

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2008					Annual Appreciation (+) / Depreciation (-) (per cent)					
	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	39.4700	39.4000	39.4300	39.3900	39.3600	—	12.36	—	12.14	—	
Euro	57.9200	58.2300	58.2600	58.7300	58.4800	—	-1.89	—	-2.52	—	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	39.4700	39.3800	39.4300	39.3900	39.3500	—	12.39	—	12.14	—
	Selling	39.4800	39.3900	39.4400	39.4000	39.3600	—	12.39	—	12.13	—
Pound Sterling	Buying	77.9800	78.2400	78.4225	78.3850	78.2700	—	10.79	—	10.56	—
	Selling	78.0175	78.2725	78.4575	78.4225	78.3025	—	10.78	—	10.56	—
Euro	Buying	57.9250	58.2025	58.2500	58.7225	58.4750	—	-1.87	—	-2.51	—
	Selling	57.9475	58.2300	58.2675	58.7500	58.5000	—	-1.87	—	-2.51	—
100 Yen	Buying	37.2075	36.8475	36.9425	37.0125	36.9900	—	-1.40	—	-1.70	—
	Selling	37.2350	36.8775	36.9600	37.0325	37.0175	—	-1.43	—	-1.69	—
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	2.58	2.59	2.59	2.28	1.98						
3-month	2.63	2.79	2.74	2.49	2.39						
6-month	2.05	2.31	2.23	2.06	2.08						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.