

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Jul. 19, 1999	264	128	17	22	28	18	434	683	68	323	173	53
Jul. 20, 1999	262	113	22	46	104	49	448	583	71	654	265	65
Jul. 21, 1999	223	82	25	48	55	36	486	1,022	35	496	143	28
Jul. 22, 1999	252	99	67	16	51	31	469	848	56	548	172	13
Jul. 23, 1999	231	78	29	14	40	33	425	871	87	455	188	19
Jul. 26, 1999	435	75	81	36	57	37	564	718	106	577	196	36
Jul. 27, 1999	242	58	75	44	37	18	407	680	54	604	182	30
Jul. 28, 1999	249	79	99	47	40	24	428	717	69	611	262	43
Jul. 29, 1999	256	58	53	36	42	24	439	701	26	521	154	32
Jul. 30, 1999	272	64	47	13	47	34	408	779	20	435	124	18
Sales												
Jul. 19, 1999	274	158	30	43	35	13	411	698	68	332	160	53
Jul. 20, 1999	277	152	27	36	108	56	474	562	65	617	286	65
Jul. 21, 1999	230	79	13	37	53	31	460	605	43	515	146	28
Jul. 22, 1999	268	153	4	16	55	37	463	795	72	584	266	13
Jul. 23, 1999	252	102	21	14	46	38	437	891	107	470	196	19
Jul. 26, 1999	297	301	13	37	60	28	520	651	84	626	218	35
Jul. 27, 1999	275	209	35	44	44	16	373	626	66	608	181	30
Jul. 28, 1999	257	217	11	47	48	24	383	700	97	646	282	42
Jul. 29, 1999	224	150	17	36	35	20	448	725	21	549	135	34
Jul. 30, 1999	300	125	52	13	42	31	361	831	27	443	130	18

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.