

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2007	2008	Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2007		2008	
	Mar. 31#	Feb. 1#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	33,10,278	38,56,841	49,736	1.3	3,82,152	14.0	5,46,563	16.5	5,48,843	21.4	7,45,144	23.9
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	5,39,026	-5,238	-1.0	59,688	14.4	55,556	11.5	67,703	16.7	66,219	14.0
(ii) Demand Deposits with Banks	4,74,228	5,60,422	57,367	11.4	19,132	4.7	86,194	18.2	66,917	18.7	1,34,902	31.7
(iii) Time Deposits with Banks	23,45,083	27,50,059	-4,920	-0.2	3,05,120	16.0	4,04,976	17.3	4,13,980	23.1	5,41,770	24.5
(iv) "Other" Deposits with Reserve Bank	7,496	7,334	2,527	52.6	-1,788	-26.0	-163	-2.2	243	5.0	2,253	44.3
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	8,38,177	8,63,065	18,086	2.1	46,972	6.1	24,888	3.0	26,212	3.3	49,498	6.1
(a) Reserve Bank	5,752	-1,28,558	27,321		4,493		-1,34,310		-13,670		-1,41,187	
(b) Other Banks	8,32,425	9,91,623	-9,234	-0.9	42,479	5.6	1,59,198	19.1	39,883	5.2	1,90,686	23.8
(ii) Bank Credit to Commercial Sector (a+b)	21,23,362	24,16,244	37,297	1.6	3,00,601	17.8	2,92,883	13.8	4,22,178	26.9	4,22,639	21.2
(a) Reserve Bank	1,537	1,453	-119	-7.6	457	33.0	-85	-5.5	-73	-3.8	-392	-21.2
(b) Other Banks	21,21,825	24,14,792	37,416	1.6	3,00,144	17.7	2,92,967	13.8	4,22,251	26.9	4,23,031	21.2
(iii) Net Foreign Exchange Assets of Banking Sector	9,13,179	11,80,914	33,090	2.9	1,29,744	17.9	2,67,735	29.3	2,00,125	30.5	3,24,976	38.0
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	-550	-6.3	564	6.8	-460	-5.3	647	7.9
(v) Banking Sector's Net Non-Monetary Liabilities Other than Time Deposits of which :	5,72,727	6,12,233	38,738	6.8	94,615	20.3	39,506	6.9	99,213	21.5	52,616	9.4
Net Non-Monetary Liabilities of RBI	1,80,348	1,56,162	18,171	13.2	47,125	38.0	-24,186	-13.4	49,169	40.3	-14,963	-8.7