

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jan. 21, 2008	1,848	2,308	607	971	1,261	1,562	5,549	5,139	691	5,855	1,169	468
Jan. 22, 2008	2,747	3,665	881	1,185	1,581	1,598	7,363	7,216	697	7,162	2,153	206
Jan. 23, 2008	3,410	2,151	1,179	1,103	1,643	1,753	5,041	6,137	708	6,309	2,679	143
Jan. 24, 2008	3,275	1,110	647	1,079	1,034	1,200	4,652	6,152	796	5,634	2,616	197
Jan. 25, 2008	3,835	991	634	651	1,458	920	3,287	4,412	976	4,515	2,513	333
Sales												
Jan. 21, 2008	2,466	2,435	438	587	1,261	1,635	5,478	5,627	780	5,936	1,270	472
Jan. 22, 2008	4,473	2,398	851	1,380	1,450	1,580	7,484	7,957	754	6,612	1,993	240
Jan. 23, 2008	4,205	1,069	313	1,027	1,559	1,933	6,471	6,348	809	6,306	2,569	135
Jan. 24, 2008	2,945	1,078	598	1,133	1,051	1,236	4,871	6,294	844	5,485	2,613	212
Jan. 25, 2008	3,265	384	585	592	1,312	959	4,905	3,970	1,233	4,405	2,085	344

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.