

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2008					Annual Appreciation (+) / Depreciation (-) (per cent)					
	Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 18	Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 18	
1	2	3	4	5	6	7	8	9	10	11	
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>											
U.S. Dollar	39.2900	39.2700	39.2700	39.2900	39.2700	—	12.83	12.86	12.67	12.68	
Euro	58.3900	58.4000	58.2900	57.6000	57.5100	—	-1.90	-1.56	-0.57	-0.26	
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	Buying	39.2800	39.2650	39.2600	39.2800	39.2700	—	12.87	12.86	12.70	12.66
	Selling	39.2900	39.2750	39.2700	39.2900	39.2800	—	12.87	12.86	12.70	12.65
Pound Sterling	Buying	77.0675	76.8775	76.9175	77.1100	77.3450	—	13.01	13.20	12.65	12.86
	Selling	77.1025	76.9075	76.9500	77.1450	77.3850	—	13.01	13.20	12.65	12.85
Euro	Buying	58.3650	58.4075	58.2375	57.5875	57.4950	—	-1.87	-1.49	-0.57	-0.26
	Selling	58.3975	58.4300	58.2700	57.6150	57.5175	—	-1.87	-1.51	-0.57	-0.26
100 Yen	Buying	36.1950	36.4200	36.9775	36.5775	36.6525	—	1.20	-0.44	0.30	-0.24
	Selling	36.2150	36.4375	36.9950	36.6000	36.6700	—	1.21	-0.45	0.27	-0.24
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month	2.08	2.29	2.60	2.60	2.90						
3-month	2.08	2.19	2.34	2.34	2.50						
6-month	1.95	2.11	2.04	2.04	2.04						

— : Market closed on the corresponding day of the previous year.

**Notes** : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.