

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>	2008					Annual Appreciation (+) / Depreciation (-) (per cent)					
	Feb. 18	Feb. 19	Feb. 20	Feb. 21	Feb. 22	Feb. 18	Feb. 19	Feb. 20	Feb. 21	Feb. 22	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	39.6600	39.8700	40.1500	40.0700	39.9800	—	10.53	10.09	10.28	10.68	
Euro	58.2200	58.5900	59.0600	59.0200	59.2000	—	-1.06	-1.42	-1.61	-1.86	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	39.6500	39.8700	40.1500	40.0600	39.9750	—	10.52	10.06	10.30	10.68
	{ Selling	39.6600	39.8800	40.1600	40.0700	39.9850	—	10.52	10.06	10.29	10.68
Pound Sterling	{ Buying	77.7525	77.7875	78.2325	77.9575	78.5600	—	10.74	10.24	10.70	10.01
	{ Selling	77.7900	77.8225	78.2675	77.9925	78.5900	—	10.73	10.24	10.70	10.01
Euro	{ Buying	58.2025	58.6100	59.0325	59.0075	59.2150	—	-1.10	-1.40	-1.60	-1.88
	{ Selling	58.2250	58.6275	59.0600	59.0350	59.2350	—	-1.10	-1.40	-1.59	-1.87
100 Yen	{ Buying	36.7700	36.9750	37.2275	37.0375	37.1900	—	-0.19	-0.93	-0.89	-1.71
	{ Selling	36.7825	36.9875	37.2550	37.0425	37.2125	—	-0.18	-0.96	-0.86	-1.73
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	-1.89	-4.24	-5.53	-0.27	-1.92						
3-month	-0.15	-1.23	-1.75	0.32	-0.61						
6-month	0.48	-0.14	-0.59	0.57	-0.05						

— : Market closed on the corresponding day of the previous year.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.