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RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

February 15, 2008

Vol. 23 No. 7

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Feb. 9	Feb. 1	Feb. 8#	Week	Year
1	2	3	4	5	6
Notes Issued	**4,88,304**	**5,51,969**	**5,60,851**	**8,882**	**72,548**
Notes in Circulation	4,88,285	5,51,958	5,60,838	8,880	72,552
Notes held in Banking Department	18	12	14	2	–4
Deposits					
Central Government	26,489	39,312	33,286	–6,026	6,797
Market Stabilisation Scheme	40,535	1,70,670	1,76,143	5,473	1,35,608
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,45,167	2,93,059	2,55,105	–37,955	1,09,938
Scheduled State Co-operative Banks	1,951	3,175	3,479	303	1,528
Other Banks	7,252	12,210	11,613	–597	4,361
Others	11,093	14,265	11,747	–2,518	654
Other Liabilities	1,69,766	1,54,755	1,49,283	–5,472	–20,483
TOTAL LIABILITIES/ASSETS	**8,90,596**	**12,39,458**	**12,01,549**	**–37,909**	**3,10,953**
Foreign Currency Assets(1)	7,84,638	11,14,051	11,12,080	–1,971	3,27,442
Gold Coin and Bullion(2)	28,840	36,236	36,236	—	7,396
Rupee Securities (Including Treasury Bills)	66,729	81,388	41,218	–40,171	–25,511
Loans and Advances					
Central Government	—	—	—	—	—
State Governments	173	—	324	324	151
NABARD	—	—	—	—	—
Scheduled Commercial Banks	1,193	724	—	–724	–1,193
Scheduled State Co-operative Banks	21	10	17	7	–4
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	141	153	83	–69	–58
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	2,750	2,750	—	–1,223
Other Assets	4,888	4,146	8,841	4,695	3,953

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Feb. 8, 2008		Variation over							
			Week		End-March 2007		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**11,50,003**	**290,808**	**–1,986**	**–1,864**	**2,81,781**	**91,629**	**64,983**	**15,492**	**3,34,476**	**105,730**
(a) Foreign Currency Assets	11,12,080	281,183	–1,971	–1,858 *	2,75,483	89,259	61,595	14,630	3,27,442	103,099
(b) Gold	36,236	9,199	—	—	6,663	2,415	3,417	871	7,396	2,670
(c) SDRs	37	9	1	—	29	7	24	6	29	7
(d) Reserve Position in the IMF**	1,650	417	–16	–6	–394	–52	–53	–15	–391	–46

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Feb. 1#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	39,874	244	–882	–898	3,369	3,679
Borrowings from Banks(1)	25,626	1,670	4,708	–9,773	6,544	–8,279
Other Demand and Time Liabilities(2)	17,958	–4,668	562	5,672	2,145	8,505
Liabilities to Others						
Aggregate Deposits	**30,89,540**	**58,899**	**3,17,588**	**4,81,231**	**4,56,218**	**6,62,903**
		(1.9)	**(15.1)**	**(18.4)**	**(23.2)**	**(27.3)**
Demand	5,13,740	57,794	18,450	84,603	61,970	1,30,650
Time	25,75,800	1,106	2,99,138	3,96,628	3,94,248	5,32,252
Borrowings(3)	94,990	–56	–46	9,154	5,813	11,892
Other Demand and Time Liabilities	2,94,873	–11,009	39,302	52,869	36,839	66,791
Borrowings from Reserve Bank	**724**	**–3,489**	**2,479**	**–5,521**	**1,850**	**–3,242**
Cash in Hand and Balances with Reserve Bank	**3,11,544**	**40,881**	**18,424**	**1,15,213**	**43,810**	**1,53,014**
Cash in Hand	18,484	–88	1,086	2,376	3,316	4,353
Balances with Reserve Bank	2,93,059	40,969	17,338	1,12,837	40,494	1,48,661
Assets with the Banking System						
Balance with Other Banks(4)	39,735	1,713	–1,069	10,647	2,062	14,342
Money at Call and Short Notice	15,405	–1,450	3,535	–2,862	8,155	–1,749
Advances to Banks	3,147	–455	1,149	–3,056	1,388	–2,193
Other Assets	29,177	1,083	10,006	5,674	16,791	9,051
Investments(5)	**9,50,589**	**–7,908**	**39,822**	**1,60,158**	**36,203**	**1,93,312**
		(–0.8)	**(5.6)**	**(20.3)**	**(5.0)**	**(25.5)**
Government Securities	9,31,574	–8,050	42,407	1,56,594	39,889	1,88,425
Other Approved Securities	19,015	142	–2,585	3,564	–3,686	4,888
Bank Credit	**22,07,312**	**40,465**	**2,91,036**	**2,78,399**	**4,11,849**	**4,09,199**
		(1.9)	**(19.3)**	**(14.4)**	**(29.7)**	**(22.8)**
Food Credit	41,192	2,009	2,812	–5,329	3,551	–2,311
Non-Food credit	21,66,120	38,456	2,88,224	2,83,728	4,08,298	4,11,510
Loans, Cash-credit and Overdrafts	21,15,902	39,886	2,86,882	2,74,277	3,98,023	3,98,565
Inland Bills- Purchased	11,098	–136	–686	–4,815	2,348	–1,130
Discounted(6)	36,679	719	718	5,380	3,782	5,145
Foreign Bills- Purchased	13,646	–47	1,396	–2,493	3,371	–824
Discounted	29,987	43	2,726	6,050	4,325	7,443
Cash-Deposit Ratio	***10.08***					
Investment-Deposit Ratio	***30.77***					
Credit-Deposit Ratio	***71.44***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007		2008				
	Feb. 2	Dec. 28	Jan. 4	Jan. 11	Jan. 18	Jan. 25	Feb. 1
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	5.50	7.50	7.50	7.50	7.50	7.50	7.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	11.50-12.00	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate(4)	7.50-8.50	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00
Call Money Rate (Low / High)(5)							
- Borrowings	5.90/8.10	6.00/8.55	2.75/7.85	4.50/7.60	3.50/52.00	4.50/8.40	1.00/8.75
- Lendings	5.90/8.10	6.00/8.55	2.75/7.85	4.50/7.60	3.50/52.00	4.50/8.40	1.00/8.75

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2007 Mar. 30	2008 Feb. 1		2006 Mar. 31	2007 Feb. 2	
1	2	3	4	5	6	7
1. **Bank Credit**	**19,28,913**	**22,07,312**	**2,78,399 (14.4)**	**15,07,077**	**17,98,113**	**2,91,036 (19.3)**
A. Food Credit	46,521	41,192	–5,329	40,691	43,503	2,812
B. Non-Food Credit	18,82,392	21,66,120	2,83,728 (15.1)	14,66,386	17,54,610	2,88,224 (19.7)
2. **Investments**	**83,394**	**94,013**	**10,619**	**79,464**	**79,063**	**–401**
A. Commercial Paper	8,978	12,797	3,820	4,821	6,137	1,316
B. Shares Issued by (a + b)	18,344	26,747	8,403	12,775	17,620	4,845
(a) Public Sector Undertakings	2,126	2,964	838	2,274	2,112	–162
(b) Private Corporate Sector	16,218	23,783	7,565	10,501	15,508	5,007
C. Bonds/Debentures Issued by (a + b)	56,072	54,468	–1,604	61,868	55,306	–6,562
(a) Public Sector Undertakings	28,472	27,013	–1,459	32,345	29,507	–2,838
(b) Private Corporate Sector	27,600	27,456	–144	29,523	25,799	–3,724
3. **Total (1B + 2)**	**19,65,786**	**22,60,133**	**2,94,347**	**15,45,851**	**18,33,673**	**2,87,823**

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		39.3800	39.4300	39.6000	39.4800	39.5500	—	11.87	11.44	11.68	11.55
Euro		58.3800	58.4100	58.0400	57.7500	57.2700	—	–2.35	–1.81	–0.94	0.31
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	39.3800	39.4400	39.6000	39.4800	39.5500	—	11.82	11.41	11.65	11.54
	Selling	39.3900	39.4500	39.6100	39.4900	39.5600	—	11.81	11.41	11.65	11.54
Pound Sterling	Buying	77.4800	77.7800	77.8425	77.4350	76.8725	—	11.29	11.03	12.12	13.17
	Selling	77.5125	77.8150	77.8775	77.4725	76.9125	—	11.28	11.03	12.11	13.16
Euro	Buying	58.3800	58.4150	58.0450	57.7750	57.2775	—	–2.37	–1.85	–1.00	0.28
	Selling	58.4025	58.4400	58.0650	57.7975	57.2950	—	–2.37	–1.84	–1.00	0.28
100 Yen	Buying	36.8725	36.9000	37.2250	37.0600	36.8250	—	–1.09	–1.55	–1.23	–0.83
	Selling	36.8925	36.9175	37.2425	37.0800	36.8375	—	–1.09	–1.55	–1.23	–0.83
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		0.46	–1.52	–0.61	–0.76	–2.28					
3-month		1.57	1.17	1.21	0.94	0.20					
6-month		1.63	1.32	1.36	1.28	0.81					

— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
			Fortnight		Financial year so far				Year-on-year			
	2007	2008			2006-2007		2007-2008		2007		2008	
	Mar. 31#	Feb. 1#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**33,10,278**	**38,56,841**	**49,736**	**1.3**	**3,82,152**	**14.0**	**5,46,563**	**16.5**	**5,48,843**	**21.4**	**7,45,144**	**23.9**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	5,39,026	–5,238	–1.0	59,688	14.4	55,556	11.5	67,703	16.7	66,219	14.0
(ii) Demand Deposits with Banks	4,74,228	5,60,422	57,367	11.4	19,132	4.7	86,194	18.2	66,917	18.7	1,34,902	31.7
(iii) Time Deposits with Banks	23,45,083	27,50,059	–4,920	–0.2	3,05,120	16.0	4,04,976	17.3	4,13,980	23.1	5,41,770	24.5
(iv) "Other" Deposits with Reserve Bank	7,496	7,334	2,527	52.6	–1,788	–26.0	–163	–2.2	243	5.0	2,253	44.3
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	8,38,177	8,63,065	18,086	2.1	46,972	6.1	24,888	3.0	26,212	3.3	49,498	6.1
(a) Reserve Bank	5,752	–1,28,558	27,321		4,493		–1,34,310		–13,670		–1,41,187	
(b) Other Banks	8,32,425	9,91,623	–9,234	–0.9	42,479	5.6	1,59,198	19.1	39,883	5.2	1,90,686	23.8
(ii) Bank Credit to Commercial Sector (a+b)	21,23,362	24,16,244	37,297	1.6	3,00,601	17.8	2,92,883	13.8	4,22,178	26.9	4,22,639	21.2
(a) Reserve Bank	1,537	1,453	–119	–7.6	457	33.0	–85	–5.5	–73	–3.8	–392	–21.2
(b) Other Banks	21,21,825	24,14,792	37,416	1.6	3,00,144	17.7	2,92,967	13.8	4,22,251	26.9	4,23,031	21.2
(iii) Net Foreign Exchange Assets of Banking Sector	9,13,179	11,80,914	33,090	2.9	1,29,744	17.9	2,67,735	29.3	2,00,125	30.5	3,24,976	38.0
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	–550	–6.3	564	6.8	–460	–5.3	647	7.9
(v) Banking Sector's Net Non-Monetary Liabilities Other than Time Deposits	5,72,727	6,12,233	38,738	6.8	94,615	20.3	39,506	6.9	99,213	21.5	52,616	9.4
of which : Net Non-Monetary Liabilities of RBI	1,80,348	1,56,162	18,171	13.2	47,125	38.0	–24,186	–13.4	49,169	40.3	–14,963	–8.7

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
			Week		Financial year so far				Year-on-year			
	2007	2008			2006-2007		2007-2008		2007		2008	
	Mar. 31#	Feb. 8#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**7,09,016**	**8,44,701**	**–31,886**	**–3.6**	**82,650**	**14.4**	**1,35,685**	**19.1**	**1,05,716**	**19.2**	**1,88,996**	**28.8**
Components (i+ii+iii)												
(i) Currency in Circulation	5,04,225	5,69,688	8,880	1.6	65,814	15.3	65,464	13.0	72,383	17.1	73,199	14.7
(ii) Bankers' Deposits with RBI	1,97,295	2,70,197	–38,248	–12.4	18,857	13.9	72,902	37.0	33,503	27.7	1,15,828	75.0
(iii) "Other" Deposits with RBI	7,496	4,816	–2,518	–34.3	–2,022	–29.4	–2,680	–35.8	–169	–3.4	–31	–0.6
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	5,752	–1,67,867	–39,309		–8,211		–1,73,619		–35,608		–1,67,792	
of which : to Centre	2,136	–1,68,149	–39,633		–5,366		–1,70,285		–35,781		–1,67,943	
(ii) RBI Credit to Banks & Comm. Sector	9,173	1,400	–786		–3,304		–7,772		–4,107		–2,478	
o/w : to Banks (includes NABARD)	7,635	17	–717		–3,358		–7,618		–3,705		–2,420	
(iii) Net Foreign Exchange Assets of RBI	8,66,153	11,48,299	–1,971	–0.2	1,40,477	20.9	2,82,146	32.6	1,96,074	31.8	3,34,838	41.2
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	–550	–6.3	564	6.8	–460	–5.3	647	7.9
(v) Net Non-Monetary Liabilities of RBI	1,80,348	1,45,982	–10,180	–6.5	45,763	36.9	–34,366	–19.1	50,183	42.0	–23,782	–14.0

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Feb. 4, 2008	1	—	—	—	—	—	11	6,690	11	6,690	6.00	–6,690	6,690
Feb. 5, 2008	1	—	—	—	—	—	7	9,190	7	9,190	6.00	–9,190	9,190
Feb. 6, 2008	1	—	—	—	—	—	13	19,010	13	19,010	6.00	–19,010	19,010
Feb. 7, 2008	1	—	—	—	—	—	24	43,150	24	43,150	6.00	–43,150	43,150
Feb. 8, 2008	3	—	—	—	—	—	11	15,470	11	15,470	6.00	–15,470	15,470

@ : Net of overnight repo. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
Feb. 6	Feb. 8	2,000	66	2,540	2,300	58	2,000	2,300	—	4,300	98.24	7.2689	45,090
182-Day Treasury Bills													
2007-2008													
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
Feb. 6	Feb. 8	1,500	60	3,267	—	26	1,500	—	—	1,500	96.52	7.2738	22,085
364-Day Treasury Bills													
2007-2008													
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
Jan. 30	Feb. 1	2,000	75	3,185	—	42	2,000	—	—	2,000	93.09	7.4896	60,346

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Feb. 1, 2008	Jan. 19	Jan. 20	Jan. 21	Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 26	Jan. 27	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1
	2,52,531	5,05,063	7,65,777	9,98,272	12,58,643	15,15,962	17,72,721	20,29,955	22,86,893	25,19,507	27,62,196	30,05,259	32,73,083	35,65,754
Feb. 15, 2008	Feb. 2	Feb. 3	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Feb. 9	Feb. 10	Feb. 11	Feb. 12	Feb. 13	Feb. 14	Feb. 15
	2,96,369	5,92,738	8,61,773	11,27,570	13,83,275	16,16,478	18,66,674							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Dec. 7, 2007	1,25,326	4,933	8.05 — 9.25
Dec. 21, 2007	1,23,466	8,205	8.05 — 10.00

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2007	23,758	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Dec. 15, 2007	40,914	3,180	8.22 — 11.50
Dec. 31, 2007	40,243	6,477	7.60 — 12.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007		2008	Percentage Variation over			
		Jan. 27	Dec. 1*	Jan. 26#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**209.0**	**216.3**	**217.6**	**0.2**	**0.7**	**3.4**	**4.1**
Primary Articles	22.02	215.2	223.8	223.6	0.4	0.7	3.6	3.9
(i) Fruits and Vegetables	2.92	228.4	227.3	220.6	0.3	–0.9	–0.5	–3.4
Fuel, Power, Light and Lubricants	14.23	321.8	330.2	334.4	—	1.3	4.5	3.9
Manufactured Products	63.75	181.7	188.3	189.4	0.3	0.5	2.9	4.2
(i) Sugar, Khandsari and Gur	3.93	169.3	151.2	151.7	0.3	–2.5	–7.4	–10.4
(ii) Edible Oils	2.76	164.2	177.3	179.1	–0.1	1.6	9.5	9.1
(iii) Cement	1.73	198.3	219.6	219.9	—	—	4.5	10.9
(iv) Iron & Steel	3.64	260.1	279.3	280.1	—	0.4	6.5	7.7

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Feb. 8	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	14652.09	18660.32	18663.16	18139.49	17526.93	17464.89
S & P CNX NIFTY (3.11.1995=1000)	4223.40	5463.50	5483.90	5322.55	5133.25	5120.35

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Dec. 28, 2007	Jan. 4, 2008	Jan. 11, 2008	Jan. 18, 2008	Jan. 25, 2008	Feb. 1, 2008	Feb. 8, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	7,346	9,842	10,701	8,447	15,467	12,242	12,538
(b) Lendings	8,254	11,475	12,197	9,900	17,259	13,646	13,800
2. **Primary Dealers**							
(a) Borrowings	954	1,784	1,606	1,490	1,895	1,524	1,321
(b) Lendings	46	151	111	37	103	120	59
3. **Total**							
(a) Borrowings	8,301	11,626	12,308	9,937	17,362	13,765	13,859
(b) Lendings	8,301	11,626	12,308	9,937	17,362	13,765	13,859

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Jan. 4, 2008	Jan. 11, 2008	Jan. 18, 2008	Jan. 25, 2008	Feb. 1, 2008	Feb. 8, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	1,32,415	1,54,725	1,37,413	1,29,720	87,994	92,110
(b) State Government Securities	2,012	1,492	347	562	1,176	353
(c) 91 – Day Treasury Bills	1,440	1,326	1,490	1,326	537	645
(d) 182 – Day Treasury Bills	1,328	1,671	1,653	1,349	618	1,805
(e) 364 – Day Treasury Bills	9,664	7,052	2,820	2,368	3,193	1,233
II. **RBI***	**3,535**	**1,230**	**580**	—	**95**	**1**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jan. 21, 2008	1,848	2,308	607	971	1,261	1,562	5,549	5,139	691	5,855	1,169	468
Jan. 22, 2008	2,747	3,665	881	1,185	1,581	1,598	7,363	7,216	697	7,162	2,153	206
Jan. 23, 2008	3,410	2,151	1,179	1,103	1,643	1,753	5,041	6,137	708	6,309	2,679	143
Jan. 24, 2008	3,275	1,110	647	1,079	1,034	1,200	4,652	6,152	796	5,634	2,616	197
Jan. 25, 2008	3,835	991	634	651	1,458	920	3,287	4,412	976	4,515	2,513	333
Sales												
Jan. 21, 2008	2,466	2,435	438	587	1,261	1,635	5,478	5,627	780	5,936	1,270	472
Jan. 22, 2008	4,473	2,398	851	1,380	1,450	1,580	7,484	7,957	754	6,612	1,993	240
Jan. 23, 2008	4,205	1,069	313	1,027	1,559	1,933	6,471	6,348	809	6,306	2,569	135
Jan. 24, 2008	2,945	1,078	598	1,133	1,051	1,236	4,871	6,294	844	5,485	2,613	212
Jan. 25, 2008	3,265	384	585	592	1,312	959	4,905	3,970	1,233	4,405	2,085	344

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jan. 4, 2008	Jan. 11, 2008	Jan. 18, 2008	Jan. 25, 2008	Feb. 1, 2008	Feb. 8, 2008
1	2	3	4	5	6	7
Amount	237.20	502.28	997.64	250.42	26.93	145.84

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays. **Source** : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	February 8, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	7,843	7,936	23,963	**39,742**	–13,143	–12,380
State Governments	47,037	25,481	2,980	4,131	**79,628**	–8,199	6,225
Others	623	11,766	11,169	32,252	**55,810**	14,633	25,535

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Feb. 8, 2008)	2006-2007 (Upto Feb. 9, 2007)	2006-2007	2007-2008 (Upto Feb. 8, 2008)	2006-2007 (Upto Feb. 9, 2007)	2006-2007
1	2	3	4	5	6	7
1. Total	1,47,000	1,30,000	1,46,000	1,02,868	92,986	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	6,374	4,423	5,845			
Purchases	8,070	715	720			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Feb. 1, 2008			For the Week Ended Feb. 8, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	10	7.4951	7.4951	1,394	7.1192	8.0717
2009-10	3,686	7.2625	7.5723	4,890	7.3564	7.4850
2010-11	4,054	7.3724	7.5725	1,451	7.4198	7.5444
2011-12	895	7.4501	7.5168	150	7.4916	7.4949
2012-13	—	—	—	95	7.4428	7.4568
2013-16	1,384	7.3340	7.5461	1,435	7.4128	7.5305
2016-17	472	7.4880	7.6121	1,288	7.4811	7.5470
Beyond 2017	33,497	7.3932	8.3554	35,352	7.4603	8.4381
2. State Government Securities	588	7.8404	8.0159	177	7.6000	7.9974
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	8	6.9995	6.9995	40	8.2473	8.2473
(b) 15 - 91 Days	1,654	6.7495	7.1858	748	6.2500	7.1999
(c) 92 - 182 Days	111	7.1301	7.3001	627	7.1301	7.2308
(d) 183 - 364 Days	401	7.2600	7.4665	427	7.2500	7.3450
II. RBI* : Sales	**95**			**1**		
: Purchase	—			—		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	87,959	0.10 (1)	9.00 (18)	83,360	3.00 (1)	6.50 (4)
2. State Govt. Securities	1,338	6.25 (1)	7.00 (3)	1,070	4.70 (1)	6.30 (3)
3. 91 Day Treasury Bills	1,328	0.10 (1)	7.25 (17)	107	4.00 (1)	6.05 (3)
4. 182 Day Treasury Bills	50	6.50 (1)	6.75 (1)	—	—	—
5. 364 Day Treasury Bills	3,937	6.30 (1)	8.25 (3)	6,402	6.00 (1)	6.50 (3)
IV. RBI: Repo ✠^	**46,925**	—	**7.75**	—	—	—
: Reverse Repo !	**91,990**	—	**6.00**	**93,510**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✠ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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