25,865	–3,658
3. **Total (1B + 2)**	**19,65,786**	**21,93,308**	**2,27,522**	**15,45,851**	**18,02,511**	**2,56,661**

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 18	Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 18
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		39.2900	39.2700	39.2700	39.2900	39.2700	—	12.83	12.86	12.67	12.68
Euro		58.3900	58.4000	58.2900	57.6000	57.5100	—	–1.90	–1.56	–0.57	–0.26
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	39.2800	39.2650	39.2600	39.2800	39.2700	—	12.87	12.86	12.70	12.66
	Selling	39.2900	39.2750	39.2700	39.2900	39.2800	—	12.87	12.86	12.70	12.65
Pound Sterling	Buying	77.0675	76.8775	76.9175	77.1100	77.3450	—	13.01	13.20	12.65	12.86
	Selling	77.1025	76.9075	76.9500	77.1450	77.3850	—	13.01	13.20	12.65	12.85
Euro	Buying	58.3650	58.4075	58.2375	57.5875	57.4950	—	–1.87	–1.49	–0.57	–0.26
	Selling	58.3975	58.4300	58.2700	57.6150	57.5175	—	–1.87	–1.51	–0.57	–0.26
100 Yen	Buying	36.1950	36.4200	36.9775	36.5775	36.6525	—	1.20	–0.44	0.30	–0.24
	Selling	36.2150	36.4375	36.9950	36.6000	36.6700	—	1.21	–0.45	0.27	–0.24
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		2.08	2.29	2.60	2.60	2.90					
3-month		2.08	2.19	2.34	2.34	2.50					
6-month		1.95	2.11	2.04	2.04	2.04					

— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007	2008	Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2007		2008	
	Mar. 31#	Jan. 4#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**33,10,278**	**37,50,334**	**47,540**	**1.3**	**3,33,864**	**12.2**	**4,40,056**	**13.3**	**5,26,566**	**20.8**	**6,86,925**	**22.4**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	5,35,191	983	0.2	51,828	12.5	51,721	10.7	66,845	16.8	70,245	15.1
(ii) Demand Deposits with Banks	4,74,228	4,72,448	–11,953	–2.5	2,192	0.5	–1,780	–0.4	67,871	19.9	63,869	15.6
(iii) Time Deposits with Banks	23,45,083	27,37,721	58,362	2.2	2,81,385	14.8	3,92,638	16.7	3,91,150	21.8	5,53,166	25.3
(iv) "Other" Deposits with Reserve Bank	7,496	4,973	148	3.1	–1,541	–22.4	–2,523	–33.7	700	15.1	–355	–6.7
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	8,38,177	8,46,043	5,179	0.6	40,379	5.3	7,866	0.9	25,976	3.3	39,069	4.8
(a) Reserve Bank	5,752	–1,49,592	–9,379		–8,448		–1,55,344		–19,253		–1,49,280	
(b) Other Banks	8,32,425	9,95,635	14,557	1.5	48,828	6.4	1,63,210	19.6	45,228	5.9	1,88,349	23.3
(ii) Bank Credit to Commercial Sector (a+b)	21,23,362	23,55,379	24,529	1.1	2,67,159	15.8	2,32,017	10.9	4,28,305	28.0	3,95,215	20.2
(a) Reserve Bank	1,537	1,383	–89	–6.0	99	7.1	–154	–10.0	99	7.1	–102	–6.9
(b) Other Banks	21,21,825	23,53,995	24,618	1.1	2,67,061	15.8	2,32,171	10.9	4,28,206	28.0	3,95,318	20.2
(iii) Net Foreign Exchange Assets of Banking Sector	9,13,179	11,15,219	7,055	0.6	1,17,762	16.2	2,02,040	22.1	1,84,656	28.0	2,71,263	32.1
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	–600	–6.9	564	6.8	–487	–5.6	697	8.5
(v) Banking Sector's Net Non-Monetary Liabilities Other than Time Deposits	5,72,727	5,75,158	–10,777	–1.8	90,837	19.5	2,431	0.4	1,11,883	25.2	19,319	3.5
of which : Net Non-Monetary Liabilities of RBI	1,80,348	1,40,170	–580	–0.4	45,200	36.5	–40,178	–22.3	41,999	33.0	–29,031	–17.2

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007	2008	Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2007		2008	
	Mar. 31	Jan. 18#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**7,09,016**	**8,38,050**	**11,120**	**1.3**	**68,764**	**12.0**	**1,29,034**	**18.2**	**1,06,877**	**20.0**	**1,96,231**	**30.6**
Components (i+ii+iii)												
(i) Currency in Circulation	5,04,225	5,66,189	3,024	0.5	57,726	13.4	61,964	12.3	71,166	17.1	77,788	15.9
(ii) Bankers' Deposits with RBI	1,97,295	2,67,055	8,180	3.2	12,319	9.1	69,760	35.4	34,704	30.7	1,19,225	80.6
(iii) "Other" Deposits with RBI	7,496	4,806	–85	–1.7	–1,280	–18.6	–2,690	–35.9	1,008	22.0	–782	–14.0
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	5,752	–1,55,879	–9,530		4,106		–1,61,631		–15,081		–1,68,121	
of which : to Centre	2,136	–1,55,679	–9,372		6,963		–1,57,815		–15,241		–1,67,802	
(ii) RBI Credit to Banks & Comm. Sector	9,173	5,890	4,397		2,528		–3,282		1,287		–3,820	
o/w : to Banks (includes NABARD)	7,635	4,319	4,209		2,009		–3,316		1,720		–3,485	
(iii) Net Foreign Exchange Assets of RBI	8,66,153	11,17,179	11,903	1.1	1,14,337	17.0	2,51,026	29.0	1,72,487	28.1	3,29,858	41.9
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	–550	–6.3	564	6.8	–460	–5.3	647	7.9
(v) Net Non-Monetary Liabilities of RBI	1,80,348	1,37,991	–4,349	–3.1	51,657	41.7	–42,357	–23.5	51,357	41.3	–37,667	–21.4

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jan. 14, 2008	1	—	—	—	—	—	15	10,615	15	10,615	6.00	–10,615	10,615
Jan. 15, 2008	1	—	—	—	—	—	20	24,595	20	24,595	6.00	–24,595	24,595
Jan. 16, 2008	1	—	—	—	—	—	24	28,550	24	28,550	6.00	–28,550	28,550
Jan. 17, 2008	1	—	—	—	—	—	29	39,725	29	39,725	6.00	–39,725	39,725
Jan. 18, 2008	3	—	—	—	—	—	13	17,320	13	17,320	6.00		
Jan. 18, 2008 *	3	15	5,400	15	5,400	7.75	1	15	1	15	6.00	–11,935	11,935

@ : Net of overnight repo. * : Special LAF Conducted. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction		Date of Issue		Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
					Number	Total Face Value		Number	Total Face Value						
						Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1		2		3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills															
2007-2008															
Jul.	4	Jul.	6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Oct.	3	Oct.	5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Jan.	2	Jan.	4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
Jan.	16	Jan.	18	3,500	75	3,674	200	64	3,000	200	—	3,200	98.28	7.1027	39,398
182-Day Treasury Bills															
2007-2008															
Apr.	4	Apr.	7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
Jul.	11	Jul.	13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Oct.	3	Oct.	5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Jan.	9	Jan.	11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
364-Day Treasury Bills															
2007-2008															
Jul.	4	Jul.	6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Oct.	10	Oct.	12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Jan.	2	Jan.	4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
Jan.	16	Jan.	18	3,000	118	6,897	119	59	3,000	119	—	3,119	93.16	7.3855	59,596

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jan. 4, 2008	Dec. 22	Dec. 23	Dec. 24	Dec. 25	Dec. 26	Dec. 27	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4
	2,30,928	4,61,857	6,90,641	9,19,425	11,80,161	14,41,600	16,98,856	19,62,268	22,25,681	24,59,776	26,96,817	29,39,375	31,50,222	33,77,155
Jan. 18, 2008	Jan. 5	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 12	Jan. 13	Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 18
	2,29,697	4,59,395	7,07,779	9,58,079	12,02,032	14,53,106	16,97,075	19,41,271	21,85,432	24,29,749	26,68,391	29,07,272	31,35,180	33,87,035

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Nov. 9, 2007	1,25,653	3,080	6.87 — 9.00
Nov. 23, 2007	1,27,142	3,573	6.87 — 9.03

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2007	23,758	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Nov. 15, 2007	41,678	1,517	7.50 — 12.00
Nov. 30, 2007	41,308	3,403	8.05 — 11.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007		2008	Percentage Variation over			
		Jan. 6	Nov. 10*	Jan. 5#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**208.7**	**215.8**	**216.6**	**0.3**	**0.3**	**2.9**	**3.8**
Primary Articles	22.02	213.4	223.9	222.2	—	–0.4	2.9	4.1
(i) Fruits and Vegetables	2.92	228.8	236.7	220.6	–0.9	–3.8	–0.5	–3.6
Fuel, Power, Light and Lubricants	14.23	322.3	326.5	334.1	1.2	1.7	4.4	3.7
Manufactured Products	63.75	181.7	188.3	188.5	0.1	0.1	2.4	3.7
(i) Sugar, Khandsari and Gur	3.93	172.2	151.6	151.5	–2.6	–2.7	–7.6	–12.0
(ii) Edible Oils	2.76	162.1	174.1	176.6	0.2	1.5	8.0	8.9
(iii) Cement	1.73	198.6	219.7	219.9	—	0.1	4.5	10.7
(iv) Iron & Steel	3.64	259.9	278.8	279.6	0.2	0.1	6.4	7.6

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Jan. 18	Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 18
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	14217.25	20728.05	20251.09	19868.11	19700.82	19013.70
S & P CNX NIFTY (3.11.1995=1000)	4109.05	6206.80	6074.25	5935.75	5913.20	5705.30

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Dec. 7, 2007	Dec. 14, 2007	Dec. 21, 2007	Dec. 28, 2007	Jan. 4, 2008	Jan. 11, 2008	Jan. 18, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	5,960	7,626	6,847	7,346	9,842	10,701	8,447
(b) Lendings	7,250	8,752	8,376	8,254	11,475	12,197	9,900
2. **Primary Dealers**							
(a) Borrowings	1,296	1,157	1,557	954	1,784	1,606	1,490
(b) Lendings	6	32	28	46	151	111	37
3. **Total**							
(a) Borrowings	7,256	8,783	8,404	8,301	11,626	12,308	9,937
(b) Lendings	7,256	8,783	8,404	8,301	11,626	12,308	9,937

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Dec. 14, 2007	Dec. 21, 2007	Dec. 28, 2007	Jan. 4, 2008	Jan. 11, 2008	Jan. 18, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	64,026	43,163	36,831	1,32,415	1,54,725	1,37,413
(b) State Government Securities	411	389	613	2,012	1,492	347
(c) 91 – Day Treasury Bills	2,083	1,484	766	1,440	1,326	1,490
(d) 182 – Day Treasury Bills	636	771	816	1,328	1,671	1,653
(e) 364 – Day Treasury Bills	3,486	1,639	4,565	9,664	7,052	2,820
II. **RBI***	**2,231**	**885**	**635**	**3,535**	**1,230**	**580**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 31, 2007	2,594	1,223	728	233	1,051	1,204	3,840	4,247	483	1,806	2,321	1,118
Jan. 1, 2008	803	143	34	149	21	33	875	2,093	103	321	296	2
Jan. 2, 2008	2,078	843	179	568	1,287	884	3,157	4,472	111	3,937	1,803	755
Jan. 3, 2008	2,566	1,003	254	1,342	1,770	1,640	3,020	6,196	410	6,455	2,380	630
Jan. 4, 2008	2,803	1,633	739	1,369	1,507	1,637	5,813	7,111	1,533	4,656	1,956	521
Sales												
Dec. 31, 2007	2,541	1,251	1,018	228	1,068	1,204	3,617	3,537	381	1,816	2,200	1,111
Jan. 1, 2008	513	202	55	131	19	25	1,057	2,017	102	368	296	2
Jan. 2, 2008	2,044	1,015	298	629	1,182	973	3,221	4,969	221	3,741	1,809	753
Jan. 3, 2008	2,355	923	475	1,578	1,722	1,724	3,250	5,318	704	6,265	2,657	614
Jan. 4, 2008	2,102	2,076	504	1,293	1,387	1,629	7,592	6,845	2,165	4,765	2,171	568

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Dec. 14, 2007	Dec. 20, 2007	Dec. 28, 2007	Jan. 4, 2008	Jan. 11, 2008	Jan. 18, 2008
1	2	3	4	5	6	7
Amount	104.74	5.00	40.46	237.20	502.28	997.64

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays. **Source** : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	January 18, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	11,516	9,627	31,145	**52,287**	–1,135	165
State Governments	40,625	20,378	4,380	4,381	**69,764**	–4,972	–3,639
Others	601	7,504	8,873	24,070	**41,049**	2,569	10,774

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Jan. 18, 2008)	2006-2007 (Upto Jan. 19, 2007)	2006-2007	2007-2008 (Upto Jan. 18, 2008)	2006-2007 (Upto Jan. 19, 2007)	2006-2007
1	2	3	4	5	6	7
1. Total	1,47,000	1,25,000	1,46,000	1,02,868	87,986	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	6,277	4,371	5,845			
Purchases	8,070	715	720			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Jan. 11, 2008			For the Week Ended Jan. 18, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	202	7.3644	8.0000	96	6.9860	8.0500
2009-10	12,375	7.3794	7.5774	7,217	7.3842	7.5463
2010-11	840	7.4719	7.5821	1,404	7.4239	7.5456
2011-12	569	7.5044	7.6066	85	7.5188	8.2937
2012-13	—	—	—	30	7.4894	7.4922
2013-16	4,368	7.4926	7.7982	3,470	7.3812	7.6230
2016-17	2,425	7.6076	7.7726	974	7.5326	7.6186
Beyond 2017	56,584	7.5943	8.5164	55,431	7.5065	8.4718
2. State Government Securities	746	8.0481	8.4662	173	7.4494	8.0654
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	453	6.1988	6.3000	115	5.8622	6.5979
(b) 15 - 91 Days	921	6.1990	6.9781	1,593	6.1078	7.0612
(c) 92 - 182 Days	720	6.2000	7.1662	268	7.0000	7.1601
(d) 183 - 364 Days	2,931	7.0800	7.4116	1,005	7.1501	7.3680
II. RBI* : Sales	**—**			**90**		
: Purchase	**1,230**			**490**		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	92,655	5.50 (1)	7.00 (3)	89,448	5.00 (1)	8.75 (42)
2. State Govt. Securities	1,974	5.90 (1)	6.25 (3)	2,383	5.80 (1)	6.05 (4)
3. 91 Day Treasury Bills	1,026	6.00 (1)	6.15 (3)	551	5.85 (1)	6.10 (3)
4. 182 Day Treasury Bills	421	6.15 (1)	6.15 (1)	75	6.10 (3)	6.10 (3)
5. 364 Day Treasury Bills	4,111	6.10 (1)	6.15 (3)	2,819	5.85 (1)	6.10 (3)
IV. RBI: Repo ✠^	**—**	**—**	**—**	**5,400**	**—**	**7.75**
: Reverse Repo !	**66,295**	**—**	**6.00**	**1,20,820**	**—**	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✠ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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