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RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

March 7, 2008

Vol. 23 No. 10

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Mar. 2	Feb. 22	Feb. 29#	Week	Year
1	2	3	4	5	6
Notes Issued	**4,92,704**	**5,65,775**	**5,66,316**	**541**	**73,612**
Notes in Circulation	4,92,687	5,65,755	5,66,297	542	73,610
Notes held in Banking Department	17	20	19	—	2
Deposits					
Central Government	20,888	54,209	48,638	–5,570	27,750
Market Stabilisation Scheme	43,734	1,76,018	1,75,089	–929	1,31,355
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,55,124	2,62,601	2,54,217	–8,384	99,093
Scheduled State Co-operative Banks	2,128	3,491	3,393	–97	1,265
Other Banks	7,702	11,776	12,496	720	4,794
Others	11,199	11,711	11,986	275	787
Other Liabilities	1,81,200	1,76,503	1,88,442	11,939	7,242
TOTAL LIABILITIES/ASSETS	**9,14,719**	**12,62,124**	**12,60,618**	**–1,506**	**3,45,899**
Foreign Currency Assets(1)	8,29,286	11,39,388	11,62,671	23,283	3,33,385
Gold Coin and Bullion(2)	30,499	36,236	38,154	1,918	7,655
Rupee Securities (Including Treasury Bills)	44,804	74,685	51,432	–23,253	6,628
Loans and Advances					
Central Government	—	—	—	—	—
State Governments	—	—	—	—	—
NABARD	—	—	—	—	—
Scheduled Commercial Banks	557	4,592	773	–3,819	216
Scheduled State Co-operative Banks	8	29	24	–5	16
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	84	811	403	–408	319
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	2,750	2,750	—	–1,223
Other Assets	5,509	3,634	4,411	778	–1,098

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Feb. 29, 2008		Variation over							
			Week		End-March 2007		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**12,02,531**	**301,235**	**25,220**	**6,625**	**3,34,309**	**102,056**	**1,17,511**	**25,919**	**3,40,669**	**106,601**
(a) Foreign Currency Assets	11,62,671	291,250	23,283	6,261 *	3,26,074	99,326	1,12,186	24,697	3,33,385	103,968
(b) Gold	38,154	9,558	1,918	359	8,581	2,774	5,335	1,230	7,655	2,675
(c) SDRs	1	—	—	—	–7	–2	–12	–3	–7	–2
(d) Reserve Position in the IMF**	1,705	427	19	5	–339	–42	2	–5	–364	–40

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Feb. 15#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	39,844	–30	–1,852	–928	5,661	4,618
Borrowings from Banks(1)	28,405	2,780	3,956	–6,993	8,294	–4,747
Other Demand and Time Liabilities(2)	17,702	–256	560	5,416	1,433	8,252
Liabilities to Others						
Aggregate Deposits	**30,37,422**	**–52,118**	**3,43,594**	**4,29,113**	**4,82,364**	**5,84,779**
		(–1.7)	**(16.3)**	**(16.5)**	**(24.5)**	**(23.8)**
Demand	4,35,982	–77,758	28,305	6,845	75,713	43,037
Time	26,01,440	25,640	3,15,289	4,22,268	4,06,650	5,41,742
Borrowings(3)	1,03,772	8,783	576	17,936	5,635	20,053
Other Demand and Time Liabilities	2,83,362	–11,511	45,367	41,358	48,283	49,215
Borrowings from Reserve Bank	—	**–724**	**207**	**–6,245**	**–1,338**	**–1,695**
Cash in Hand and Balances with Reserve Bank	**2,52,492**	**–59,052**	**29,618**	**56,162**	**53,738**	**82,769**
Cash in Hand	16,630	–1,854	354	521	2,477	3,230
Balances with Reserve Bank	2,35,862	–57,197	29,263	55,640	51,261	79,538
Assets with the Banking System						
Balance with Other Banks(4)	37,704	–2,031	–744	8,617	2,535	11,986
Money at Call and Short Notice	14,877	–528	3,377	–3,390	10,010	–2,119
Advances to Banks	3,030	–117	743	–3,173	1,215	–1,905
Other Assets	30,627	1,451	5,944	7,125	12,066	14,563
Investments(5)	**9,83,526**	**32,937**	**52,135**	**1,93,095**	**55,445**	**2,13,936**
		(3.5)	**(7.3)**	**(24.4)**	**(7.8)**	**(27.8)**
Government Securities	9,63,724	32,150	53,505	1,88,744	57,639	2,09,477
Other Approved Securities	19,802	787	–1,369	4,351	–2,195	4,459
Bank Credit	**22,09,732**	**2,420**	**3,06,589**	**2,80,819**	**4,14,361**	**3,96,066**
		(0.1)	**(20.3)**	**(14.6)**	**(29.6)**	**(21.8)**
Food Credit	42,818	1,627	3,308	–3,702	3,470	–1,180
Non-Food credit	21,66,913	793	3,03,281	2,84,521	4,10,891	3,97,246
Loans, Cash-credit and Overdrafts	21,18,260	2,358	3,03,054	2,76,635	4,01,873	3,84,751
Inland Bills- Purchased	11,203	106	–1,058	–4,709	2,065	–653
Discounted(6)	36,230	–450	164	4,930	3,054	5,250
Foreign Bills- Purchased	14,162	516	1,794	–1,977	3,435	–706
Discounted	29,876	–111	2,635	5,940	3,934	7,424
Cash-Deposit Ratio	***8.31***					
Investment-Deposit Ratio	***32.38***					
Credit-Deposit Ratio	***72.75***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	Feb. 23	Jan. 18	Jan. 25	Feb. 1	Feb. 8	Feb. 15	Feb. 22
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	5.75	7.50	7.50	7.50	7.50	7.50	7.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	12.25-12.50	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.50-13.25
Deposit Rate(4)	7.50-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00
Call Money Rate (Low / High)(5)							
- Borrowings	3.00/8.25	3.50/52.00	4.50/8.40	1.00/8.75	4.50/8.25	4.50/6.94	4.50/8.70
- Lendings	3.00/8.25	3.50/52.00	4.50/8.40	1.00/8.75	4.50/8.25	4.50/6.94	4.50/8.70

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2007 Mar. 30	2008 Feb. 15		2006 Mar. 31	2007 Feb. 16	
1	2	3	4	5	6	7
1. **Bank Credit**	**19,28,913**	**22,09,732**	**2,80,819** **(14.6)**	**15,07,077**	**18,13,666**	**3,06,589** **(20.3)**
A. Food Credit	46,521	42,818	–3,702	40,691	43,999	3,308
B. Non-Food Credit	18,82,392	21,66,913	2,84,521 (15.1)	14,66,386	17,69,667	3,03,281 (20.7)
2. **Investments**	**83,394**	**94,512**	**11,118**	**79,464**	**79,370**	**–94**
A. Commercial Paper	8,978	13,237	4,260	4,821	6,728	1,906
B. Shares Issued by (a + b)	18,344	27,338	8,994	12,775	17,452	4,677
(a) Public Sector Undertakings	2,126	3,250	1,124	2,274	2,128	–146
(b) Private Corporate Sector	16,218	24,088	7,870	10,501	15,324	4,822
C. Bonds/Debentures Issued by (a + b)	56,072	53,936	–2,136	61,868	55,191	–6,677
(a) Public Sector Undertakings	28,472	27,321	–1,151	32,345	29,278	–3,067
(b) Private Corporate Sector	27,600	26,616	–984	29,523	25,913	–3,610
3. **Total (1B + 2)**	**19,65,786**	**22,61,425**	**2,95,639**	**15,45,851**	**18,49,037**	**3,03,187**

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Feb. 25	Feb. 26	Feb. 27	Feb. 28	Feb. 29	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Mar. 1
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		40.0500	39.9100	39.7300	39.8100	39.9200	—	10.67	11.25	11.30	10.90
Euro		59.3900	59.1300	59.6000	60.1200	60.6300	—	–1.54	–2.30	–2.56	–3.46
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	40.0500	39.9100	39.7200	39.8100	39.9200	—	10.66	11.25	11.27	10.90
	Selling	40.0600	39.9200	39.7300	39.8200	39.9300	—	10.66	11.25	11.26	10.89
Pound Sterling	Buying	78.7550	78.4350	79.0225	78.9325	79.3400	—	10.51	9.74	10.13	9.37
	Selling	78.7850	78.4675	79.0550	78.9675	79.3725	—	10.50	9.74	10.13	9.38
Euro	Buying	59.3950	59.1300	59.6800	60.1050	60.6150	—	–1.55	–2.45	–2.56	–3.46
	Selling	59.4200	59.1575	59.7100	60.1275	60.6425	—	–1.56	–2.44	–2.55	–3.46
100 Yen	Buying	37.3050	36.9700	37.1500	37.4300	38.0950	—	–1.26	–1.08	0.00	–1.70
	Selling	37.3200	36.9975	37.1625	37.4575	38.1225	—	–1.30	–1.07	–0.01	–1.71
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		–0.88	–0.24	–1.12	–1.40	–1.95					
3-month		–0.12	0.63	–0.15	–0.07	–0.35					
6-month		0.24	0.75	0.39	0.36	0.23					

— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
					Financial year so far				Year-on-year			
	2007	2008	Fortnight		2006-2007		2007-2008		2007		2008	
	Mar. 31#	Feb. 15#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**33,10,278**	**38,24,000**	**–32,841**	**–0.9**	**4,18,089**	**15.3**	**5,13,722**	**15.5**	**5,67,687**	**22.0**	**6,76,367**	**21.5**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	5,54,455	15,429	2.9	69,320	16.8	70,984	14.7	71,347	17.4	72,015	14.9
(ii) Demand Deposits with Banks	4,74,228	4,82,911	–77,511	–13.8	29,292	7.2	8,683	1.8	80,397	22.6	47,231	10.8
(iii) Time Deposits with Banks	23,45,083	27,81,877	31,818	1.2	3,21,638	16.9	4,36,794	18.6	4,16,055	23.0	5,57,069	25.0
(iv) "Other" Deposits with Reserve Bank	7,496	4,758	–2,576	–35.1	–2,162	–31.5	–2,739	–36.5	–113	–2.3	51	1.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	8,38,177	8,47,759	–15,307	–1.8	45,305	5.9	9,581	1.1	32,518	4.2	35,859	4.4
(a) Reserve Bank	5,752	–1,78,091	–49,533		–8,168		–1,83,843		–24,786		–1,78,060	
(b) Other Banks	8,32,425	10,25,850	34,227	3.5	53,473	7.1	1,93,425	23.2	57,304	7.6	2,13,919	26.3
(ii) Bank Credit to Commercial Sector (a+b)	21,23,362	24,23,468	7,223	0.3	3,18,202	18.8	3,00,106	14.1	4,27,424	27.0	4,12,262	20.5
(a) Reserve Bank	1,537	1,383	–69	–4.8	54	3.9	–154	–10.0	–300	–17.2	–58	–4.0
(b) Other Banks	21,21,825	24,22,085	7,293	0.3	3,18,148	18.8	3,00,260	14.2	4,27,723	27.0	4,12,320	20.5
(iii) Net Foreign Exchange Assets of Banking Sector	9,13,179	11,90,185	9,271	0.8	1,68,856	23.3	2,77,006	30.3	2,29,811	34.5	2,95,135	33.0
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	–606	–6.9	564	6.8	–548	–6.3	703	8.6
(v) Banking Sector's Net Non-Monetary Liabilities Other than Time Deposits	5,72,727	6,46,262	34,029	5.6	1,13,668	24.4	73,535	12.8	1,21,518	26.6	67,592	11.7
of which : Net Non-Monetary Liabilities of RBI	1,80,348	1,61,743	5,581	3.6	50,035	40.4	–18,605	–10.3	50,868	41.3	–12,292	–7.1

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
					Financial year so far				Year-on-year			
	2007	2008	Week		2006-2007		2007-2008		2007		2008	
	Mar. 31#	Feb. 29#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**7,09,016**	**8,50,308**	**–6,945**	**–0.8**	**97,701**	**17.0**	**1,41,292**	**19.9**	**1,17,814**	**21.3**	**1,79,552**	**26.8**
Components (i+ii+iii)												
(i) Currency in Circulation	5,04,225	5,75,148	542	0.1	70,159	16.3	70,923	14.1	74,040	17.3	74,313	14.8
(ii) Bankers' Deposits with RBI	1,97,295	2,70,106	–7,762	–2.8	29,443	21.7	72,811	36.9	43,873	36.2	1,05,152	63.7
(iii) "Other" Deposits with RBI	7,496	5,054	275	5.8	–1,901	–27.7	–2,442	–32.6	–99	–2.0	87	1.7
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	5,752	–1,72,322	–16,769		–27,938		–1,78,074		–52,673		–1,52,521	
of which : to Centre	2,136	–1,72,281	–16,769		–24,920		–1,74,417		–52,673		–1,52,521	
(ii) RBI Credit to Banks & Comm. Sector	9,173	2,500	–4,232		–4,010		–6,673		–2,921		–672	
o/w : to Banks (includes NABARD)	7,635	797	–3,922		–4,008		–6,839		–2,676		–991	
(iii) Net Foreign Exchange Assets of RBI	8,66,153	12,00,808	25,201	2.1	1,86,784	27.8	3,34,655	38.6	2,28,094	36.1	3,41,041	39.7
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	–606	–6.9	564	6.8	–548	–6.3	703	8.6
(v) Net Non-Monetary Liabilities of RBI	1,80,348	1,89,528	11,145	6.2	56,528	45.6	9,180	5.1	54,139	42.8	8,999	5.0

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Feb. 25, 2008	1	18	25,190	18	25,190	7.75	1	1,000	1	1,000	6.00	24,190	–24,190
Feb. 26, 2008	1	6	10,510	6	10,510	7.75	2	170	2	170	6.00	10,340	–10,340
Feb. 27, 2008	1	7	14,675	7	14,675	7.75	1	175	1	175	6.00	14,500	–14,500
Feb. 28, 2008	1	4	4,070	4	4,070	7.75	2	140	2	140	6.00	3,930	–3,930
Feb. 29, 2008	3	—	—	—	—	—	13	8,085	13	8,085	6.00	–8,085	8,085

@ : Net of overnight repo. ' — ' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
Feb. 27	Feb. 29	500	58	1,733	749	28	500	749	—	1,249	98.19	7.4353	43,267
182-Day Treasury Bills													
2007-2008													
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
Feb. 20	Feb. 22	500	40	1,822	—	12	500	—	—	500	96.42	7.5326	19,585
364-Day Treasury Bills													
2007-2008													
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
Feb. 27	Feb. 29	1,000	71	3,690	—	14	1,000	—	—	1,000	93.03	7.5476	60,754

Notes :
1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Feb. 15, 2008	Feb. 2	Feb. 3	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Feb. 9	Feb. 10	Feb. 11	Feb. 12	Feb. 13	Feb. 14	Feb. 15
	2,96,369	5,92,738	8,61,773	11,27,570	13,83,275	16,16,478	18,66,674	21,10,864	23,55,053	25,76,644	28,10,915	30,50,141	32,85,822	35,21,326
Feb. 29, 2008	Feb. 16	Feb. 17	Feb. 18	Feb. 19	Feb. 20	Feb. 21	Feb. 22	Feb. 23	Feb. 24	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Feb. 29
	2,38,820	4,77,640	7,22,564	9,87,013	12,48,178	15,06,657	17,68,673	20,30,690	22,92,707	25,58,629	28,14,731	30,73,564	33,29,359	35,83,185

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Dec. 21, 2007	1,23,466	8,205	8.05 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2007	23,758	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Dec. 31, 2007	40,243	6,477	7.60 — 12.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007		2008	Percentage Variation over			
		Feb. 17	Dec. 22*	Feb. 16#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**208.6**	**216.4**	**218.8**	**0.3**	**0.8**	**4.0**	**4.9**
Primary Articles	22.02	214.8	222.0	225.3	0.1	1.1	4.4	4.9
(i) Fruits and Vegetables	2.92	219.8	220.0	219.0	–1.4	–0.5	–1.2	–0.4
Fuel, Power, Light and Lubricants	14.23	318.9	332.7	336.9	0.9	0.7	5.2	5.6
Manufactured Products	63.75	181.8	188.5	190.2	0.2	0.7	3.4	4.6
(i) Sugar, Khandsari and Gur	3.93	166.7	151.3	152.3	—	0.7	–7.1	–8.6
(ii) Edible Oils	2.76	164.3	176.5	181.5	0.3	1.3	11.0	10.5
(iii) Cement	1.73	200.6	219.9	221.2	—	0.6	5.1	10.3
(iv) Iron & Steel	3.64	260.6	279.1	283.9	0.8	1.4	8.0	8.9

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Feb. 28	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Feb. 29
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	12938.09	17650.57	17806.19	17825.99	17824.48	17578.72
S & P CNX NIFTY (3.11.1995=1000)	3745.30	5200.70	5270.05	5268.40	5285.10	5223.50

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Jan. 18, 2008	Jan. 25, 2008	Feb. 1, 2008	Feb. 8, 2008	Feb. 15, 2008	Feb. 22, 2008	Feb. 29, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	8,447	15,467	12,242	12,538	8,699	9,762	9,874
(b) Lendings	9,900	17,259	13,646	13,800	10,012	10,876	10,589
2. **Primary Dealers**							
(a) Borrowings	1,490	1,895	1,524	1,321	1,333	1,135	728
(b) Lendings	37	103	120	59	20	21	12
3. **Total**							
(a) Borrowings	9,937	17,362	13,765	13,859	10,032	10,898	10,601
(b) Lendings	9,937	17,362	13,765	13,859	10,032	10,898	10,601

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Jan. 25, 2008	Feb. 1, 2008	Feb. 8, 2008	Feb. 15, 2008	Feb. 22, 2008	Feb. 29, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	1,29,720	87,994	92,110	1,10,789	73,039	70,870
(b) State Government Securities	562	1,176	353	303	1,724	1,174
(c) 91 – Day Treasury Bills	1,326	537	645	729	453	447
(d) 182 – Day Treasury Bills	1,349	618	1,805	1,160	604	298
(e) 364 – Day Treasury Bills	2,368	3,193	1,233	3,299	2,831	1,359
II. **RBI***	—	**95**	**1**	**11**	**201**	**2,690**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Feb. 11, 2008	2,046	1,113	472	730	883	888	3,868	8,002	290	3,662	1,925	96
Feb. 12, 2008	2,026	809	238	1,048	901	779	3,719	7,291	376	4,644	1,964	140
Feb. 13, 2008	2,774	1,523	906	581	1,378	1,002	4,375	8,393	321	4,677	2,361	110
Feb. 14, 2008	2,451	1,088	501	561	999	808	3,730	8,881	463	3,822	2,489	264
Feb. 15, 2008	2,800	815	500	717	890	809	3,543	6,895	932	4,666	1,279	140
Sales												
Feb. 11, 2008	2,223	1,046	364	676	901	859	3,718	8,049	446	3,578	2,063	117
Feb. 12, 2008	2,084	687	249	1,086	883	794	3,584	7,295	445	4,404	2,030	134
Feb. 13, 2008	2,560	1,887	916	867	1,088	1,249	4,445	7,857	495	4,205	2,393	157
Feb. 14, 2008	2,624	910	458	679	1,106	946	3,677	8,776	454	3,715	2,393	292
Feb. 15, 2008	2,646	931	467	827	836	1,066	3,483	6,030	868	4,342	1,576	215

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jan. 25, 2008	Feb. 1, 2008	Feb. 8, 2008	Feb. 15, 2008	Feb. 22, 2008	Feb. 29, 2008
1	2	3	4	5	6	7
Amount	250.42	26.93	145.84	27.93	72.99	89.53

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays. **Source** : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	February 29, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	8,503	9,064	31,113	**48,680**	387	–3,442
State Governments	55,275	26,135	1,480	4,531	**87,421**	3,664	14,017
Others	592	8,629	9,041	25,110	**43,372**	–1,382	13,097

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Feb. 29, 2008)	2006-2007 (Upto Mar. 2, 2007)	2006-2007	2007-2008 (Upto Feb. 29, 2008)	2006-2007 (Upto Mar. 2, 2007)	2006-2007
1	2	3	4	5	6	7
1. Total	1,56,000	1,39,000	1,46,000	1,11,196	1,00,986	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	6,616	4,613	5,845			
Purchases	10,730	715	720			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Feb. 22, 2008			For the Week Ended Feb. 29, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	145	6.6066	8.1014	157	7.5362	8.2802
2009-10	1,806	7.3762	7.7627	2,405	7.4593	7.6433
2010-11	385	7.4306	7.5900	548	7.4917	7.6262
2011-12	1	—	—	7	—	—
2012-13	2	—	—	72	7.6301	7.6301
2013-16	668	7.4320	8.4415	1,942	7.5164	7.7147
2016-17	240	7.4992	7.6579	655	7.5510	7.6245
Beyond 2017	33,273	7.4514	8.5013	29,648	7.5492	8.5369
2. State Government Securities	862	7.8100	8.1029	587	7.7400	8.3498
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	150	7.0005	7.0005	5	7.2475	7.2475
(b) 15 - 91 Days	739	6.5004	7.4003	395	6.5006	7.4999
(c) 92 - 182 Days	209	7.2000	7.4894	281	7.3000	7.4600
(d) 183 - 364 Days	846	7.3200	7.4900	370	7.4000	7.5800
II. RBI* : Sales	**6**			**225**		
: Purchase	**195**			**2,465**		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	98,392	6.75 (1)	9.50 (91)	91,690	1.00 (1)	8.00 (105)
2. State Govt. Securities	676	7.00 (1)	7.85 (3)	451	1.50 (1)	7.90 (3)
3. 91 Day Treasury Bills	255	7.00 (1)	7.75 (5)	1,307	6.10 (1)	7.65 (3)
4. 182 Day Treasury Bills	—	—	—	415	2.50 (3)	6.60 (3)
5. 364 Day Treasury Bills	7,868	6.70 (1)	7.85 (3)	11,386	2.50 (1)	8.35 (3)
IV. RBI: Repo ✠^	**88,145**	**—**	**7.75**	**54,445**	**—**	**7.75**
: Reverse Repo !	**4,505**	**—**	**6.00**	**9,570**	**—**	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.
* : RBI's sales and purchases include transactions in other offices also.
** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).
✠ : Represent the first leg of transactions.
^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).
! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.
Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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