

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2008					Annual Appreciation (+) / Depreciation (-) (per cent)					
	Jan. 21	Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 21	Jan. 22	Jan. 23	Jan. 24	Jan. 25	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	39.3800	39.7300	39.5600	39.4300	39.4000	—	11.28	11.75	12.17	12.28	
Euro	57.2700	57.3400	57.8900	57.6500	58.1400	—	—	-1.14	-0.07	-1.39	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	39.3700	39.7200	39.5600	39.4300	39.3950	—	11.30	11.75	12.15	12.27
	Selling	39.3800	39.7300	39.5700	39.4400	39.4050	—	11.30	11.75	12.15	12.27
Pound Sterling	Buying	76.8775	77.0200	77.4275	77.0650	77.9600	—	13.33	12.96	13.63	11.50
	Selling	76.9125	77.0575	77.4650	77.1025	77.9900	—	13.32	12.95	13.62	11.51
Euro	Buying	57.2600	57.3275	57.8950	57.6400	58.1475	—	-0.01	-1.15	-0.07	-1.43
	Selling	57.2825	57.3550	57.9175	57.6575	58.1725	—	-0.01	-1.14	-0.07	-1.44
100 Yen	Buying	36.8950	37.4500	37.1975	37.0050	36.6500	—	-2.78	-2.34	-1.64	0.29
	Selling	36.9100	37.4675	37.2175	37.0325	36.6650	—	-2.78	-2.34	-1.65	0.30
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	2.89	3.02	2.88	2.59	2.59						
3-month	1.37	2.21	2.33	2.33	2.54						
6-month	1.73	1.76	1.97	1.98	2.13						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.