

## 18. Turnover in Foreign Exchange Market #

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Dec. 31, 2007	2,594	1,223	728	233	1,051	1,204	3,840	4,247	483	1,806	2,321	1,118
Jan. 1, 2008	803	143	34	149	21	33	875	2,093	103	321	296	2
Jan. 2, 2008	2,078	843	179	568	1,287	884	3,157	4,472	111	3,937	1,803	755
Jan. 3, 2008	2,566	1,003	254	1,342	1,770	1,640	3,020	6,196	410	6,455	2,380	630
Jan. 4, 2008	2,803	1,633	739	1,369	1,507	1,637	5,813	7,111	1,533	4,656	1,956	521
<b>Sales</b>												
Dec. 31, 2007	2,541	1,251	1,018	228	1,068	1,204	3,617	3,537	381	1,816	2,200	1,111
Jan. 1, 2008	513	202	55	131	19	25	1,057	2,017	102	368	296	2
Jan. 2, 2008	2,044	1,015	298	629	1,182	973	3,221	4,969	221	3,741	1,809	753
Jan. 3, 2008	2,355	923	475	1,578	1,722	1,724	3,250	5,318	704	6,265	2,657	614
Jan. 4, 2008	2,102	2,076	504	1,293	1,387	1,629	7,592	6,845	2,165	4,765	2,171	568

FCY : Foreign Currency.

INR : Indian Rupees.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.