

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2008					Annual Appreciation (+) / Depreciation (-) (per cent)					
	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Feb. 29	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Mar. 1	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	40.0500	39.9100	39.7300	39.8100	39.9200	—	10.67	11.25	11.30	10.90	
Euro	59.3900	59.1300	59.6000	60.1200	60.6300	—	-1.54	-2.30	-2.56	-3.46	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying Selling	40.0500	39.9100	39.7200	39.8100	39.9200	—	10.66	11.25	11.27	10.90
		40.0600	39.9200	39.7300	39.8200	39.9300	—	10.66	11.25	11.26	10.89
Pound Sterling	{ Buying Selling	78.7550	78.4350	79.0225	78.9325	79.3400	—	10.51	9.74	10.13	9.37
		78.7850	78.4675	79.0550	78.9675	79.3725	—	10.50	9.74	10.13	9.38
Euro	{ Buying Selling	59.3950	59.1300	59.6800	60.1050	60.6150	—	-1.55	-2.45	-2.56	-3.46
		59.4200	59.1575	59.7100	60.1275	60.6425	—	-1.56	-2.44	-2.55	-3.46
100 Yen	{ Buying Selling	37.3050	36.9700	37.1500	37.4300	38.0950	—	-1.26	-1.08	0.00	-1.70
		37.3200	36.9975	37.1625	37.4575	38.1225	—	-1.30	-1.07	-0.01	-1.71
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		-0.88	-0.24	-1.12	-1.40	-1.95					
3-month		-0.12	0.63	-0.15	-0.07	-0.35					
6-month		0.24	0.75	0.39	0.36	0.23					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.