

18. Turnover in Foreign Exchange Market

(US \$ Million)

| Position Date | Merchant | | | | | | Inter-bank | | | | | |
|------------------|-----------|---------|------------------------------|-----------|---------|------------------------------|------------|-------|---------|-----------|-------|---------|
| | FCY / INR | | | FCY / FCY | | | FCY / INR | | | FCY / FCY | | |
| | Spot | Forward | Forward Cancel- lation | Spot | Forward | Forward Cancel- lation | Spot | Swap | Forward | Spot | Swap | Forward |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| Purchases | | | | | | | | | | | | |
| Jan. 28, 2008 | 2,937 | 1,685 | 1,001 | 499 | 779 | 721 | 4,023 | 4,693 | 656 | 4,147 | 3,075 | 112 |
| Jan. 29, 2008 | 3,633 | 1,506 | 1,784 | 712 | 1,246 | 1,240 | 4,156 | 6,155 | 822 | 4,162 | 3,011 | 464 |
| Jan. 30, 2008 | 2,835 | 1,396 | 1,110 | 603 | 855 | 810 | 3,135 | 5,910 | 405 | 3,571 | 2,540 | 121 |
| Jan. 31, 2008 | 2,876 | 2,448 | 1,166 | 572 | 1,289 | 1,376 | 5,279 | 5,361 | 600 | 5,977 | 1,985 | 195 |
| Feb. 1, 2008 | 2,512 | 1,095 | 1,075 | 634 | 1,015 | 926 | 3,634 | 6,111 | 508 | 4,297 | 2,639 | 376 |
| Sales | | | | | | | | | | | | |
| Jan. 28, 2008 | 3,232 | 1,927 | 322 | 526 | 800 | 699 | 3,634 | 4,935 | 980 | 4,020 | 3,216 | 133 |
| Jan. 29, 2008 | 3,355 | 2,299 | 892 | 635 | 1,085 | 1,222 | 3,997 | 6,025 | 1,013 | 4,108 | 2,890 | 475 |
| Jan. 30, 2008 | 3,060 | 1,627 | 528 | 630 | 824 | 889 | 3,129 | 5,525 | 356 | 3,386 | 2,367 | 116 |
| Jan. 31, 2008 | 3,455 | 1,925 | 940 | 588 | 1,287 | 1,449 | 5,131 | 5,836 | 772 | 6,010 | 2,386 | 154 |
| Feb. 1, 2008 | 2,820 | 1,175 | 353 | 525 | 1,062 | 1,019 | 4,020 | 5,516 | 1,107 | 4,280 | 2,426 | 334 |

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.