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RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

March 14, 2008

Vol. 23 No. 11

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Mar. 9	Feb. 29	Mar. 7#	Week	Year
1	2	3	4	5	6
Notes Issued	**4,98,632**	**5,66,316**	**5,76,374**	**10,058**	**77,742**
Notes in Circulation	4,98,613	5,66,297	5,76,359	10,062	77,746
Notes held in Banking Department	19	19	15	–4	–4
Deposits					
Central Government	16,576	48,638	31,267	–17,371	14,691
Market Stabilisation Scheme	49,728	1,75,089	1,72,178	–2,911	1,22,450
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,67,623	2,54,217	2,67,404	13,187	99,781
Scheduled State Co-operative Banks	2,139	3,393	3,382	–11	1,243
Other Banks	8,015	12,496	11,998	–498	3,983
Others	11,116	11,986	11,819	–167	703
Other Liabilities	1,79,492	1,88,442	2,14,596	26,154	35,104
TOTAL LIABILITIES/ASSETS	**9,33,361**	**12,60,618**	**12,89,058**	**28,440**	**3,55,697**
Foreign Currency Assets(1)	8,28,108	11,62,671	11,89,438	26,767	3,61,330
Gold Coin and Bullion(2)	30,499	38,154	38,154	—	7,655
Rupee Securities (Including Treasury Bills)	64,799	51,432	53,269	1,837	–11,530
Loans and Advances					
Central Government	—	—	—	—	—
State Governments	150	—	—	—	–150
NABARD	—	—	—	—	—
Scheduled Commercial Banks	457	773	1,118	346	661
Scheduled State Co-operative Banks	21	24	29	5	8
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	84	403	83	–320	–1
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	2,750	2,750	—	–1,223
Other Assets	5,271	4,411	4,216	–195	–1,055

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Mar. 7, 2008		Variation over							
			Week		End-March 2007		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**12,29,342**	**303,460**	**26,811**	**2,225**	**3,61,120**	**104,281**	**1,44,322**	**28,144**	**3,68,662**	**109,050**
(a) Foreign Currency Assets	11,89,438	293,471	26,767	2,221 *	3,52,841	101,547	1,38,953	26,918	3,61,330	106,413
(b) Gold	38,154	9,558	—	—	8,581	2,774	5,335	1,230	7,655	2,675
(c) SDRs	1	—	—	—	–7	–2	–12	–3	–7	–2
(d) Reserve Position in the IMF**	1,749	431	44	4	–295	–38	46	–1	–316	–36

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Feb. 29#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	39,512	–332	–1,465	–1,260	3,621	3,899
Borrowings from Banks(1)	26,442	–1,964	586	–8,957	2,378	–3,341
Other Demand and Time Liabilities(2)	16,994	–708	746	4,708	–106	7,358
Liabilities to Others						
Aggregate Deposits	**30,80,859**	**43,539**	**3,81,878**	**4,72,550**	**4,93,303**	**5,89,933**
		(1.4)	**(18.1)**	**(18.1)**	**(24.7)**	**(23.7)**
Demand	4,59,128	23,148	30,534	29,991	67,214	63,954
Time	26,21,731	20,391	3,51,344	4,42,559	4,26,089	5,25,978
Borrowings(3)	1,07,723	3,951	3,760	21,887	8,618	20,819
Other Demand and Time Liabilities	2,90,773	7,411	45,372	48,769	48,130	56,621
Borrowings from Reserve Bank	**773**	**773**	**–931**	**–5,472**	**–421**	**216**
Cash in Hand and Balances with Reserve Bank	**2,72,179**	**19,687**	**28,438**	**75,848**	**44,260**	**1,03,635**
Cash in Hand	17,962	1,332	374	1,853	2,675	4,542
Balances with Reserve Bank	2,54,217	18,355	28,063	73,995	41,585	99,093
Assets with the Banking System						
Balance with Other Banks(4)	35,862	–1,843	–104	6,774	2,715	9,503
Money at Call and Short Notice	13,033	–1,859	258	–5,234	2,969	–844
Advances to Banks	3,246	216	1,283	–2,957	1,894	–2,228
Other Assets	28,895	–1,733	6,352	5,392	12,165	12,423
Investments(5)	**9,86,851**	**3,325**	**85,298**	**1,96,420**	**92,701**	**1,84,099**
		(0.3)	**(11.9)**	**(24.8)**	**(13.1)**	**(22.9)**
Government Securities	9,67,011	3,287	86,726	1,92,031	94,841	1,79,544
Other Approved Securities	19,840	38	–1,428	4,389	–2,139	4,555
Bank Credit	**22,51,213**	**41,481**	**3,39,932**	**3,22,300**	**4,24,650**	**4,04,204**
		(1.9)	**(22.6)**	**(16.7)**	**(29.9)**	**(21.9)**
Food Credit	44,311	1,493	4,299	–2,209	3,542	–679
Non-Food credit	22,06,902	39,988	3,35,633	3,24,509	4,21,108	4,04,882
Loans, Cash-credit and Overdrafts	21,58,309	40,048	3,35,725	3,16,683	4,12,157	3,92,129
Inland Bills- Purchased	11,241	37	–835	–4,672	2,356	–839
Discounted(6)	37,267	1,038	898	5,968	3,397	5,553
Foreign Bills- Purchased	14,821	659	1,385	–1,317	2,860	362
Discounted	29,575	–301	2,759	5,638	3,879	6,999
Cash-Deposit Ratio	***8.83***					
Investment-Deposit Ratio	***32.03***					
Credit-Deposit Ratio	***73.07***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	Mar. 2	Jan. 25	Feb. 1	Feb. 8	Feb. 15	Feb. 22	Feb. 29
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	5.75	7.50	7.50	7.50	7.50	7.50	7.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	12.25-12.50	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.50-13.25	12.25-13.00
Deposit Rate(4)	7.50-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00
Call Money Rate (Low / High)(5)							
- Borrowings	5.25/10.00	4.50/8.40	1.00/8.75	4.50/8.25	4.50/6.94	4.50/8.70	3.50/9.00
- Lendings	5.25/10.00	4.50/8.40	1.00/8.75	4.50/8.25	4.50/6.94	4.50/8.70	3.50/9.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2007 Mar. 30	2008 Feb. 29		2006 Mar. 31	2007 Mar. 2	
1	2	3	4	5	6	7
1. **Bank Credit**	**19,28,913**	**22,51,213**	**3,22,300 (16.7)**	**15,07,077**	**18,47,009**	**3,39,932 (22.6)**
A. Food Credit	46,521	44,311	–2,209	40,691	44,990	4,299
B. Non-Food Credit	18,82,392	22,06,902	3,24,509 (17.2)	14,66,386	18,02,020	3,35,633 (22.9)
2. **Investments**	**83,394**	**93,534**	**10,140**	**79,464**	**80,071**	**607**
A. Commercial Paper	8,978	12,680	3,702	4,821	6,792	1,970
B. Shares Issued by (a + b)	18,344	27,026	8,682	12,775	17,586	4,811
(a) Public Sector Undertakings	2,126	3,091	965	2,274	2,202	–71
(b) Private Corporate Sector	16,218	23,936	7,718	10,501	15,383	4,882
C. Bonds/Debentures Issued by (a + b)	56,072	53,828	–2,244	61,868	55,694	–6,174
(a) Public Sector Undertakings	28,472	27,548	–925	32,345	29,419	–2,926
(b) Private Corporate Sector	27,600	26,280	–1,320	29,523	26,275	–3,248
3. **Total (1B + 2)**	**19,65,786**	**23,00,436**	**3,34,650**	**15,45,851**	**18,82,091**	**3,36,240**

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Mar. 3	Mar. 4	Mar. 5	Mar. 6 +	Mar. 7	Mar. 3	Mar. 4	Mar. 5	Mar. 6 +	Mar. 7
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		40.2600	40.2900	40.2900		40.5300	—	—	10.42		9.80
Euro		61.2600	61.2000	61.2300		62.4000	—	—	–4.41		–6.43
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	40.2500	40.2900	40.3000		40.5200	—	—	10.37		9.80
	Selling	40.2600	40.3000	40.3100		40.5300	—	—	10.37		9.80
Pound Sterling	Buying	79.8275	79.9750	79.9725		81.5350	—	—	7.14		5.28
	Selling	79.8600	80.0125	80.0125		81.5700	—	—	7.13		5.28
Euro	Buying	61.2800	61.2200	61.2650		62.3850	—	—	–4.48		–6.39
	Selling	61.3125	61.2400	61.2875		62.4125	—	—	–4.47		–6.40
100 Yen	Buying	39.1800	38.9500	38.9400		39.4975	—	—	–1.29		–3.25
	Selling	39.1975	38.9625	38.9575		39.5150	—	—	–1.29		–3.25
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		–3.35	–2.03	–1.28		0.19					
3-month		–1.49	–1.26	–0.77		0.03					
6-month		–0.36	–0.41	–0.17		0.33					

— : Market closed on the corresponding day of the previous year.
\+ : Market closed.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007	2008	Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2007		2008	
	Mar. 31#	Feb. 29#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**33,10,278**	**38,65,642**	**41,744**	**1.1**	**4,59,429**	**16.8**	**5,55,364**	**16.8**	**5,78,860**	**22.2**	**6,76,668**	**21.2**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	5,53,881	–574	–0.1	71,123	17.2	70,410	14.6	71,176	17.2	69,639	14.4
(ii) Demand Deposits with Banks	4,74,228	5,05,691	22,782	4.7	31,699	7.8	31,463	6.6	71,956	19.7	67,605	15.4
(iii) Time Deposits with Banks	23,45,083	28,01,016	19,239	0.7	3,58,508	18.8	4,55,933	19.4	4,35,828	23.9	5,39,338	23.8
(iv) "Other" Deposits with Reserve Bank	7,496	5,054	297	6.2	–1,901	–27.7	–2,442	–32.6	–99	–2.0	87	1.7
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	8,38,177	8,55,576	7,818	0.9	58,866	7.7	17,399	2.1	41,819	5.3	30,115	3.6
(a) Reserve Bank	5,752	–1,72,322	5,769		–27,938		–1,78,074		–52,673		–1,52,521	
(b) Other Banks	8,32,425	10,27,899	2,049	0.2	86,804	11.4	1,95,474	23.5	94,492	12.6	1,82,636	21.6
(ii) Bank Credit to Commercial Sector (a+b)	21,23,362	24,64,422	40,954	1.7	3,52,420	20.8	3,41,060	16.1	4,38,369	27.3	4,18,998	20.5
(a) Reserve Bank	1,537	1,703	320	23.1	–3	–0.2	166	10.8	–245	–15.0	319	23.0
(b) Other Banks	21,21,825	24,62,718	40,634	1.7	3,52,423	20.8	3,40,894	16.1	4,38,614	27.3	4,18,679	20.5
(iii) Net Foreign Exchange Assets of Banking Sector	9,13,179	12,31,452	41,267	3.5	1,97,740	27.2	3,18,273	34.9	2,51,380	37.4	3,07,518	33.3
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	–606	–6.9	564	6.8	–548	–6.3	703	8.6
(v) Banking Sector's Net Non-Monetary Liabilities Other than Time Deposits	5,72,727	6,94,659	48,295	7.5	1,48,991	32.0	1,21,932	21.3	1,52,160	32.9	80,666	13.1
of which : Net Non-Monetary Liabilities of RBI	1,80,348	1,89,528	27,784	17.2	56,528	45.6	9,180	5.1	54,139	42.8	8,999	5.0

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007	2008	Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2007		2008	
	Mar. 31#	Mar. 7#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**7,09,016**	**8,72,881**	**22,573**	**2.7**	**1,16,365**	**20.3**	**1,63,865**	**23.1**	**1,29,015**	**23.0**	**1,83,460**	**26.6**
Components (i+ii+iii)												
(i) Currency in Circulation	5,04,225	5,85,209	10,062	1.7	76,085	17.7	80,985	16.1	74,761	17.3	78,449	15.5
(ii) Bankers' Deposits with RBI	1,97,295	2,82,784	12,678	4.7	42,265	31.2	85,489	43.3	54,636	44.4	1,05,008	59.1
(iii) "Other" Deposits with RBI	7,496	4,888	–167	–3.3	–1,984	–28.9	–2,609	–34.8	–381	–7.2	3	0.1
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	5,752	–1,50,024	22,299		–9,486		–1,55,776		–32,783		–1,48,675	
of which : to Centre	2,136	–1,49,983	22,299		–6,618		–1,52,118		–32,933		–1,48,524	
(ii) RBI Credit to Banks & Comm. Sector	9,173	2,530	31		–4,097		–6,642		–4,113		–555	
o/w : to Banks (includes NABARD)	7,635	1,147	351		–4,095		–6,488		–3,865		–554	
(iii) Net Foreign Exchange Assets of RBI	8,66,153	12,27,575	26,767	2.2	1,85,606	27.6	3,61,422	41.7	2,21,551	34.8	3,68,985	43.0
(iv) Government's Currency Liabilities to the Public	8,286	8,851	—	—	–606	–6.9	564	6.8	–548	–6.3	703	8.6
(v) Net Non-Monetary Liabilities of RBI	1,80,348	2,16,051	26,524	14.0	55,051	44.4	35,703	19.8	55,092	44.4	36,999	20.7

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Mar. 3, 2008	1	—	—	—	—	—	1	2,500	1	2,500	6.00	–2,500	2,500
Mar. 4, 2008	1	—	—	—	—	—	2	2,515	2	2,515	6.00	–2,515	2,515
Mar. 5, 2008	2	—	—	—	—	—	2	5,500	2	5,500	6.00	–5,500	5,500
Mar. 7, 2008	3	—	—	—	—	—	9	8,045	9	8,045	6.00	–8,045	8,045

@ : Net of overnight repo. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Oct. 3	Oct. 5	3,500	94	5,383	4,000	80	3,500	4,000	—	7,500	98.28	7.1443	59,853
Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
Mar. 5	Mar. 7	500	65	2,418	2,200	31	500	2,200	—	2,700	98.20	7.3937	42,067
182-Day Treasury Bills													
2007-2008													
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
Mar. 5	Mar. 7	500	57	1,828	855	34	500	855	—	1,355	96.41	7.5326	17,585
364-Day Treasury Bills													
2007-2008													
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Oct. 10	Oct. 12	3,000	154	11,232	—	31	3,000	—	—	3,000	93.19	7.3739	58,301
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
Feb. 27	Feb. 29	1,000	71	3,690	—	14	1,000	—	—	1,000	93.03	7.5476	60,754

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Feb. 29, 2008	Feb. 16	Feb. 17	Feb. 18	Feb. 19	Feb. 20	Feb. 21	Feb. 22	Feb. 23	Feb. 24	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Feb. 29
	2,38,820	4,77,640	7,22,564	9,87,013	12,48,178	15,06,657	17,68,673	20,30,690	22,92,707	25,58,629	28,14,731	30,73,564	33,29,359	35,83,185
Feb. 14, 2008	Mar. 1	Mar. 2	Mar. 3	Mar. 4	Mar. 5	Mar. 6	Mar. 7	Mar. 8	Mar. 9	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14
	2,56,453	5,12,906	7,76,264	10,41,060	13,07,429	15,74,001	18,39,263							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Jan. 18, 2008	1,29,124	7,099	7.90 — 9.21

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2007	23,758	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Dec. 31, 2007	40,243	6,477	7.60 — 12.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007		2008	Percentage Variation over			
		Feb. 24	Dec. 29*	Feb. 23#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**209.0**	**216.7**	**219.5**	**0.3**	**0.9**	**4.3**	**5.0**
Primary Articles	22.02	214.9	221.8	228.4	1.4	2.1	5.8	6.3
(i) Fruits and Vegetables	2.92	222.2	216.6	226.9	3.6	2.9	2.4	2.1
Fuel, Power, Light and Lubricants	14.23	318.9	332.7	336.9	—	0.7	5.2	5.6
Manufactured Products	63.75	182.4	189.0	190.3	0.1	0.5	3.4	4.3
(i) Sugar, Khandsari and Gur	3.93	165.5	151.5	151.6	–0.5	–0.1	–7.5	–8.4
(ii) Edible Oils	2.76	163.7	176.8	185.3	2.1	3.5	13.3	13.2
(iii) Cement	1.73	201.5	219.9	221.2	—	0.6	5.1	9.8
(iv) Iron & Steel	3.64	260.6	279.1	282.8	–0.4	1.0	7.6	8.5

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Mar. 7	Mar. 3	Mar. 4	Mar. 5	Mar. 6 +	Mar. 7
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	12579.75	16677.88	16339.89	16542.08		15975.52
S & P CNX NIFTY (3.11.1995=1000)	3626.85	4953.00	4864.25	4921.40		4771.60

\+ : Market closed.

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Jan. 25, 2008	Feb. 1, 2008	Feb. 8, 2008	Feb. 15, 2008	Feb. 22, 2008	Feb. 29, 2008	Mar. 7, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	15,467	12,242	12,538	8,699	9,762	9,874	9,099
(b) Lendings	17,259	13,646	13,800	10,012	10,876	10,589	10,095
2. **Primary Dealers**							
(a) Borrowings	1,895	1,524	1,321	1,333	1,135	728	1,011
(b) Lendings	103	120	59	20	21	12	15
3. **Total**							
(a) Borrowings	17,362	13,765	13,859	10,032	10,898	10,601	10,110
(b) Lendings	17,362	13,765	13,859	10,032	10,898	10,601	10,110

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Feb. 1, 2008	Feb. 8, 2008	Feb. 15, 2008	Feb. 22, 2008	Feb. 29, 2008	Mar. 7, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	87,994	92,110	1,10,789	73,039	70,870	56,095
(b) State Government Securities	1,176	353	303	1,724	1,174	162
(c) 91 – Day Treasury Bills	537	645	729	453	447	670
(d) 182 – Day Treasury Bills	618	1,805	1,160	604	298	274
(e) 364 – Day Treasury Bills	3,193	1,233	3,299	2,831	1,359	1,829
II. **RBI***	**95**	**1**	**11**	**201**	**2,690**	**2,135**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Feb. 18, 2008	1,497	875	477	710	1,124	1,128	2,846	3,942	316	4,737	961	101
Feb. 19, 2008	2,082	1,622	728	787	1,042	1,204	5,009	8,114	471	5,166	1,786	232
Feb. 20, 2008	3,342	2,405	894	816	1,051	815	6,078	12,442	325	5,299	1,979	452
Feb. 21, 2008	2,541	1,343	1,000	852	1,216	1,025	7,141	10,292	798	5,617	2,525	154
Feb. 22, 2008	2,476	947	399	715	1,112	1,208	3,650	7,397	1,075	3,841	2,123	245
Sales												
Feb. 18, 2008	1,261	1,096	309	824	1,116	1,182	2,708	5,304	384	4,604	989	145
Feb. 19, 2008	2,286	1,896	444	785	1,025	1,279	4,945	6,988	600	5,193	1,807	266
Feb. 20, 2008	2,483	3,505	722	942	1,073	832	5,637	12,968	682	5,147	2,169	501
Feb. 21, 2008	2,205	2,480	447	789	1,208	1,024	6,877	9,662	1,077	5,654	2,267	207
Feb. 22, 2008	1,997	1,338	444	728	1,001	1,342	3,643	6,695	976	3,645	2,030	218

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Feb. 1, 2008	Feb. 8, 2008	Feb. 15, 2008	Feb. 22, 2008	Feb. 29, 2008	Mar. 7, 2008
1	2	3	4	5	6	7
Amount	26.93	145.84	27.93	72.99	89.53	26.65

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays. **Source** : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	March 7, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	7,582	7,888	29,702	**45,172**	–3,508	–6,950
State Governments	52,416	25,935	1,480	4,531	**84,362**	–3,058	10,959
Others	638	8,550	8,217	26,521	**43,925**	553	13,651

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Mar. 7, 2008)	2006-2007 (Upto Mar. 9, 2007)	2006-2007	2007-2008 (Upto Mar. 7, 2008)	2006-2007 (Upto Mar. 9, 2007)	2006-2007
1	2	3	4	5	6	7
1. Total	1,56,000	1,39,000	1,46,000	1,11,196	1,00,986	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	6,812	5,031	5,845			
Purchases	12,670	720	720			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Feb. 29, 2008			For the Week Ended Mar. 7, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	157	7.5362	8.2802	90	8.1223	8.1300
2009-10	2,405	7.4593	7.6433	1,795	7.4101	7.5274
2010-11	548	7.4917	7.6262	628	7.4697	7.5851
2011-12	7	—	—	15	7.5523	7.5704
2012-13	72	7.6301	7.6301	30	7.5320	7.6445
2013-16	1,942	7.5164	7.7147	1,277	7.4726	7.7038
2016-17	655	7.5510	7.6245	531	7.5198	7.6351
Beyond 2017	29,648	7.5492	8.5369	23,682	7.5034	8.5129
2. State Government Securities	587	7.7400	8.3498	81	7.6399	8.0837
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	5	7.2475	7.2475	10	5.7524	5.7524
(b) 15 - 91 Days	395	6.5006	7.4999	712	5.9996	7.3521
(c) 92 - 182 Days	281	7.3000	7.4600	446	7.2699	7.5110
(d) 183 - 364 Days	370	7.4000	7.5800	217	6.4500	7.4000
II. RBI* : Sales	**225**			**195**		
: Purchase	**2,465**			**1,940**		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	91,690	1.00 (1)	8.00 (105)	75,909	3.00 (1)	7.35 (5)
2. State Govt. Securities	451	1.50 (1)	7.90 (3)	485	3.85 (1)	7.05 (3)
3. 91 Day Treasury Bills	1,307	6.10 (1)	7.65 (3)	311	5.50 (1)	6.60 (2)
4. 182 Day Treasury Bills	415	2.50 (3)	6.60 (3)	—	—	—
5. 364 Day Treasury Bills	11,386	2.50 (1)	8.35 (3)	8,080	6.05 (1)	7.25 (3)
IV. RBI: Repo ✠^	**54,445**	—	**7.75**	—	—	—
: Reverse Repo !	**9,570**	—	**6.00**	**18,560**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✠ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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