



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

February 8, 2008

Vol. 23

No. 6

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Feb. 2	Jan. 25	Feb. 1#	Week	Year
1	2	3	4	5	6
Notes Issued	4,81,900	5,53,982	5,51,969	-2,013	70,069
Notes in Circulation	4,81,884	5,53,971	5,51,958	-2,014	70,074
Notes held in Banking Department	16	11	12	1	-4
Deposits					
Central Government	24,399	50,757	39,312	-11,445	14,913
Market Stabilisation Scheme	39,548	1,66,739	1,70,670	3,931	1,31,122
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,44,398	2,54,022	2,93,059	39,038	1,48,661
Scheduled State Co-operative Banks	2,035	3,249	3,175	-74	1,140
Other Banks	7,029	11,844	12,210	366	5,181
Others	11,327	12,036	14,265	2,229	2,938
Other Liabilities	1,70,935	1,46,504	1,54,755	8,251	-16,180
TOTAL LIABILITIES/ASSETS	8,81,612	11,99,175	12,39,458	40,283	3,57,846
Foreign Currency Assets ⁽¹⁾	7,62,949	11,01,405	11,14,051	12,646	3,51,102
Gold Coin and Bullion ⁽²⁾	28,840	32,819	36,236	3,417	7,396
Rupee Securities (Including Treasury Bills)	76,388	56,529	81,388	24,860	5,000
Loans and Advances					
Central Government	—	—	—	—	—
State Governments	130	26	—	-26	-130
NABARD	—	—	—	—	—
Scheduled Commercial Banks	3,966	1,610	724	-886	-3,242
Scheduled State Co-operative Banks	23	10	10	—	-13
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	639	83	153	69	-486
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	3,973	2,750	2,750	—	-1,223
Other Assets	4,704	3,942	4,146	204	-558

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Feb. 1, 2008		Variation over							
			Week		End-March 2007		End-December 2007		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	11,51,989	292,672	16,020	4,356	2,83,767	93,493	66,969	17,356	3,57,759	112,625
(a) Foreign Currency Assets	11,14,051	283,041	12,646	3,496*	2,77,454	91,117	63,566	16,488	3,51,102	110,076
(b) Gold	36,236	9,199	3,417	871	6,663	2,415	3,417	871	7,396	2,670
(c) SDRs	36	9	—	—	28	7	23	6	-8	-1
(d) Reserve Position in the IMF**	1,666	423	-43	-11	-378	-46	-37	-9	-731	-120

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Jan. 25#	Variation over				
		Month	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	39,638	2,510	-3,011	-1,134	449	5,571
Borrowings from Banks ⁽¹⁾	29,334	8,400	1,822	-6,065	-290	-1,685
Other Demand and Time Liabilities ⁽²⁾	18,006	-56	-188	5,720	2,518	9,303
Liabilities to Others						
Aggregate Deposits	31,17,891	1,75,916	2,99,407	5,09,582	4,57,624	7,09,435
		(6.0)	(14.2)	(19.5)	(23.5)	(29.5)
Demand	5,56,054	1,17,098	3,514	1,26,916	57,524	1,87,900
Time	25,61,837	58,818	2,95,893	3,82,666	4,00,100	5,21,535
Borrowings ⁽³⁾	1,08,695	13,144	751	22,859	4,833	24,801
Other Demand and Time Liabilities	2,75,787	8,650	25,268	33,783	30,862	61,739
Borrowings from Reserve Bank	1,610	768	2,829	-4,635	1,210	-2,706
Cash in Hand and Balances with Reserve Bank	2,73,157	22,472	26,513	76,827	40,308	1,06,538
Cash in Hand	19,135	2,373	702	3,027	2,409	5,388
Balances with Reserve Bank	2,54,022	20,099	25,811	73,800	37,899	1,01,151
Assets with the Banking System						
Balance with Other Banks ⁽⁴⁾	40,218	6,969	-1,111	11,130	553	14,866
Money at Call and Short Notice	18,566	7,724	588	299	2,087	4,359
Advances to Banks	3,329	-146	975	-2,873	1,241	-1,837
Other Assets	29,571	1,418	8,943	6,068	16,025	10,509
Investments⁽⁵⁾	9,83,095	42,887	37,389	1,92,664	47,839	2,28,251
		(4.6)	(5.2)	(24.4)	(6.8)	(30.2)
Government Securities	9,64,038	43,080	38,686	1,89,058	50,061	2,24,610
Other Approved Securities	19,057	-193	-1,297	3,606	-2,222	3,641
Bank Credit	21,82,311	60,546	2,73,648	2,53,398	4,08,802	4,01,586
		(2.9)	(18.2)	(13.1)	(29.8)	(22.6)
Food Credit	39,817	-451	1,380	-6,704	3,383	-2,254
Non-Food credit	21,42,494	60,996	2,72,268	2,60,102	4,05,419	4,03,840
Loans, Cash-credit and Overdrafts	20,90,478	55,518	2,69,906	2,48,852	3,95,119	3,90,117
Inland Bills- Purchased	11,303	626	-1,542	-4,609	1,450	-69
Discounted ⁽⁶⁾	36,309	2,199	1,027	5,009	4,514	4,465
Foreign Bills- Purchased	13,760	1,014	1,370	-2,379	3,363	-684
Discounted	30,462	1,189	2,888	6,525	4,356	7,757
Cash-Deposit Ratio	8.76					
Investment-Deposit Ratio	31.53					
Credit-Deposit Ratio	69.99					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes : 1. Includes the impact of mergers since May 3, 2002.

2. Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007			2008			
	Jan. 26	Dec. 21	Dec. 28	Jan. 4	Jan. 11	Jan. 18	Jan. 25
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.50	7.50	7.50	7.50	7.50	7.50	7.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	11.50-12.00	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate ⁽⁴⁾	7.50-8.50	8.00-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	5.60/8.15	4.00/8.50	6.00/8.55	2.75/7.85	4.50/7.60	3.50/52.00	4.50/8.40
- Lendings	5.60/8.15	4.00/8.50	6.00/8.55	2.75/7.85	4.50/7.60	3.50/52.00	4.50/8.40

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2007	2008		2006	2007	
	Mar. 30	Jan. 18		Mar. 31	Jan. 19	
1	2	3	4	5	6	7
1. Bank Credit	19,28,913	21,66,847	2,37,934 (12.3)	15,07,077	17,68,964	2,61,887 (17.4)
A. Food Credit	46,521	39,183	-7,338	40,691	41,210	520
B. Non-Food Credit	18,82,392	21,27,664	2,45,272 (13.0)	14,66,386	17,27,753	2,61,367 (17.8)
2. Investments	83,394	90,148	6,755	79,464	79,394	-71
A. Commercial Paper	8,978	11,881	2,903	4,821	7,202	2,380
B. Shares Issued by (a + b)	18,344	25,358	7,014	12,775	17,461	4,686
(a) Public Sector Undertakings	2,126	2,615	489	2,274	2,131	-143
(b) Private Corporate Sector	16,218	22,744	6,526	10,501	15,330	4,829
C. Bonds/Debentures Issued by (a + b)	56,072	52,910	-3,163	61,868	54,731	-7,137
(a) Public Sector Undertakings	28,472	26,170	-2,303	32,345	29,502	-2,844
(b) Private Corporate Sector	27,600	26,740	-860	29,523	25,230	-4,293
3. Total (1B + 2)	19,65,786	22,17,812	2,52,026	15,45,851	18,07,147	2,61,296

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2008					Annual Appreciation (+) / Depreciation (-) (per cent)					
	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	39.4700	39.4000	39.4300	39.3900	39.3600	—	12.36	—	12.14	—	
Euro	57.9200	58.2300	58.2600	58.7300	58.4800	—	-1.89	—	-2.52	—	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying Selling	39.4700 39.4800	39.3800 39.3900	39.4300 39.4400	39.3900 39.4000	39.3500 39.3600	— —	12.39 12.39	— —	12.14 12.13	— —
Pound Sterling	{ Buying Selling	77.9800 78.0175	78.2400 78.2725	78.4225 78.4575	78.3850 78.4225	78.2700 78.3025	— —	10.79 10.78	— —	10.56 10.56	— —
Euro	{ Buying Selling	57.9250 57.9475	58.2025 58.2300	58.2500 58.2675	58.7225 58.7500	58.4750 58.5000	— —	-1.87 -1.87	— —	-2.51 -2.51	— —
100 Yen	{ Buying Selling	37.2075 37.2350	36.8475 36.8775	36.9425 36.9600	37.0125 37.0325	36.9900 37.0175	— —	-1.40 -1.43	— —	-1.70 -1.69	— —
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	2.58	2.59	2.59	2.28	1.98						
3-month	2.63	2.79	2.74	2.49	2.39						
6-month	2.05	2.31	2.23	2.06	2.08						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007	2008	Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2007		2008	
	Mar. 31#	Jan. 18#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
2	3	4	5	6	7	8	9	10	11	12	13	
M₃	33,10,278	38,07,105	56,771	1.5	3,46,464	12.7	4,96,827	15.0	5,39,801	21.3	7,31,096	23.8
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	5,44,265	9,073	1.7	58,692	14.2	60,794	12.6	68,277	16.9	72,454	15.4
(ii) Demand Deposits with Banks	4,74,228	5,03,055	30,606	6.5	-8,000	-2.0	28,827	6.1	58,487	17.2	1,04,668	26.3
(iii) Time Deposits with Banks	23,45,083	27,54,979	17,258	0.6	2,97,053	15.6	4,09,896	17.5	4,12,030	23.0	5,54,757	25.2
(iv) "Other" Deposits with Reserve Bank	7,496	4,806	-167	-3.4	-1,280	-18.6	-2,690	-35.9	1,008	22.0	-782	-14.0
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	8,38,177	8,44,979	-1,064	-0.1	44,800	5.8	6,802	0.8	28,862	3.7	33,584	4.1
(a) Reserve Bank	5,752	-1,55,879	-6,287		4,106		-1,61,631		-15,081		-1,68,121	
(b) Other Banks	8,32,425	10,00,858	5,223	0.5	40,694	5.4	1,68,433	20.2	43,942	5.8	2,01,705	25.2
(ii) Bank Credit to Commercial Sector (a+b)	21,23,362	23,78,947	23,568	1.0	2,71,681	16.0	2,55,585	12.0	4,17,629	27.0	4,14,262	21.1
(a) Reserve Bank	1,537	1,571	188	13.6	520	37.5	34	2.2	-433	-18.5	-335	-17.6
(b) Other Banks	21,21,825	23,77,376	23,380	1.0	2,71,161	16.0	2,55,551	12.0	4,18,062	27.1	4,14,598	21.1
(iii) Net Foreign Exchange Assets of Banking Sector	9,13,179	11,47,824	32,604	2.9	1,25,293	17.3	2,34,644	25.7	1,95,773	29.9	2,96,336	34.8
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	-550	-6.3	564	6.8	-460	-5.3	647	7.9
(v) Banking Sector's Net Non-Monetary Liabilities Other than Time Deposits of which :	5,72,727	5,73,495	-1,663	-0.3	94,760	20.4	768	0.1	1,02,002	22.3	13,733	2.5
Net Non-Monetary Liabilities of RBI	1,80,348	1,37,991	-2,179	-1.6	51,657	41.7	-42,357	-23.5	51,357	41.3	-37,667	-21.4

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007	2008	Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2007		2008	
	Mar. 31#	Feb. 1#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	7,09,016	8,76,587	39,546	4.7	75,576	13.2	1,67,571	23.6	1,13,609	21.2	2,27,956	35.1
Components (i+ii+iii)												
(i) Currency in Circulation	5,04,225	5,60,809	-2,014	-0.4	59,413	13.8	56,584	11.2	71,234	17.0	70,720	14.4
(ii) Bankers' Deposits with RBI	1,97,295	3,08,445	39,330	14.6	17,951	13.2	1,11,149	56.3	42,132	37.8	1,54,983	101.0
(iii) "Other" Deposits with RBI	7,496	7,334	2,229	43.7	-1,788	-26.0	-163	-2.2	243	5.0	2,253	44.3
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government of which : to Centre	5,752	-1,28,558	32,334		4,493		-1,34,310		-13,670		-1,41,187	
	2,136	-1,28,517	32,360		7,381		-1,30,653		-13,800		-1,41,058	
(ii) RBI Credit to Banks & Comm. Sector o/w : to Banks (includes NABARD)	9,173	2,187	-817		-31		-6,986		69		-4,965	
	7,635	734	-886		-488		-6,901		142		-4,573	
(iii) Net Foreign Exchange Assets of RBI	8,66,153	11,50,270	16,062	1.4	1,18,788	17.7	2,84,117	32.8	1,76,840	28.8	3,58,498	45.3
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	-550	-6.3	564	6.8	-460	-5.3	647	7.9
(v) Net Non-Monetary Liabilities of RBI	1,80,348	1,56,162	8,035	5.4	47,125	38.0	-24,186	-13.4	49,169	40.3	-14,963	-8.7

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jan. 28, 2008	1	—	—	—	—	—	9	13,780	9	13,780	6.00	-13,780	13,780
Jan. 29, 2008	1	—	—	—	—	—	7	23,160	7	23,160	6.00	-23,160	23,160
Jan. 30, 2008	1	—	—	—	—	—	10	24,675	10	24,675	6.00	-24,675	24,675
Jan. 31, 2008	1	19	13,850	19	13,850	7.75	3	20,075	3	20,075	6.00	-6,225	6,225
Feb. 1, 2008	3	20	33,075	20	33,075	7.75	9	10,300	9	10,300	6.00	22,775	-22,775

@ : Net of overnight repo.

'—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Competitive	Non-Competitive		Competitive	Non-Competitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
Jan. 30	Feb. 1	2,000	50	1,617	883	26	500	883	—	1,383	98.23	7.2689	41,890
182-Day Treasury Bills													
2007-2008													
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
Jan. 23	Jan. 25	2,500	60	2,855	—	41	2,105	—	—	2,105	96.54	7.2523	22,585
364-Day Treasury Bills													
2007-2008													
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
Jan. 30	Feb. 1	2,000	75	3,185	—	42	2,000	—	—	2,000	93.09	7.4896	60,346

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jan. 18, 2008	Jan. 5	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 12	Jan. 13	Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 18
	2,29,697	4,59,395	7,07,779	9,58,079	12,02,032	14,53,106	16,97,075	19,41,271	21,85,432	24,29,749	26,68,391	29,07,272	31,35,180	33,87,035
Feb. 1, 2008	Jan. 19	Jan. 20	Jan. 21	Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 26	Jan. 27	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1
	2,52,531	5,05,063	7,65,777	9,98,272	12,58,643	15,15,962	17,72,721	20,29,955	22,86,893	25,19,507	27,62,196	30,05,259	32,73,083	35,65,754

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Dec. 7, 2007	1,25,326	4,933	8.05 — 9.25
Dec. 21, 2007	1,23,466	8,205	8.05 — 10.00

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2007	23,758	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Nov. 30, 2007	41,308	3,403	8.05 — 11.50
Dec. 15, 2007	40,914	3,180	8.22 — 11.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007		2008	Percentage Variation over			
		Jan. 20	Nov. 24*	Jan. 19#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	208.9	215.6	217.1	0.2	0.6	3.2	3.9
Primary Articles	22.02	214.6	223.7	222.8	0.3	0.2	3.2	3.8
(i) Fruits and Vegetables	2.92	229.6	230.9	220.0	—	-2.8	-0.7	-4.2
Fuel, Power, Light and Lubricants	14.23	321.8	327.7	334.4	0.1	1.3	4.5	3.9
Manufactured Products	63.75	181.8	187.8	188.9	0.1	0.4	2.7	3.9
(i) Sugar, Khandsari and Gur	3.93	169.8	151.8	151.3	0.7	-2.9	-7.7	-10.9
(ii) Edible Oils	2.76	164.7	175.9	179.2	0.7	2.9	9.6	8.8
(iii) Cement	1.73	198.3	219.7	219.9	—	—	4.5	10.9
(iv) Iron & Steel	3.64	260.1	278.4	280.1	0.2	0.4	6.5	7.7

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Feb. 1	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	14267.18	18152.78	18091.94	17758.64	17648.71	18242.58
S & P CNX NIFTY (3.11.1995=1000)	4137.20	5274.10	5280.80	5167.60	5137.45	5317.25

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Dec. 21, 2007	Dec. 28, 2007	Jan. 4, 2008	Jan. 11, 2008	Jan. 18, 2008	Jan. 25, 2008	Feb. 1, 2008
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	6,847	7,346	9,842	10,701	8,447	15,467	12,242
(b) Lendings	8,376	8,254	11,475	12,197	9,900	17,259	13,646
2. Primary Dealers							
(a) Borrowings	1,557	954	1,784	1,606	1,490	1,895	1,524
(b) Lendings	28	46	151	111	37	103	120
3. Total							
(a) Borrowings	8,404	8,301	11,626	12,308	9,937	17,362	13,765
(b) Lendings	8,404	8,301	11,626	12,308	9,937	17,362	13,765

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Dec. 28, 2007	Jan. 4, 2008	Jan. 11, 2008	Jan. 18, 2008	Jan. 25, 2008	Feb. 1, 2008
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	36,831	1,32,415	1,54,725	1,37,413	1,29,720	87,994
(b) State Government Securities	613	2,012	1,492	347	562	1,176
(c) 91 - Day Treasury Bills	766	1,440	1,326	1,490	1,326	537
(d) 182 - Day Treasury Bills	816	1,328	1,671	1,653	1,349	618
(e) 364 - Day Treasury Bills	4,565	9,664	7,052	2,820	2,368	3,193
II. RBI*	635	3,535	1,230	580	—	95

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jan. 14, 2008	3,328	1,126	243	861	887	851	4,083	6,751	210	4,969	1,828	177
Jan. 15, 2008	3,430	730	254	1,007	1,027	1,212	6,214	6,577	615	5,260	1,882	436
Jan. 16, 2008	2,499	513	684	834	1,254	1,458	7,564	7,737	908	6,684	2,368	723
Jan. 17, 2008	4,360	881	288	1,215	2,511	1,816	5,300	6,402	821	7,264	2,063	965
Jan. 18, 2008	3,864	1,149	166	971	1,787	1,880	4,525	5,217	643	5,278	1,572	500
Sales												
Jan. 14, 2008	2,323	885	308	692	842	910	5,236	6,566	519	5,022	1,494	163
Jan. 15, 2008	2,127	737	421	934	1,030	1,086	6,893	6,669	1,000	4,985	1,922	597
Jan. 16, 2008	2,177	1,879	401	814	1,209	1,543	6,205	8,120	1,238	6,695	2,288	719
Jan. 17, 2008	2,649	2,316	514	1,146	1,739	2,614	4,854	6,924	1,375	7,098	2,179	1,007
Jan. 18, 2008	2,677	2,547	1,426	882	1,818	1,909	3,671	5,781	1,065	5,061	1,609	521

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Dec. 28, 2007	Jan. 4, 2008	Jan. 11, 2008	Jan. 18, 2008	Jan. 25, 2008	Feb. 1, 2008
2	3	4	5	6	7	
Amount	40.46	237.20	502.28	997.64	250.42	26.93

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	February 1, 2008					Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities					Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	6			
1	2	3	4	5	6	7	8	
Reserve Bank of India	—	—	—	—	—	—	—	
Banks	—	11,151	9,497	32,237	52,885	-1,343	763	
State Governments	56,436	23,781	3,480	4,131	87,828	7,057	14,424	
Others	633	6,958	9,608	23,978	41,177	2,354	10,902	

21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Feb. 1, 2008)	2006-2007 (Upto Feb. 2, 2007)	2006-2007	2007-2008 (Upto Feb. 1, 2008)	2006-2007 (Upto Feb. 2, 2007)	2006-2007
2	3	4	5	6	7	
1. Total	1,47,000	1,30,000	1,46,000	1,02,868	92,986	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—	—	—	—
2. RBI's OMO Sales	6,373	4,423	5,845	6,373	4,423	5,845
Purchases	8,070	715	720	8,070	715	720

22. Secondary Market Transactions in Government Securities (Face Value)[@]

(Amount in Rs. crore)

Item	For the Week Ended Jan. 25, 2008			For the Week Ended Feb. 1, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	6	8.1000	8.1000	10	7.4951	7.4951
2009-10	5,059	7.1584	7.5262	3,686	7.2625	7.5723
2010-11	1,563	7.3078	7.5036	4,054	7.3724	7.5725
2011-12	260	7.3620	8.3280	895	7.4501	7.5168
2012-13	—	—	—	—	—	—
2013-16	3,266	7.2016	7.6039	1,384	7.3340	7.5461
2016-17	2,162	7.3451	7.5888	472	7.4880	7.6121
Beyond 2017	52,544	7.2855	8.4019	33,497	7.3932	8.3554
2. State Government Securities	281	7.9717	8.0216	588	7.8404	8.0159
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	3	—	—	8	6.9995	6.9995
(b) 15 - 91 Days	1,113	6.2494	7.3869	1,654	6.7495	7.1858
(c) 92 - 182 Days	839	6.8001	7.3200	111	7.1301	7.3001
(d) 183 - 364 Days	566	7.2000	7.3300	401	7.2600	7.4665
II. RBI* : Sales	—			95		
: Purchase	—			—		
III. Repo Transactions ✕ (Other than with RBI)						
	Amount	Rates (%PA)	Rates (%PA)	Amount	Rates (%PA)	Rates (%PA)
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	74,851	3.50 (1)	9.00 (21)	87,959	0.10 (1)	9.00 (18)
2. State Govt. Securities	2,086	3.00 (1)	8.30 (4)	1,338	6.25 (1)	7.00 (3)
3. 91 Day Treasury Bills	451	5.00 (1)	7.20 (3)	1,328	0.10 (1)	7.25 (17)
4. 182 Day Treasury Bills	50	7.25 (1)	7.50 (3)	50	6.50 (1)	6.75 (1)
5. 364 Day Treasury Bills	2,270	6.10 (1)	7.50 (3)	3,937	6.30 (1)	8.25 (3)
IV. RBI: Repo ✕ ^	15,735	—	7.75	46,925	—	7.75
: Reverse Repo !	44,450	—	6.00	91,990	—	6.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✕ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

One year and three year subscription rates (inclusive of postage) for the Weekly Statistical Supplement are :
Rs.550 and Rs.1,500 in India, and US\$ 34 and US\$ 85 abroad, respectively.

Designed, Printed and Published by **Rekha Misra** for the **Reserve Bank of India**, Mumbai - 400 001.
at **Onlooker Press**, 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.