

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2007	2008	Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2007		2008	
	Mar. 31#	Feb. 15#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	33,10,278	38,24,000	-32,841	-0.9	4,18,089	15.3	5,13,722	15.5	5,67,687	22.0	6,76,367	21.5
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	5,54,455	15,429	2.9	69,320	16.8	70,984	14.7	71,347	17.4	72,015	14.9
(ii) Demand Deposits with Banks	4,74,228	4,82,911	-77,511	-13.8	29,292	7.2	8,683	1.8	80,397	22.6	47,231	10.8
(iii) Time Deposits with Banks	23,45,083	27,81,877	31,818	1.2	3,21,638	16.9	4,36,794	18.6	4,16,055	23.0	5,57,069	25.0
(iv) "Other" Deposits with Reserve Bank	7,496	4,758	-2,576	-35.1	-2,162	-31.5	-2,739	-36.5	-113	-2.3	51	1.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	8,38,177	8,47,759	-15,307	-1.8	45,305	5.9	9,581	1.1	32,518	4.2	35,859	4.4
(a) Reserve Bank	5,752	-1,78,091	-49,533		-8,168		-1,83,843		-24,786		-1,78,060	
(b) Other Banks	8,32,425	10,25,850	34,227	3.5	53,473	7.1	1,93,425	23.2	57,304	7.6	2,13,919	26.3
(ii) Bank Credit to Commercial Sector (a+b)	21,23,362	24,23,468	7,223	0.3	3,18,202	18.8	3,00,106	14.1	4,27,424	27.0	4,12,262	20.5
(a) Reserve Bank	1,537	1,383	-69	-4.8	54	3.9	-154	-10.0	-300	-17.2	-58	-4.0
(b) Other Banks	21,21,825	24,22,085	7,293	0.3	3,18,148	18.8	3,00,260	14.2	4,27,723	27.0	4,12,320	20.5
(iii) Net Foreign Exchange Assets of Banking Sector	9,13,179	11,90,185	9,271	0.8	1,68,856	23.3	2,77,006	30.3	2,29,811	34.5	2,95,135	33.0
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	-606	-6.9	564	6.8	-548	-6.3	703	8.6
(v) Banking Sector's Net Non-Monetary Liabilities Other than Time Deposits of which :	5,72,727	6,46,262	34,029	5.6	1,13,668	24.4	73,535	12.8	1,21,518	26.6	67,592	11.7
Net Non-Monetary Liabilities of RBI	1,80,348	1,61,743	5,581	3.6	50,035	40.4	-18,605	-10.3	50,868	41.3	-12,292	-7.1