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RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

February 1, 2008

Vol. 23 No. 5

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Jan. 26	Jan. 18	Jan. 25#	Week	Year
1	2	3	4	5	6
Notes Issued	**4,79,661**	**5,57,350**	**5,53,982**	**–3,368**	**74,321**
Notes in Circulation	4,79,642	5,57,338	5,53,971	–3,367	74,329
Notes held in Banking Department	18	12	11	–2	–7
Deposits					
Central Government	22,594	39,750	50,757	11,007	28,163
Market Stabilisation Scheme	39,375	1,61,058	1,66,739	5,682	1,27,364
State Governments	41	256	41	–214	—
Scheduled Commercial Banks	1,52,871	2,52,090	2,54,022	1,932	1,01,151
Scheduled State Co-operative Banks	2,004	3,209	3,249	40	1,245
Other Banks	7,251	11,756	11,844	88	4,593
Others	11,001	11,738	12,036	298	1,035
Other Liabilities	1,70,880	1,36,530	1,46,504	9,974	–24,376
TOTAL LIABILITIES/ASSETS	**8,85,678**	**11,73,736**	**11,99,175**	**25,438**	**3,13,497**
Foreign Currency Assets(1)	7,60,855	10,84,377	11,01,405	17,028	3,40,550
Gold Coin and Bullion(2)	28,824	32,819	32,819	—	3,995
Rupee Securities (Including Treasury Bills)	80,641	45,023	56,529	11,506	–24,112
Loans and Advances					
Central Government	—	—	—	—	—
State Governments	299	56	26	–30	–273
NABARD	2,234	—	—	—	–2,234
Scheduled Commercial Banks	4,316	4,213	1,610	–2,603	–2,706
Scheduled State Co-operative Banks	21	10	10	—	–11
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	610	367	83	–284	–527
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	2,750	2,750	—	–1,223
Other Assets	3,904	4,120	3,942	–178	38

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jan. 25, 2008		Variation over							
			Week		End-March 2007		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**11,35,969**	**288,316**	**17,060**	**3,418**	**2,67,747**	**89,137**	**50,949**	**13,000**	**3,43,853**	**109,264**
(a) Foreign Currency Assets	11,01,405	279,545	17,028	3,411 *	2,64,808	87,621	50,920	12,992	3,40,550	107,561
(b) Gold	32,819	8,328	—	—	3,246	1,544	—	—	3,995	1,811
(c) SDRs	36	9	23	6	28	7	23	6	–8	–1
(d) Reserve Position in the IMF**	1,709	434	9	1	–335	–35	6	2	–684	–107

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Jan. 18#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	39,630	2,997	–2,235	–1,142	1,568	4,787
Borrowings from Banks[1]	23,955	–1,674	1,827	–11,443	3,555	–7,068
Other Demand and Time Liabilities[2]	22,625	254	256	10,339	2,331	13,479
Liabilities to Others						
Aggregate Deposits	**30,30,640**	**42,433**	**2,82,386**	**4,22,331**	**4,45,882**	**6,39,205**
		(1.4)	**(13.4)**	**(16.2)**	**(22.9)**	**(26.7)**
Demand	4,55,947	29,236	–8,582	26,809	53,674	99,889
Time	25,74,694	13,198	2,90,968	3,95,522	3,92,208	5,39,317
Borrowings[3]	95,046	3,485	896	9,210	5,606	11,006
Other Demand and Time Liabilities	3,05,882	35,106	20,842	63,878	31,482	96,260
Borrowings from Reserve Bank	**4,213**	**4,128**	**2,218**	**–2,032**	**1,871**	**507**
Cash in Hand and Balances with Reserve Bank	**2,70,663**	**23,701**	**12,148**	**74,332**	**35,835**	**1,18,409**
Cash in Hand	18,572	1,192	413	2,464	2,773	5,113
Balances with Reserve Bank	2,52,090	22,509	11,734	71,868	33,062	1,13,295
Assets with the Banking System						
Balance with Other Banks[4]	38,022	4,055	–1,083	8,934	1,260	12,642
Money at Call and Short Notice	16,855	–684	–599	–1,412	2,408	3,835
Advances to Banks	3,602	640	1,076	–2,601	1,785	–1,666
Other Assets	28,094	1,932	8,752	4,591	15,874	9,222
Investments[5]	**9,58,496**	**3,607**	**39,516**	**1,68,065**	**41,589**	**2,01,526**
		(0.4)	**(5.5)**	**(21.3)**	**(5.8)**	**(26.6)**
Government Securities	9,39,624	4,045	40,753	1,64,643	44,124	1,98,128
Other Approved Securities	18,873	–437	–1,237	3,422	–2,535	3,398
Bank Credit	**21,66,847**	**20,329**	**2,61,887**	**2,37,934**	**4,06,791**	**3,97,883**
		(0.9)	**(17.4)**	**(12.3)**	**(29.9)**	**(22.5)**
Food Credit	39,183	–2,100	520	–7,338	2,867	–2,027
Non-Food credit	21,27,664	22,429	2,61,367	2,45,272	4,03,923	3,99,911
Loans, Cash-credit and Overdrafts	20,76,016	19,064	2,58,340	2,34,391	3,94,583	3,87,221
Inland Bills- Purchased	11,234	188	–1,859	–4,679	1,036	179
Discounted[6]	35,960	745	909	4,660	3,498	4,235
Foreign Bills- Purchased	13,693	334	1,325	–2,446	3,135	–707
Discounted	29,944	–2	3,172	6,008	4,538	6,955
Cash-Deposit Ratio	***8.93***					
Investment-Deposit Ratio	***31.63***					
Credit-Deposit Ratio	***71.50***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007				2008		
	Jan. 19	Dec. 14	Dec. 21	Dec. 28	Jan. 4	Jan. 11	Jan. 18
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)[1]	5.50	7.50	7.50	7.50	7.50	7.50	7.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.[2]	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate[3]	11.50-12.00	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate[4]	7.25-8.50	8.00-9.00	8.00-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00
Call Money Rate (Low / High)[5]							
- Borrowings	5.80/8.70	5.00/8.30	4.00/8.50	6.00/8.55	2.75/7.85	4.50/7.60	3.50/52.00
- Lendings	5.80/8.70	5.00/8.30	4.00/8.50	6.00/8.55	2.75/7.85	4.50/7.60	3.50/52.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2007 Mar. 30	2008 Jan. 18		2006 Mar. 31	2007 Jan. 19	
1	2	3	4	5	6	7
1. **Bank Credit**	**19,28,913**	**21,66,847**	**2,37,934** (**12.3**)	**15,07,077**	**17,68,964**	**2,61,887** (**17.4**)
A. Food Credit	46,521	39,183	–7,338	40,691	41,210	520
B. Non-Food Credit	18,82,392	21,27,664	2,45,272 (13.0)	14,66,386	17,27,753	2,61,367 (17.8)
2. **Investments**	**83,394**	**90,148**	**6,755**	**79,464**	**79,394**	**–71**
A. Commercial Paper	8,978	11,881	2,903	4,821	7,202	2,380
B. Shares Issued by (a + b)	18,344	25,358	7,014	12,775	17,461	4,686
(a) Public Sector Undertakings	2,126	2,615	489	2,274	2,131	–143
(b) Private Corporate Sector	16,218	22,744	6,526	10,501	15,330	4,829
C. Bonds/Debentures Issued by (a + b)	56,072	52,910	–3,163	61,868	54,731	–7,137
(a) Public Sector Undertakings	28,472	26,170	–2,303	32,345	29,502	–2,844
(b) Private Corporate Sector	27,600	26,740	–860	29,523	25,230	–4,293
3. **Total (1B + 2)**	**19,65,786**	**22,17,812**	**2,52,026**	**15,45,851**	**18,07,147**	**2,61,296**

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Jan. 21	Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 21	Jan. 22	Jan. 23	Jan. 24	Jan. 25
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		39.3800	39.7300	39.5600	39.4300	39.4000	—	11.28	11.75	12.17	12.28
Euro		57.2700	57.3400	57.8900	57.6500	58.1400	—	—	–1.14	–0.07	–1.39
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	39.3700	39.7200	39.5600	39.4300	39.3950	—	11.30	11.75	12.15	12.27
	Selling	39.3800	39.7300	39.5700	39.4400	39.4050	—	11.30	11.75	12.15	12.27
Pound Sterling	Buying	76.8775	77.0200	77.4275	77.0650	77.9600	—	13.33	12.96	13.63	11.50
	Selling	76.9125	77.0575	77.4650	77.1025	77.9900	—	13.32	12.95	13.62	11.51
Euro	Buying	57.2600	57.3275	57.8950	57.6400	58.1475	—	–0.01	–1.15	–0.07	–1.43
	Selling	57.2825	57.3550	57.9175	57.6575	58.1725	—	–0.01	–1.14	–0.07	–1.44
100 Yen	Buying	36.8950	37.4500	37.1975	37.0050	36.6500	—	–2.78	–2.34	–1.64	0.29
	Selling	36.9100	37.4675	37.2175	37.0325	36.6650	—	–2.78	–2.34	–1.65	0.30
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		2.89	3.02	2.88	2.59	2.59					
3-month		1.37	2.21	2.33	2.33	2.54					
6-month		1.73	1.76	1.97	1.98	2.13					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007	2008	Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2007		2008	
	Mar. 31#	Jan. 18#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**33,10,278**	**38,07,105**	**56,771**	**1.5**	**3,46,464**	**12.7**	**4,96,827**	**15.0**	**5,39,801**	**21.3**	**7,31,096**	**23.8**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	5,44,265	9,073	1.7	58,692	14.2	60,794	12.6	68,277	16.9	72,454	15.4
(ii) Demand Deposits with Banks	4,74,228	5,03,055	30,606	6.5	–8,000	–2.0	28,827	6.1	58,487	17.2	1,04,668	26.3
(iii) Time Deposits with Banks	23,45,083	27,54,979	17,258	0.6	2,97,053	15.6	4,09,896	17.5	4,12,030	23.0	5,54,757	25.2
(iv) "Other" Deposits with Reserve Bank	7,496	4,806	–167	–3.4	–1,280	–18.6	–2,690	–35.9	1,008	22.0	–782	–14.0
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	8,38,177	8,44,979	–1,064	–0.1	44,800	5.8	6,802	0.8	28,862	3.7	33,584	4.1
(a) Reserve Bank	5,752	–1,55,879	–6,287		4,106		–1,61,631		–15,081		–1,68,121	
(b) Other Banks	8,32,425	10,00,858	5,223	0.5	40,694	5.4	1,68,433	20.2	43,942	5.8	2,01,705	25.2
(ii) Bank Credit to Commercial Sector (a+b)	21,23,362	23,78,947	23,568	1.0	2,71,681	16.0	2,55,585	12.0	4,17,629	27.0	4,14,262	21.1
(a) Reserve Bank	1,537	1,571	188	13.6	520	37.5	34	2.2	–433	–18.5	–335	–17.6
(b) Other Banks	21,21,825	23,77,376	23,380	1.0	2,71,161	16.0	2,55,551	12.0	4,18,062	27.1	4,14,598	21.1
(iii) Net Foreign Exchange Assets of Banking Sector	9,13,179	11,47,824	32,604	2.9	1,25,293	17.3	2,34,644	25.7	1,95,773	29.9	2,96,336	34.8
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	–550	–6.3	564	6.8	–460	–5.3	647	7.9
(v) Banking Sector's Net Non-Monetary Liabilities Other than Time Deposits	5,72,727	5,73,495	–1,663	–0.3	94,760	20.4	768	0.1	1,02,002	22.3	13,733	2.5
of which : Net Non-Monetary Liabilities of RBI	1,80,348	1,37,991	–2,179	–1.6	51,657	41.7	–42,357	–23.5	51,357	41.3	–37,667	–21.4

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007	2008	Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2007		2008	
	Mar. 31#	Jan. 25#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**7,09,016**	**8,37,041**	**–1,009**	**–0.1**	**81,673**	**14.3**	**1,28,025**	**18.1**	**1,11,656**	**20.6**	**1,82,313**	**27.8**
Components (i+ii+iii)												
(i) Currency in Circulation	5,04,225	5,62,822	–3,367	–0.6	57,171	13.3	58,598	11.6	71,661	17.2	74,976	15.4
(ii) Bankers' Deposits with RBI	1,97,295	2,69,115	2,060	0.8	26,616	19.6	71,820	36.4	39,897	32.6	1,06,988	66.0
(iii) "Other" Deposits with RBI	7,496	5,104	298	6.2	–2,114	–30.8	–2,392	–31.9	98	2.1	350	7.4
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	5,752	–1,60,892	–5,014		10,902		–1,66,644		–15,779		–1,79,931	
of which : to Centre	2,136	–1,60,877	–5,197		13,621		–1,63,013		–16,079		–1,79,657	
(ii) RBI Credit to Banks & Comm. Sector	9,173	3,003	–2,887		2,522		–6,169		448		–6,701	
o/w : to Banks (includes NABARD)	7,635	1,620	–2,699		2,094		–6,015		677		–6,269	
(iii) Net Foreign Exchange Assets of RBI	8,66,153	11,34,207	17,028	1.5	1,16,678	17.3	2,68,054	30.9	1,77,474	29.0	3,44,546	43.6
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	–550	–6.3	564	6.8	–460	–5.3	647	7.9
(v) Net Non-Monetary Liabilities of RBI	1,80,348	1,48,127	10,136	7.3	47,880	38.6	–32,220	–17.9	50,027	41.1	–23,753	–13.8

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jan. 21, 2008	1	1	2,000	1	2,000	7.75	3	595	3	595	6.00	1,405	–1,405
Jan. 22, 2008	1	—	—	—	—	—	9	25,285	9	25,285	6.00	–25,285	25,285
Jan. 23, 2008	1	—	—	—	—	—	3	3,505	3	3,505	6.00	–3,505	3,505
Jan. 24, 2008	1	7	3,070	7	3,070	7.75	4	3,415	4	3,415	6.00	–345	345
Jan. 25, 2008	3	5	10,665	5	10,665	7.75	4	11,650	4	11,650	6.00	–985	985

@ : Net of overnight repo. ' — ' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
Jan. 23	Jan. 25	3,500	61	2,974	3,000	54	2,589	3,000	—	5,589	98.28	7.1858	41,387
182-Day Treasury Bills													
2007-2008													
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
Jan. 23	Jan. 25	2,500	60	2,855	—	41	2,105	—	—	2,105	96.54	7.2523	22,585
364-Day Treasury Bills													
2007-2008													
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
Jan. 16	Jan. 18	3,000	118	6,897	119	59	3,000	119	—	3,119	93.16	7.3855	59,596

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jan. 18, 2008	Jan. 5	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 12	Jan. 13	Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 18
	2,29,697	4,59,395	7,07,779	9,58,079	12,02,032	14,53,106	16,97,075	19,41,271	21,85,432	24,29,749	26,68,391	29,07,272	31,35,180	33,87,035
Feb. 1, 2008	Jan. 19	Jan. 20	Jan. 21	Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 26	Jan. 27	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1
	2,52,531	5,05,063	7,65,777	9,98,272	12,58,643	15,15,962	17,72,721							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Nov. 9, 2007	1,25,653	3,080	6.87 — 9.00
Nov. 23, 2007	1,27,142	3,573	6.87 — 9.03

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2007	23,758	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Nov. 30, 2007	41,308	3,403	8.05 — 11.50
Dec. 15, 2007	40,914	3,180	8.22 — 11.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007		2008	Percentage Variation over			
		Jan. 13	Nov. 17*	Jan. 12#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**208.7**	**216.0**	**216.7**	**—**	**0.5**	**3.0**	**3.8**
Primary Articles	22.02	213.7	223.6	222.1	—	–0.3	2.9	3.9
(i) Fruits and Vegetables	2.92	227.9	230.4	220.0	–0.3	–2.6	–0.7	–3.5
Fuel, Power, Light and Lubricants	14.23	322.3	327.7	334.1	—	1.7	4.4	3.7
Manufactured Products	63.75	181.6	188.4	188.7	0.1	0.4	2.6	3.9
(i) Sugar, Khandsari and Gur	3.93	170.2	151.6	150.3	–0.8	–3.5	–8.3	–11.7
(ii) Edible Oils	2.76	164.2	175.2	177.9	0.7	2.5	8.8	8.3
(iii) Cement	1.73	198.3	219.7	219.9	—	0.1	4.5	10.9
(iv) Iron & Steel	3.64	259.9	278.4	279.6	—	0.2	6.4	7.6

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Jan. 25	Jan. 21	Jan. 22	Jan. 23	Jan. 24	Jan. 25
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	14282.72	17605.35	16729.94	17594.07	17221.74	18361.66
S & P CNX NIFTY (3.11.1995=1000)	4147.70	5208.80	4899.30	5203.40	5033.45	5383.35

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Dec. 14, 2007	Dec. 21, 2007	Dec. 28, 2007	Jan. 4, 2008	Jan. 11, 2008	Jan. 18, 2008	Jan. 25, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	7,626	6,847	7,346	9,842	10,701	8,447	15,467
(b) Lendings	8,752	8,376	8,254	11,475	12,197	9,900	17,259
2. **Primary Dealers**							
(a) Borrowings	1,157	1,557	954	1,784	1,606	1,490	1,895
(b) Lendings	32	28	46	151	111	37	103
3. **Total**							
(a) Borrowings	8,783	8,404	8,301	11,626	12,308	9,937	17,362
(b) Lendings	8,783	8,404	8,301	11,626	12,308	9,937	17,362

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Dec. 21, 2007	Dec. 28, 2007	Jan. 4, 2008	Jan. 11, 2008	Jan. 18, 2008	Jan. 25, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	43,163	36,831	1,32,415	1,54,725	1,37,413	1,29,720
(b) State Government Securities	389	613	2,012	1,492	347	562
(c) 91 – Day Treasury Bills	1,484	766	1,440	1,326	1,490	1,326
(d) 182 – Day Treasury Bills	771	816	1,328	1,671	1,653	1,349
(e) 364 – Day Treasury Bills	1,639	4,565	9,664	7,052	2,820	2,368
II. **RBI***	**885**	**635**	**3,535**	**1,230**	**580**	**—**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jan. 7, 2008	3,260	1,908	657	962	1,573	1,752	6,090	5,165	368	5,658	2,290	740
Jan. 8, 2008	2,914	1,615	341	592	1,357	880	5,231	5,144	592	4,100	2,462	496
Jan. 9, 2008	2,835	929	329	767	1,016	1,271	5,124	5,401	652	4,824	1,654	522
Jan. 10, 2008	3,145	1,177	497	962	1,050	976	3,985	6,432	903	4,770	1,379	200
Jan. 11, 2008	3,502	1,456	531	1,090	1,757	2,147	5,060	5,346	981	6,353	1,806	778
Sales												
Jan. 7, 2008	3,806	828	582	1,023	1,580	1,754	7,541	5,263	589	5,504	2,559	715
Jan. 8, 2008	2,490	1,345	342	587	1,357	863	6,294	4,837	978	4,177	2,403	513
Jan. 9, 2008	1,999	1,490	373	889	1,011	1,288	5,933	5,271	749	4,621	1,703	522
Jan. 10, 2008	2,093	2,105	302	1,069	1,070	960	4,774	6,060	960	4,769	1,390	245
Jan. 11, 2008	2,850	908	499	953	1,892	2,241	6,240	5,287	1,344	5,917	2,150	870

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Dec. 20, 2007	Dec. 28, 2007	Jan. 4, 2008	Jan. 11, 2008	Jan. 18, 2008	Jan. 25, 2008
1	2	3	4	5	6	7
Amount	5.00	40.46	237.20	502.28	997.64	250.42

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays. **Source** : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	January 25, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities						
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	Total (2+3+4+5)	Over the Week	Over End March
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	11,143	9,473	33,611	**54,228**	1,940	2,105
State Governments	49,631	23,278	3,480	4,381	**80,771**	11,007	7,367
Others	621	6,966	9,632	21,604	**38,823**	–2,226	8,548

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Jan. 25, 2008)	2006-2007 (Upto Jan. 26, 2007)	2006-2007	2007-2008 (Upto Jan. 25, 2008)	2006-2007 (Upto Jan. 26, 2007)	2006-2007
1	2	3	4	5	6	7
1. Total	1,47,000	1,25,000	1,46,000	1,02,868	87,986	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	6,277	4,371	5,845			
Purchases	8,070	715	720			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Jan. 18, 2008			For the Week Ended Jan. 25, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	96	6.9860	8.0500	6	8.1000	8.1000
2009-10	7,217	7.3842	7.5463	5,059	7.1584	7.5262
2010-11	1,404	7.4239	7.5456	1,563	7.3078	7.5036
2011-12	85	7.5188	8.2937	260	7.3620	8.3280
2012-13	30	7.4894	7.4922	—	—	—
2013-16	3,470	7.3812	7.6230	3,266	7.2016	7.6039
2016-17	974	7.5326	7.6186	2,162	7.3451	7.5888
Beyond 2017	55,431	7.5065	8.4718	52,544	7.2855	8.4019
2. State Government Securities	173	7.4494	8.0654	281	7.9717	8.0216
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	115	5.8622	6.5979	3	—	—
(b) 15 - 91 Days	1,593	6.1078	7.0612	1,113	6.2494	7.3869
(c) 92 - 182 Days	268	7.0000	7.1601	839	6.8001	7.3200
(d) 183 - 364 Days	1,005	7.1501	7.3680	566	7.2000	7.3300
II. RBI* : Sales	**90**			—		
: Purchase	**490**			—		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	89,448	5.00 (1)	8.75 (42)	74,851	3.50 (1)	9.00 (21)
2. State Govt. Securities	2,383	5.80 (1)	6.05 (4)	2,086	3.00 (1)	8.30 (4)
3. 91 Day Treasury Bills	551	5.85 (1)	6.10 (3)	451	5.00 (1)	7.20 (3)
4. 182 Day Treasury Bills	75	6.10 (3)	6.10 (3)	50	7.25 (1)	7.50 (3)
5. 364 Day Treasury Bills	2,819	5.85 (1)	6.10 (3)	2,270	6.10 (1)	7.50 (3)
IV. RBI: Repo ✠^	**5,400**	—	**7.75**	**15,735**	—	**7.75**
: Reverse Repo !	**1,20,820**	—	**6.00**	**44,450**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✠ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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