14. Commercial Paper Issued by Companies (At face value)

Rs. crore

Fortnight ended		Total Amount	Reported during	Rate of Interest
		Outstanding	the fortnight	(Per cent)@
1		2	3	4
Jul.	15, 1998	3,912	772	8.20 — 13.50
Oct.	15, 1998	4,803	1,101	9.50 - 13.40
Jan.	15, 1999	5,411	1,215	9.75 - 13.00
Apr.	15, 1999	5,029	1,386	9.15 - 12.00
Jul.	15, 1999	6,311	754	9.30 - 12.00
Jul.	31, 1999	7,239	2,384	9.25 - 12.10

^{@:} Typical effective discount rate range per annum on issues during the fortnight.