

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>	2008					Annual Appreciation (+) / Depreciation (-) (per cent)					
	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	39.3800	39.4300	39.6000	39.4800	39.5500	—	11.87	11.44	11.68	11.55	
Euro	58.3800	58.4100	58.0400	57.7500	57.2700	—	-2.35	-1.81	-0.94	0.31	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	39.3800	39.4400	39.6000	39.4800	39.5500	—	11.82	11.41	11.65	11.54
	Selling	39.3900	39.4500	39.6100	39.4900	39.5600	—	11.81	11.41	11.65	11.54
Pound Sterling	Buying	77.4800	77.7800	77.8425	77.4350	76.8725	—	11.29	11.03	12.12	13.17
	Selling	77.5125	77.8150	77.8775	77.4725	76.9125	—	11.28	11.03	12.11	13.16
Euro	Buying	58.3800	58.4150	58.0450	57.7750	57.2775	—	-2.37	-1.85	-1.00	0.28
	Selling	58.4025	58.4400	58.0650	57.7975	57.2950	—	-2.37	-1.84	-1.00	0.28
100 Yen	Buying	36.8725	36.9000	37.2250	37.0600	36.8250	—	-1.09	-1.55	-1.23	-0.83
	Selling	36.8925	36.9175	37.2425	37.0800	36.8375	—	-1.09	-1.55	-1.23	-0.83
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	0.46	-1.52	-0.61	-0.76	-2.28						
3-month	1.57	1.17	1.21	0.94	0.20						
6-month	1.63	1.32	1.36	1.28	0.81						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.