10. Auctions of Government of India Treasury Bills (TBs)

22

80

7

29

30

48

29

26

20

31

46

182-Day Treasury Bills

364-Day Treasury Bills

1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

500

3.500

500

1.043

1.500

2.500

1.500

1.500

1.000

3.000

1.000

3.000

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

7,100

4.000

1.000

703

504

	Date of	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-	Total	Weigh-		
	Auction			Number	Total Face Value		Number	Total Face Value		vement	Issue	ted		
					Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive	on RBI	(8+9+10)	Average Price		
	1	2	3	4	5	6	7	8	9	10	11	12		
		91-Day Treasury Bills												
	2007-2008													

7,100

4.000

1.000

703

504

Jul.

Oct.

Jan.

Feb.

Oct.

Jan.

Feb.

Oct.

Jan.

Feb. 13

2007-2008 Jul.

2007-2008 Jul.

10

Jul.

Oct.

Jan. 4

Feb. 15

Jul. 13

Oct. 5

Jan.

Feb. 8

Jul. 6

Oct. 12

Jan. 4

Feb.

15

2

11

6

500

500

3.500

2,500

1.500

2.500

1.500

1,500

1.000

3.000

1.000

3.000

106

94

71

70

78

62

60

93

154

98

114

6,246

5.383

3.411

2.488

4.006

4.990

3,102

3,267

6,255

11,232

6,415

9.149

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

1110 (120)								
	Total	Weigh						
	Issue	ted						

7,600

7.500

1.500

1,746

1.500

2,500

1,500

1,500

1,000

3,000

1,000

3.504

98.50

98.28

98.28

98.22

97.10

96.51

96.55

96.52

93.41

93.19

93.16

93.09

(Rs. crore)

Amount

Outstanding

as on the Date of Issue

(Face Value)

70,356

59.853

38,498

43,133

23.301

31.141

22.880

22,085

55,325

58,301

58,034

61.754

14

Implicit

Yield at

Cut-off

Price (per cent)

6.1908

7.1443

7.0196

7.2689

6.0535

7.3169

7.2308

7.2738

7.1663

7.3739

7.3855

7.4780

13