

2. Foreign Exchange Reserves

Item	As on Feb. 29, 2008		Variation over							
			Week		End-March 2007		End-December 2007		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	12,02,531	301,235	25,220	6,625	3,34,309	102,056	1,17,511	25,919	3,40,669	106,601
(a) Foreign Currency Assets	11,62,671	291,250	23,283	6,261 *	3,26,074	99,326	1,12,186	24,697	3,33,385	103,968
(b) Gold	38,154	9,558	1,918	359	8,581	2,774	5,335	1,230	7,655	2,675
(c) SDRs	1	—	—	—	—7	—2	—12	—3	—7	—2
(d) Reserve Position in the IMF**	1,705	427	19	5	—339	—42	2	—5	—364	—40

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.