10. Auctions of Government of India Treasury Bills (TBs)

Number

Bids Accepted

Com-

petitive

Total Face Value

Non-

Com-

Total

Issue

(8+9+10)

Devol-

vement

on

RBI

Weigh-

ted

Average

Price

Implicit

Yield at

Cut-off

Price

(per cent)

(Rs. crore) Amount Outstanding

as on the

Date of Issue

(Face Value)

							petitive			petitive				(per cent)	(race value)
1			2	3	4	5	6	7	8	9	10	11	12	13	14
	91-Day Treasury Bills														
2007-2008															
Jul.	4	Jul.	6	500	106	6,246	7,100	22	500	7,100	_	7,600	98.50	6.1908	70,356
Oct.	3	Oct.	5	3,500	94	5,383	4,000	80	3,500	4,000	_	7,500	98.28	7.1443	59,853
Jan.	2	Jan.	4	500	71	3,411	1,000	7	500	1,000	_	1,500	98.28	7.0196	38,498
Jan.	30	Feb.	1	2,000	50	1,617	883	26	500	883	_	1,383	98.23	7.2689	41,890
182-Day Treasury Bills															
2007	-2008														
Jul.	11	Jul.	13	1,500	78	4,006	_	30	1,500	_	_	1,500	97.10	6.0535	23,301
Oct.	3	Oct.	5	2,500	71	4,990	_	48	2,500	_	_	2,500	96.51	7.3169	31,141
Jan.	9	Jan.	11	1,500	62	3,102	_	29	1,500	_	_	1,500	96.55	7.2308	22,880
Jan.	23	Jan.	25	2,500	60	2,855	_	41	2,105	_	_	2,105	96.54	7.2523	22,585
364-Day Treasury Bills															
2007	-2008														
Jul.	4	Jul.	6	1,000	93	6,255	_	20	1,000	_	_	1,000	93.41	7.1663	55,325
Oct.	10	Oct.	12	3,000	154	11,232	_	31	3,000	_	_	3,000	93.19	7.3739	58,301
Jan.	2	Jan.	4	1,000	98	6,415	_	8	1,000	_	_	1,000	93.16	7.3855	58,034
Jan.	30	Feb.	1	2,000	75	3,185	_	42	2,000	_	_	2,000	93.09	7.4896	60,346

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

Bids Received

Com-

petitive

Total Face Value

Non-

Com-

Date of

Auction

Notified

Amount

Number

Date of

Issue

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.